



# ठाणे भारत सहकारी बँक लि.

## शेड्यूल्ड बँक

‘शततारका’, बाजीप्रभू देशपांडे मार्ग,  
विष्णुनगर, ठाणे ४०० ६०२.



## ३९ वा वार्षिक अहवाल २०१६-१७



# ठाणे भारत सहकारी बँक लि.

शेड्यूलड बँक

## संचालक मंडळ



श्री. माधव यशवंत गोखले  
अध्यक्ष व तज्ज्ञ संचालक



श्री. अुत्तम भास्कर जोशी  
अुपाध्यक्ष



डॉ. रवींद्र रामचंद्र रणदिवे  
संचालक



श्री. चंद्रशेखर प्रभाकर परांजपे  
संचालक



श्री. मिलिंद माधव गोखले  
संचालक व अध्यक्ष, कार्यकारी समिती,  
संचालक मंडळ



श्री. हेमंत वामन महाजन  
संचालक

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## संचालक मंडळ



डॉ. राजेश्वर मारोती मोधेकर  
संचालक



श्री. किरण वासुदेव वैद्य  
संचालक



श्री. संजय गोपिनाथ पाटील  
संचालक



श्री. सिताराम आनंदा गोसावी  
संचालक



सौ. मनिषा माधव नातू  
संचालिका



श्रीमती डॉ. ललिता शरद देवधर  
संचालिका



श्री. सतीश काशिनाथ मराठे  
स्वीकृत तज्ज्ञ संचालक



# ठाणे भारत सहकारी बँक लि.

शेड्यूलड बँक

## बँकेचे उच्च अधिकारी



श्री. सुहास ल. करंदीकर  
विशेष सल्लागार



श्री. शेखर आ. देसाई  
मुख्य कार्यकारी अधिकारी



श्री. श्रीराम पेजावर  
सरव्यवस्थापक



श्री. सुरेश दामले  
उप सरव्यवस्थापक



श्री. राजेंद्र येवले  
उप सरव्यवस्थापक



श्री. प्रसाद दांडेकर  
उप सरव्यवस्थापक



श्री. अमोल मांडुस्कर  
सहाय्यक सरव्यवस्थापक



श्री. गजानन जोशी  
सहाय्यक सरव्यवस्थापक



श्री. अरुण तांबे  
सहाय्यक सरव्यवस्थापक



## ठाणे भारत सहकारी बँक लि. शेड्यूल्ड बँक

नोंदणी क्रमांक : TNA / BNK / 402 dt. 25-9-78

नोंदणीकृत कार्यालय :  
'शततारका', बाजीप्रभू देशपांडे मार्ग,  
विष्णू नगर, नौपाडा, ठाणे ४०० ६०२  
दूरध्वनी : २५४२९४३२ / ३३

केंद्रीय कार्यालय :  
सहयोग मंदिर, सहयोग मंदिर पथ,  
घंटाळी, नौपाडा, ठाणे ४०० ६०२  
दूरध्वनी : २५४०८०७६ / २५४४७८१६  
www.thanebharatbank.com

### संचालक मंडळ (२०१५-२०२०)

श्री. माधव यशवंत गोखले	अध्यक्ष व तज्ज्ञ संचालक
श्री. अुत्तम भास्कर जोशी	अुपाध्यक्ष
डॉ. रवींद्र रामचंद्र रणदिवे	संचालक
श्री. चंद्रशेखर प्रभाकर परांजपे	संचालक
श्री. मिलिंद माधव गोखले	संचालक व अध्यक्ष, कार्यकारी समिती, संचालक मंडळ दि. ५.४.२०१७ पासुन
श्री. हेमंत वामन महाजन	संचालक
डॉ. राजेश्वर मारोती मोघेकर	संचालक
श्री. किरण वासुदेव वैद्य	संचालक
श्री. संजय गोपिनाथ पाटील	संचालक
श्री. सिताराम आनंदा गोसावी	संचालक
सौ. मनिषा माधव नातू	संचालिका
श्रीमती डॉ. ललिता शरद देवधर	संचालिका
श्री. सतीश काशिनाथ मराठे	स्वीकृत तज्ज्ञ संचालक
श्री. सुहास लक्ष्मण करंदीकर	विशेष सल्लागार
श्री. शेखर आत्माराम देसाई	मुख्य कार्यकारी अधिकारी



## वार्षिक सर्वसाधारण सभेची सूचना

सर्व सभासदांना सूचना देण्यात येते की बँकेची एकोणचाळीसावी वार्षिक सर्वसाधारण सभा, रविवार दि. ६.८.२०१७ रोजी सकाळी १.३० वाजता सहयोग मंदिर, पहिला मजला, सहयोग मंदिर पथ, नौपाडा, ठाणे (प.) ४०० ६०२ येथे घेण्यात येणार आहे. तरी सर्व सभासदांनी वेळेवर उपस्थित रहावे ही विनंती.

संचालक मंडळाच्या अनुज्ञेने  
शेखर देसाई  
मुख्य कार्यकारी अधिकारी

दि. १९/७/२०१७

### सभेपुढील विषय

- दि. २८/८/२०१६ रोजी झालेल्या अडतीसाव्या वार्षिक सर्वसाधारण सभेचे इतिवृत्त वाचून कायम करणेबाबत.
- दि. ३१/३/२०१७ रोजी संपलेल्या आर्थिक वर्षाचा संचालक मंडळाने सादर केलेला अहवाल, अंतर्गत व वैधानिक लेखापरिक्षकांनी तपासलेला जमाखर्च व ताळेबंद पत्रकास मंजूरी देणे व सन २०१६-२०१७ या आर्थिक वर्षाच्या वैधानिक लेखापरिक्षण अहवालाची नोंद घेणे.
- संचालक मंडळाने सुचविलेल्या आर्थिक वर्ष २०१६-२०१७ या वर्षाच्या नफा विभागणीस मान्यता देणे.
- बँकेच्या सन २०१५-१६ या वर्षाच्या लेखापरिक्षण दोष दुरुस्ती अहवालाची (Compliance Report) नोंद घेणे.
- बँकेच्या दीर्घ मुदतीच्या विकास आराखड्यास तसेच, सन २०१७-१८ साठी तयार केलेल्या अंदाज पत्रकास व विकास आराखड्यास मंजूरी देणे.
- सन २०१७-२०१८ या आर्थिक वर्षासाठी वैधानिक लेखापरिक्षक नेमण्याचे व त्यांचे मानधन ठरविण्याचे अधिकार संचालक मंडळास देणे.
- बँकेस बहुराज्यीय बँकेचा दर्जा मिळविण्यासाठी गोवा राज्यात बँकेच्या कार्यक्षेत्राचा विस्तार करण्यासाठी सभेची मंजूरी घेणे व बहुराज्यीय सहकारी संस्था कायदा २००२ (त्यामध्ये वेळोवेळी होणाऱ्या दुरुस्त्या) च्या अनुषंगाने एकगट्टा उपविधी दुरुस्त्यांस मंजूरी देणे. (परिशिष्ट 'ब' प्रमाणे)
- संचालक मंडळाने सुचविलेल्या पोटनियम क्र. १०(१) आणि क्र. ३२ मध्ये दुरुस्तीस मंजूरी देणे. (परिशिष्ट 'क' प्रमाणे)
- बँकेची अधिकतम ऋणमर्यादा वाढण्यास मंजूरी मिळणेबाबत.
- संचालक व त्यांचे नातेवाईक यांना दिलेल्या कर्जाची नोंद घेणे.
- ३९ व्या वार्षिक सर्वसाधारण सभेस जे सक्रिय सभासद अनुपस्थित असतील त्यांची रजा मंजूर करणेबाबत.
- मा. अध्यक्षाने परवानगीने येणाऱ्या आयत्या वेळच्या विषयांवर विचार करणे.

### सूचना :-

- गणसंख्येअभावी वर उल्लेखिलेल्या वेळेस सभा सुरु न झाल्यास "स्थगित सभा" त्याच दिवशी त्याच ठिकाणी सकाळी १०.०० वाजता घेण्यात येईल व त्या सभेत विषयपत्रिकेत नमूद केलेल्या विषयांचा विचार केला जाईल. सदर सभेस गणसंख्येचे बंधन असणार नाही.
- ज्या सभासदांस हिशेबासंबंधी काही माहिती हवी असेल अथवा प्रश्न विचारावयाचे असतील किंवा सूचना करावयाच्या असतील त्यांनी आपला अर्ज / प्रश्न / सूचना दि. २९/७/२०१७ पर्यंत केंद्रीय कार्यालयात लेखी पाठवाव्यात.
- दि. ७/८/२०१७ पूर्वी ३५ वा लाभांश (२०१३-२०१४ या वर्षाचा) घेतला नाही तर पोटनियम क्र.५८ (D) नुसार वैधानिक राखीव निधीत जमा करण्यात येईल.
- ज्या सभासदांचे बचत, चालू, कर्ज खाते बँकेमध्ये आहे, त्यांच्या खात्यावर लाभांशाची रक्कम जमा करण्याची पद्धत गेले काही वर्षे बँकेने सुरु केली आहे आणि असा लाभांश सर्वसाधारण सभेत मंजूर झाल्यानंतर लगेचच खात्यावर जमा करण्यात येतो. म्हणून ज्या सभासदांनी अजूनही स्वतःचे खाते बँकेत नसल्याने या सेवेचा लाभ घेतलेला नाही त्यांनी नव्याने खाते उघडून त्यामध्ये लाभांश जमा करण्याबाबत लेखी कळवावे.
- ज्या सभासदांना आपला लाभांश एउड द्वारे इतर बँकेच्या खात्यात जमा करावयाचा असल्यास, त्यांनी त्या बँकेच्या खात्याचा तपशील ECS च्या विहित नमुन्यातील अर्जाद्वारे भरून द्यावेत. ECS चा अर्ज बँकेच्या सर्व शाखा, मुख्य कार्यालय व वार्षिक अहवालात उपलब्ध आहे.
- सभेस येताना आपल्या सोबत बँकेचे ओळखपत्र आणावे. ज्या सभासदांना ओळखपत्र मिळाले नसेल, त्यांनी आपले दोन पासपोर्ट साईज फोटो, शेअर विभाग, केंद्रीय कार्यालय, सहयोग मंदिर, ठाणे येथे सादर करून ओळखपत्र घेऊन जावे.
- भारतीय रिझर्व बँकेच्या सूचनेनुसार सर्व सभासदांनी / खातेदारांनी के.वाय.सी.(KYC) बाबतच्या कागदपत्रांची पूर्तता करणे आवश्यक आहे. त्याकरिता आपल्या शाखेत संपर्क करावा.

टीप : बँकेकडे काही सभासदांनी केलेल्या सूचनेनुसार वार्षिक सर्वसाधारण सभेस सभासदांना भेटवस्तू देण्याची पद्धत या वर्षापासून बंद करण्यात येत आहे. याची कृपया सभासदांनी नोंद घ्यावी.

# एकोणवालीसावा वार्षिक अहवाल २०१६-२०१७



## NOTICE FOR THE 39<sup>th</sup> ANNUAL GENERAL MEETING

Dear Sir/Madam,

This is to inform you that 39<sup>th</sup> Annual General Meeting of the Bank is Scheduled at 9.30 am on 6<sup>th</sup> August 2017 at Sahayog Mandir Hall, 1<sup>st</sup> floor, Sahayog Mandir Path, Naupada Thane (w) to deliberate on the following agenda. We request you to attend the meeting in time.

By Order of Board of Directors

Shekhar Desai  
Chief Executive Officer

Date : 19.07.2017

### AGENDA OF THE MEETING

- 1) To read and confirm the minutes of the 38<sup>th</sup> Annual General Meeting held on Sunday 28<sup>th</sup> August 2016.
- 2) To Consider and approve the Annual Accounts which consist of the Profit and Loss A/c, the Balance Sheet, the report of the Board of Directors and the report of the Statutory Auditors for the year ended 31<sup>st</sup> March 2017.
- 3) To approve appropriation of profit for the year 2016-17 as proposed by the Board of Directors.
- 4) To discuss and accept the compliance report of the statutory auditors for the year 2015-16.
- 5) To consider and approve the Banks Long Term Development plan and Budgetary Estimate for year 2017-18 and Development Plan.
- 6) To authorize the Board to appoint the statutory auditors for the year 2017-18 and fix their remuneration.
- 7) To approve proposed conversion of Bank into Multi-state Co-Operative Bank and extend the area of Operation to Goa State and approve en-bloc amendments to Bye-laws within the provisions of Multi-state Co-Op Societies Act 2002 as amended from time to time (Annex 'B')
- 8) To approve the amendment to Bye-Law No. 10(1) and No. 32 (Annex 'C') of the bank as recommended by the Board of Directors.
- 9) To approve the Bank's maximum Borrowing limit.
- 10) To take a note of loans granted to Banks Directors and their relatives.
- 11) To approve the absence of Active Members leave for 39<sup>th</sup> AGM.
- 12) To consider any other matter with the permission of Hon'ble Chairman.

#### **Note:**

- 1) If the Meeting is adjourned for want of quorum, the same shall be held after half an hour on the same day at the same venue and the requirement of quorum shall not be mandatory for such adjourned meeting.
- 2) Those members who desire to make suggestions or raising the questions in respect of the report may submit the same in writing to the Central Office up to 29.07.2017.
- 3) If any member fails to collect the dividend for the financial year 2013-14, the same be collected up to 07.08.2017; Else as per Bye-laws 58/d, it will be transferred to Reserve Fund of the Bank.
- 4) The members, having Saving, Current, Loan account with the Bank, the amount of Dividend is credited to their account immediately after the approval in the Board Meeting. So the members, who have not yet taken the benefit of this scheme, should open their account and inform us to credit the Dividend to the same, in writing.
- 5) The members, who want the credit of their Dividend through ECS, may please submit ECS form with Bank details. The ECS form is available with all the Branches of our Bank, Central Office & also in our Annual Report.
- 6) Members are requested to bring their Identity Card issued by our Bank. Members, not having Identity Card may approach our Share Dept. Central Office, Sahayog Mandir with two passport size photographs.
- 7) All members are requested to comply with KYC requirements, as advised by RBI. Members are requested to contact their concerned Branch in this regard.
- 8) Members are requested to collect copy of the Annual Report from nearest Branch / Central Office / Regd. Office and bring the same at the time of the Annual General Meeting.

#### **Note:**

Since there was a suggestion from some of the members, the practice of giving gift at the time of Annual General Meeting has been discontinued.



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# राष्ट्रिय भारत सहकारी बँक लि.

शेड्यूल्ड बँक

## वार्षिक अहवाल २०१६-२०१७

सन्माननीय सभासद बंधू भगिनीनो,

आपल्या बँकेच्या एकोणचाळीसाव्या वार्षिक सर्वसाधारण सभेसाठी उपस्थित असलेल्या आपणा सर्वांचे संचालक मंडळाच्या वतीने मी मनःपूर्वक स्वागत करतो. बँकेचा दिनांक ३१ मार्च २०१७ रोजी संपलेल्या एकोणचाळीसाव्या वर्षाचा अहवाल, अंतर्गत व वैधानिक लेखापरिक्षकांनी प्रमाणित केलेला ताळेबंद व नफा-तोटा पत्रक, संचालक मंडळाच्या वतीने आपणापुढे सादर करण्यास मला आणि माझ्या सहकारी संचालकांना आनंद होत आहे.

**आर्थिक आढावा :**

२०१६-१७ या वर्षात अनेक महत्वाच्या घटना घडल्या, प्रामुख्याने भारत सरकारचा रु. ५०० व रु. १००० च्या नोटबंदीचा निर्णय, अमेरिकेतील व्याजदर वाढ, BREXIT. नोटबंदीचा परिणाम जवळ जवळ सर्व व्यवसायांवर झाला. त्याकाळात मोठ्याप्रमाणावर चलन तुटवड्यास सामोरे जावे लागले व अर्थव्यवस्थेचा विकास दर मंदावला. या निर्णयामुळे बँकिंग क्षेत्रातील तरलतेत लक्षणीय वाढ झाली. तरलतेवर नियंत्रण आणण्यासाठी रिझर्व्ह बँकेने तरलतेचे प्रमाण एका पंधरवड्याकरिता ४% वरून १००% पर्यंत वाढवले. ही तरलता नियंत्रणात आणण्यासाठी रिझर्व्ह बँकेने अनेक उपाय केले. परंतु तरलता अजूनही अधिक प्रमाणात आहे. सद्यस्थितीतील बँकिंग क्षेत्रातील तरलतेमुळे बँकांच्या कर्जावरील व्याजदरात कपात होत असून यापुढेही व्याजदर कपातीची शक्यता आहे.

वस्तू व सेवाकराची अंमलबजावणी १ जुलै २०१७ पासून करण्यात आली आहे. एक देश एक कर ह्यामुळे अप्रत्यक्ष करातील अनेक त्रुटी दूर होतील व ग्राहकांना देखील काही प्रमाणात त्याचा फायदा मिळेल. ह्यामुळे सरकारच्या कर संकलनात सुद्धा वाढ होण्याची शक्यता आहे. आपल्या बँकेला वस्तू व सेवा कर १८% लागू आहे जो पुर्वी सेवा कर म्हणून १५% होता. त्याचप्रमाणे बँकेला भांडवली खर्चावरील सुद्धा वस्तू व सेवा कराच्या ५०% इतकी वजावट उत्पन्नावरच्या देय वस्तू व सेवा करामध्ये मिळेल.

ग्राहक किंमत निर्देशांकावर आधारित किरकोळ महागाई दर सन २०१६-१७ च्या आर्थिक वर्षात कमी झाला. जून २०१७ चा किरकोळ महागाई दराने (१.५४%) विक्रमी तळ अनुभवला आहे. महागाई दर किमान स्तरावर आल्यामुळे रिझर्व्ह बँकेच्या ऑगस्ट महिन्यातील होणाऱ्या पतधोरणात व्याजदर कपातीची अपेक्षा व्यक्त होत आहे. महागाईच्या दराची भविष्यातील वाटचाल, आंतरराष्ट्रीय बाजारातील वस्तूचे दर प्रामुख्याने कच्च्या तेलाचे दर, पावसाचे प्रमाण, वस्तू व सेवा कराचा परीणाम, सातवा वेतन आयोगाची अंमलबजावणी आणि इतर बाबींवर अवलंबून राहिल.

**बँकेचा आढावा :**

या पार्श्वभूमीवर आपल्या बँकेची गेल्या ५ वर्षांतील कामगिरी पुढील तक्ता पाहून आपल्या लक्षात येईल.

(रु.कोटीत)

तपशील	३१.३.२०१३ अखेर	३१.३.२०१४ अखेर	३१.३.२०१५ अखेर	३१.३.२०१६ अखेर	३१.३.२०१७ अखेर	% वाढ गतवर्षापेक्षा
भाग भांडवल	२६.९२	२९.६७	३१.७३	३३.४१	३४.१९	२.३४%
राखीव निधी	१४.२९	१५.६८	१७.२५	१९.०३	२०.९९	१०.३२%
इतर निधी●	२०.१७	२२.०८	२४.४५	२०.१९	१९.२५	-४.६९%
स्वनिधी●●	६०.४४	६५.३४	७१.२१	६९.९२	७७.४५	१०.७७%
ठेवी	८९३.८६	९३८.८०	१०४१.९५	११७२.९९	१३६५.४२	१६.४०%
गुंतवणूक	३५७.५७	४१७.०३	४२०.७५	३७१.४३	४३७.७४	१७.८५%
कर्जे	५७१.६०	६०५.७६	६९८.०३	८०७.२०	९३५.९०	१५.९४%
खेळते भांडवल	१०१२.८७	१११५.१२	१२३२.१८	१२९१.०५	१४४४.२०	११.८६%
नफा	५.१७	५.५८	६.१०	७.०२	८.००	१४.०१%

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● पुढील पानावर



# एकोणवालीसावा वार्षिक अहवाल २०१६-२०१७



• इतर निधीत संशयित व बुडीत कर्जापोटीची तरतूद, गुंतवणूक घसारा तरतूद आणि शाखांच्या जागेचे पुनर्मूल्यांकन निधी यांचा अंतर्भाव नाही.

•• स्वनिधीची रक्कम त्यावर्षीच्या नफ्याचा प्रस्तावित विनियोग लक्षात घेऊन नमूद केली आहे.

## सभासद संख्या व भागभांडवल :

अहवाल सालात एकूण ३२२२ नवीन सभासद दाखल करण्यात आले, तर ६६० सभासदांनी सदस्यत्वाचा राजीनामा दिला. त्यामुळे दिनांक ३१/०३/२०१७ अखेर बँकेच्या सभासदांची एकूण संख्या ३३३३८ झाली आणि त्यापैकी ५६३५ महिला सभासद आहेत. बँकेचे वसूल भागभांडवल गतवर्षी रु.३३.४१ कोटी होते ते आता रु.३४.१९ कोटी आहे. वसूल भागभांडवलात रु.०.७८ कोटीने वाढ झाली, म्हणजे ही वाढ २.३४% आहे.

## ठेवी :

बँकेच्या ठेवी ३१ मार्च २०१६ अखेर रु. ११७२.९९ कोटी होत्या त्या ३१ मार्च २०१७ अखेर रु. १३६५.४२ कोटीपर्यंत पोहोचल्या. ठेवीमधील वाढ १६.४०% झाली. चालू व बचत (CASA) खात्यातील ठेवींचे प्रमाण जे दि.३१ मार्च २०१६ रोजी ३०.१६% इतके होते ते ३१ मार्च २०१७ ला ३३.८७% असे झाले. नोटबंदीच्या काळात ग्राहकांनी नोटा खात्यात जमा केल्यामुळे चालू व बचत बँकेच्या ठेवीत लक्षणीय वाढ झाली होती परंतु काही दिवसानंतर नियमानुसार ग्राहकांनी जमा रक्कम काढण्यास सुरुवात केली. तरीही ठेवीमध्ये झालेली वाढ ठेवीदारांमध्ये बँकेविषयी असलेला विश्वास सिद्ध करतो.

बँक ठेवीवरील विम्याचा हप्ता नियमित भरत आहे. दि.०१/०४/२०१७ ते दि.३०/०९/२०१७ या अर्ध वर्षाकरिता विम्याच्या हप्त्याची रक्कम (DICGC) रु. ०.६६ कोटी दि.२६/०५/२०१७ रोजी अदा केली आहे.

## कर्जे व थकबाकी :

गतवर्षी बँकेची कर्जे रु. ८०७.२० कोटी होती, तर दिनांक ३१ मार्च २०१७ च्या अखेरीस ती रु.९३५.९० कोटी आहेत. म्हणजेच, अहवालसाली कर्ज रक्कम रु.१२८.७० कोटींनी वाढली आहे. ही वाढ १५.९४% आहे.

दि. ३१/०३/२०१६ रोजी असलेल्या रु. ३९.२४ कोटी अनुत्पादक कर्जापैकी अहवालसाली रु. ८.७१ कोटींची कर्जे मागील सर्वसाधारण सभेच्या निर्णयानुसार निर्लेखित करण्यात आली. नवीन झालेल्या अनुत्पादक कर्जांमुळे ३१/०३/२०१७ रोजी एकूण अनुत्पादक कर्जे रु.३२.९३ कोटी एवढी आहेत. ढोबळ अनुत्पादित कर्जांचे प्रमाण ४.८६% वरून यंदा ३.५२% झाले आहे. तर निव्वळ अनुत्पादित कर्जांचे प्रमाण २.६२% वरून २.३७% इतके झाले आहे. थकबाकीचे प्रमाण एकूण कर्जांच्या २.६६% एवढे आहे, जे मागील वर्षी ३.७८% एवढे होते.

बँकेने मागील आर्थिक वर्षात वाहतूक कर्जदार संस्थांविरोध कर्जवसुलीची कारवाई करून दोन सदनिकांची विक्री केलेली आहे. त्यासोबतच आणखी एक सदनिकेची जाहीर लिलावाद्वारे विक्री करून बँकेस रु. ९६.५० लाख इतकी रक्कम प्राप्त झाली आहे. परंतु कर्जदाराने सदर लिलाव प्रक्रियेविरुद्ध मा. उच्च न्यायालयात दाखल केलेली रिट पेटिशन (WRIT PETITION) न्यायप्रविष्ट असल्यामुळे बँकेस रु. ९६.५० लाख ही रक्कम संबंधित कर्जखात्यात वळती करता आलेली नाही. तसेच बँकेच्या वसुली अधिकारी यांनी वसुली कारवाई दरम्यान बँकेकडे गहाण नसलेल्या परंतु दुसऱ्या वित्तीय संस्थेकडे गहाण असलेल्या मुलुंड (पश्चिम) येथील स्थावर मालमत्तेची जप्ती करून त्याचा प्रत्यक्ष ताबा मिळणेकरिता मा. मुख्य महानगरदंडाधिकारी, मुंबई यांचेकडे अर्ज दाखल केलेला असून तो न्यायप्रविष्ट आहे. मागील आर्थिक वर्षात बँकेने संबंधित कर्जखात्यांमध्ये रु. ३५२.३८ लाख इतकी रक्कम वसूल केलेली आहे.



वरील सर्व तपशीलवार विवेचनावरून असे लक्षात येईल की, बँक कर्ज वसूलीसाठी सर्वतोपरी प्रयत्न करित असून जास्तीत जास्त वसूली करण्याचा बँकेने ठाम निर्धार केलेला आहे.

## शाखाविस्तार :

बँकेचा विस्तार दि. ३१/३/२०१७ रोजी २७ शाखांवर पोहोचला आहे. रिझर्व्ह बँकेने आपल्या बँकेला सात नविन शाखा सुरु करण्यासाठी परवानगी दिली आहे. यामध्ये प्रामुख्याने ठाण्यातील घोडबंदर रोडवरील आनंदनगर, ब्रह्मांड, बाळकुम, कळवा/खारेगाव पाखाडी, ठाकुर्ली तसेच रायगड जिल्ह्यातील उलवे व पुणे जिल्ह्यातील चाकण या ठिकाणी सदर शाखा या अहवाल वर्षात सुरु करण्यात येतील. तसेच रिझर्व्ह बँकेने 'Mobile Van Banking' साठी पेण व शहापूर याठिकाणी परवानगी दिली आहे ही सुविधा आपण आगामी वर्षात सुरु करित आहोत. या 'Mobile Van Banking' अंतर्गत ग्राहकाला 'ATM & Multi Kiosk' द्वारे सेवा देण्यात येईल. ज्याद्वारे ग्राहक धनादेश भरणे, पैसे काढणे व भरणे त्याचप्रमाणे आपल्या खात्यावरील नोंदींचा खाते उतारा छापणे व इतर सुविधांचा लाभ घेवू शकतील.

## व्यवसाय वृद्धी आणि आधुनिकीकरण :

आपल्या बँकेने अद्ययावत संगणक प्रणालींचा सुरुवातीपासून वापर करून ग्राहकांना सातत्याने चांगली सेवा उपलब्ध करून दिली आहे आणि यापुढेही देत राहिल. अहवाल सालामध्ये बँकेने E-COM सेवा उपलब्ध करून दिली आहे. या सेवेद्वारे बँकेचे ग्राहक ऑनलाईन व्यवहार जसे रेल्वे, विमान, बस तिकीट आरक्षण, खरेदी, मोबाइल रिचार्ज व इतर बिल पेमेन्ट्स इत्यादी सुविधांचा लाभ घेऊ शकतात. आरबीआयच्या निर्देशाप्रमाणे बँकेने अहवाल वर्षामध्ये चिप बेस रुपे एटीएम कार्ड देण्यास सुरुवात केली आहे. सध्या अस्तित्वात असलेल्या मॅक्सट्रीप एटीएम कार्ड बदलून चिप बेस एटीएम कार्ड देण्याचे बँकेचे उद्दीष्ट आहे. बँकेने ग्राहकांसाठी मिसड कॉल सेवा (९२२३११९०१०) उपलब्ध करून दिली आहे. या सेवेचा वापर करून ग्राहक आपल्या खात्यातील शिल्लक रकमेचा तपशिल जाणून घेऊ शकतात. बँकेने आपल्या व्यावसायिक खातेदारांसाठी कार्डस् स्वाइप मशिन (POS) उपलब्ध करून दिली आहे. या सेवेचा वापर करून व्यावसायिक खातेदारांना त्यांचा व्यवसाय वाढविण्यास मदत झाली आहे. पासबुक प्रिटींग मशीनद्वारे आपल्या खात्यावरील नोंदींचा खाते उतारा छापण्याची सुविधा उपलब्ध आहे.

आगामी काळात बँक इनटरनेट बँकिंग तसेच युपीआय (Unified Payment Initiative) सेवा उपलब्ध करून देण्याचे उद्दिष्ट ठरविले आहे. सदर युपीआय सेवे अंतर्गत ग्राहकांना मोबाईल क्र. किंवा आधार कार्ड क्रमांकाद्वारे त्याचे पैसे हस्तांतरित करण्याचा लाभ मिळणार आहे तरी सर्व सभासदांना / खातेदारांना निवेदन आहे की आपला आधार कार्ड क्र. व मोबाईल क्रमांकाची माहिती आपल्या शाखेत लवकरात लवकर द्यावी. त्याचप्रमाणे बँकेने Bill Desk बरोबर करार केला असून त्या अंतर्गत सर्व सुविधा ग्राहकांना आगामी वर्षात उपलब्ध होतील. तसेच आगामी वर्षात रिझर्व्ह बँकेच्या परिपत्रकानुसार आपली बँक ग्राहकांसाठी CKYCR च्या अंतर्गत इलेक्ट्रॉनिक पद्धतीने ग्राहक नोंदणी सेवा उपलब्ध करून देत आहे.

## गुंतवणूक धोरण :

आपली बँक सुरक्षितता, तरलता व अपेक्षित उत्पन्नाचा सुवर्णमध्य गाठूनच गुंतवणूक धोरण निश्चित करते. रिझर्व्ह बँकेच्या नियमानुसारच आपल्या बँकेचे गुंतवणूक धोरण आहे. या धोरणानुसारच वर्षभरातील गुंतवणुकीचे व्यवहार करण्याकडे बँकेचा कटाक्ष असतो. रिझर्व्ह बँकेच्या नियमानुसार आपण CRR ची निर्धारित रक्कम व SLR ची गुंतवणूक कायम ठेवीत असतो. बँकेच्या निधीची गुंतवणूक इतर बँकांमधील मुदत ठेवींसह ३१/०३/२०१७ अखेर रु.४३७.७४ कोटी आहे.

# एकोणवालीसावा वार्षिक अहवाल २०१६-२०१७



बँकेच्या गुंतवणुकीची व दैनंदिन व्यवहारांची तपासणी समावर्ती लेखापरिक्षकांकडून होत असते. गुंतवणुकीचे समावर्तीत लेखापरिक्षण करून सदर गुंतवणूक रिझर्व्ह बँकेच्या नियमानुसार असल्याची प्रमाणपत्रे समावर्ती लेखापरिक्षकांनी दिली आहेत. बँकेच्या सर्व गुंतवणूका पूर्णतः सुरक्षित व उत्तम दर्जाच्या असून त्यापासून बँकेस नियमित उत्पन्न मिळत आहे.

## विमा व्यवसायाबद्दल संयुक्त करार :

बँकेच्या ग्राहकांना सर्व आर्थिक सुविधा एकाच छताखाली मिळाव्यात या उद्देशाने बँकेने विमा व्यवसायात पाऊल टाकले आहे. कोटक महिंद्र ओल्ड म्युच्युअल लाईफ इन्शुरन्स या खासगी क्षेत्रातील नामवंत जीवन विमा कंपनीचे कॉर्पोरेट एजंट म्हणून जीवन विमा व्यवसायास सुरुवात केली आहे. कोटक महिंद्रने ग्राहकांसाठी आवश्यकतेनुसार म्हणजेच सुरक्षितता, मिळणारे मूल्य, कर बचत, भविष्यातील गरजा या गोष्टी लक्षात घेऊन विविध आकर्षक विमा योजना आखल्या आहेत. बँकेच्या ग्राहकांनी त्याचा जरूर लाभ घ्यावा. गृहकर्जे, वैयक्तिक कर्जे व वाहन कर्जे या कर्जदारांची जोखीम कमी करण्यासाठी Group Term Plan अल्प विम्याच्या हप्त्यामध्ये उपलब्ध करून देण्यात आला आहे.

तसेच सर्वसाधारण विम्यासाठी आसीआयसीआय लोम्बार्ड जनरल इन्शुरन्स या खासगी क्षेत्रातील नामवंत कंपनीचे कॉर्पोरेट एजंट म्हणून सर्वसाधारण विमा व्यवसायास सुरुवात केली आहे.

## दीर्घ मुदत ठेव योजना :

रिझर्व्ह बँकेच्या भांडवल पर्याप्तता निकषानुसार, सर्व बँकांना त्यांच्या व्यवसाय वृद्धीच्या (कर्ज वाढीच्या) प्रमाणात आपल्या भांडवलामध्ये वाढ करणे जरूरी आहे. आपल्या व्यवसाय वृद्धीच्या धोरणांमुळे आपले भांडवल वाढवणे गरजेचे आहे या उद्देशाने बँकेने दुय्यम भांडवल (Tier II Capital) उभारण्याकरिता दीर्घ मुदत ठेव योजना सुरु केली. या योजनेखाली नियमानुसार रु.३२.५० कोटीपर्यंत ठेवी स्विकारता येतील. अहवाल वर्षात 'दीर्घ मुदत ठेव योजना १' अंतर्गत बँकेने रु.१७.४७ कोटी निधी जमा केला तसेच 'दीर्घ मुदत ठेव योजना २' अंतर्गत बँकेने रु.२.६४ कोटीचा निधी जमा केला.

## भांडवल पर्याप्तता :

आपली बँक सातत्याने भांडवल पर्याप्ततेचे रिझर्व्ह बँकेने घालून दिलेले निकष पूर्ण करित आहे. दीर्घ मुदत ठेवी अंतर्गतचे दुय्यम भांडवल विचारात घेऊन बँकेची भांडवल पर्याप्तता १२.०७% या ३१/०३/२०१६ च्या पातळीवरून सुधारून ३१/०३/२०१७ रोजी १३.८२% इतकी झाली आहे. रिझर्व्ह बँकेने घालून दिलेल्या कमीत कमी ९% निकषापेक्षा आपली भांडवल पर्याप्तता जास्त आहे.

## खेळते भांडवल :

दि.३१ मार्च २०१७ अखेर खेळते भांडवल रु.१४४४.२० कोटी आहे. अहवालवर्षी खेळत्या भांडवलामध्ये रु.१५३.१५ कोटी (११.८६%) एवढी वाढ झाली.

## निधी :

बँकेचे वैधानिक राखीव व इतर निधी एकूण रु.८९.१८ कोटी आहेत. त्यापैकी संशयित व बुडित कर्जांसाठी केलेली तरतूद रु.११.०४ कोटी व गुंतवणूक घसारा तरतूद रु.०.५७ कोटी एवढी आहे.

## नफा :

बँकेचा ३१ मार्च २०१७ अखेर निव्वळ नफा रु. ८,००,०४,४४३/- एवढा झाला आहे.



## नफा विभागणी :

बँकेचा ३१ मार्च २०१७ अखेरचा निव्वळ नफा रू.८,००,०४,४४३/- व मागील वर्षाचा शिल्लक नफा रू.२,५५,०९०/- जमेत धरून नफा विभागणीसाठी एकूण रक्कम रू.८,०२,५९,५३३/- इतकी उपलब्ध आहे. संचालक मंडळ नफ्याच्या प्रस्तावित विभागणीची शिफारस पुढे दर्शविल्यानुसार करित आहे.

अ.क्र.	तपशील	रक्कम रू.
१	वैधानिक राखीव निधी (निव्वळ नफ्याच्या किमान २५%)	२,००,६४,८८४
२	आकस्मिक निधी १०%	८०,२५,९५४
३	लाभांश (हिस्सेराशी / प्रॉरेटा )	३,३८,०४,७९६
४	गुंतवणूक चढउतार निधी	१,०२,१९,१४८
५	जनरल फ्री निधी	८०,००,०००
६	पुढील वर्षाकरिता शिल्लक	१,४४,८३९
एकूण		८,०२,५९,५३३

## लाभांश :

लाभांश वाटपाचे निर्देश, व्याजाचे तुलनात्मक दर आणि नफा तसेच भविष्यातील व्यवसाय वृद्धी इ. बाबींचा सर्वकष विचार करून सभासदांना १०.२५% लाभांश देण्याची संचालक मंडळाने शिफारस केली आहे. त्यास आपण संमती द्याल असा विश्वास आहे.

## बहुराज्यीय बँकेत रुपांतर :

बँकेची व्यवसायातील प्रगती अधिक वृद्धिंगत होण्यासाठी संचालक मंडळाने बँकेचे बहुराज्यीय बँकेत रुपांतर करण्याचा तत्वतः निर्णय घेतलेला आहे. सध्याच्या बँकिंग क्षेत्रात आपल्याला कार्यक्षेत्राचा परीघ वाढविणे अपरिहार्य झालेले आहे. व्यवसायवृद्धी ही आकार व कार्यक्षेत्र या दोन्हीमधील वाढीमुळे शक्य होणार आहे. या गोष्टींचा विचार करून आपले कार्यक्षेत्र गोवा राज्यात वाढविण्याचा निर्णय संचालक मंडळाने घेतलेला आहे.

## बहुराज्यीय बँकेचे फायदे:

- नियामकाचा बँकेकडे बघण्याचा दृष्टीकोन सकारात्मक राहतो.
- 'मल्टीस्टेट शेड्यूल्ड बँक' हा दर्जा आपल्याला जनमानसातील प्रतिमा उज्वल करण्यास सहाय्यभूत ठरेल.
- कर्जवसुली प्रक्रियेमध्ये बदल होऊन सहकार कोर्टाऐवजी लवादाकडे कर्जवसुली प्रकरणे जाऊन आपल्याला निर्णय मिळण्यास लागणारा वेळ कमी होईल.
- SARFAESI ACT अंतर्गत कर्ज वसुली जलद गतीने होईल.
- औद्योगिक कलह कायदा लागू होईल.

बहुराज्यीय बँकेत रुपांतर होत असल्याने उपविधीमध्ये बदल होणार आहे. अहवालामध्ये बदलणारे उपविधी (परिशिष्ट - ब) मध्ये दिलेले आहे. तरी सर्व सभासदांनी या प्रस्तावास मान्यता द्यावी.



# एकोणवालीसावा वार्षिक अहवाल २०१६-२०१७



## बँकेची अधिकतम ऋणमर्यादा वाढवण्याबाबत :

आपल्या उपविधीप्रमाणे बँकेची अधिकतम ऋणमर्यादा बँकेच्या स्वनिधीच्या १२ पट आहे. वाढत्या व्यवसायामुळे ही मर्यादा वाढविणे गरजेचे आहे. मा. निबंधक / रिझर्व्ह बँक यांच्याकडून ही ऋणमर्यादा बँकेच्या स्वनिधीच्या ३० पट मंजूर करून घेण्यासाठी संचालक मंडळास या सभेने अधिकार द्यावेत.

## लेखापरिक्षण :

मे. यु. एम. कर्वे अँड कंपनी यांची बँकेने आर्थिक वर्ष २०१६-१७ साठी वैधानिक लेखापरिक्षक म्हणून नेमणूक केली. मे. यु. एम. कर्वे अँड कंपनी यांच्या श्री. उदय कर्वे, CA यांनी त्यांच्या इतर सहकाऱ्यांसह बँकेचे वैधानिक लेखापरिक्षण केले व आपल्या अहवालात बँकेच्या एकंदरीत कामकाजाबद्दल समाधान व्यक्त केले आहे. लेखापरिक्षकाने बँकेचा 'अ' वर्ग कायम ठेवला आहे. बँकेच्या प्रगतीसाठी त्यांनी केलेल्या अमूल्य मार्गदर्शनाबद्दल आम्ही त्यांचे आभारी आहोत. आर्थिक वर्ष २०१५ - १६ चा लेखापरिक्षण दोष दुरुस्ती अहवाल आपले गतवर्षीचे वैधानिक लेखापरिक्षक मे. आंबेकर, शेलार, कर्वे आणि आंबर्डेकर यांना बँकेने सादर केला व तो त्यांनी तपासून सहकार खात्याकडे सादर केला.

## संचालक मंडळ :

अहवाल साली संचालक मंडळाच्या एकूण २८ सभा झाल्या. सर्व संचालकांचे बहुमोल सहकार्य असल्याने बँकेचे कामकाज यशस्वीरीत्या पार पडते आणि बँकेची प्रगती करणे शक्य होते. आपल्या बँकेच्या उपविधी नियमक्रमांक ४९ नुसार संचालक मंडळाने दि. ०५.०४.२०१७ रोजी बँकेचे संचालक श्री. मिलिंद मा. गोखले यांच्या अध्यक्षतेखाली कार्यकारी समितीची स्थापना केली आहे.

## कर्मचारी प्रशिक्षण व इतर माहिती

बँकिंग क्षेत्रातील वाढती स्पर्धा आणि संगणकीय प्रणालीमध्ये होणारे अनेक बदल लक्षात घेऊन बँकेतील सर्व कर्मचाऱ्यांना व अधिकारी वर्गाला प्रशिक्षण देण्यात येते.

बँकेतील उच्च अधिकारी, शाखाधिकारी व इतर सर्व कर्मचारी यांच्यामध्ये नेतृत्वगुण तसेच इतर अनेक जीवनमुल्यांचा विकास व्हावा या दृष्टीने हॉटेल एक्झॉटिका, येऊर येथे नामवंत प्रशिक्षक श्री. रवि रामन् यांची पूर्ण दिवसांची शिबिरे आयोजित करण्यात आली होती. यामध्ये, अधिकारी व कर्मचारी अशा एकूण ३२४ जणांचा समावेश होता.

अहवाल वर्षी रिझर्व्ह बँक ऑफ इंडियाच्या पुणे येथील कृषी व बँकिंग महाविद्यालय, कोकण नागरी सहकारी बँक्स असोसिएशन, नॅफकब, आय.डी.आर.बी.टी. हैद्राबाद अशा नामवंत संस्थांमध्ये अधिकारी व कर्मचाऱ्यांना प्रशिक्षणासाठी पाठविण्यात येते. बँकेचे अधिकारी व कर्मचारी मिळून एकूण ९ जणांना यावर्षी पाठविण्यात आले. तसेच, ठाणे (पूर्व) येथील प्रशिक्षण केंद्रामध्ये विविध विषयांसाठी १२८ कर्मचारी व अधिकाऱ्यांना प्रशिक्षण देण्यात आले.

मागील वार्षिक अहवालात नमुद केल्याप्रमाणे, को-ऑपरेटिव्ह बँक एम्प्लॉइज युनियन, ठाणे यांनी वेतनवाढी संदर्भात माहे मे-२०१४ मध्ये सादर केलेल्या मागणीपत्रात प्रथमच वरीष्ठ अधिकारी वर्गाचा (जे आजपर्यंत त्यांचे सभासद नव्हते त्यांचा) समावेश केल्याने व्यवस्थापनास ती बाब मान्य झाली नाही व व्यवस्थापनाने त्याचा विरोध दर्शविल्याने कर्मचारी संघटनेने संघर्षणात्मक भूमिका घेतली व माहे ऑक्टोबर - २०१४ मध्ये आंदोलन केले. यामुळेच बँकेने युनियन विरुद्ध बेकायदेशीर संपासंदर्भात मा. कामगार न्यायालयात दावा दाखल केला. सदर दाव्यात साक्षी पुरावे नोंदविण्याचे काम सुरु आहे.



तदपूर्वी युनियनने बँकेविरुद्ध व बँकेने युनियन विरुद्ध केलेल्या दाव्यांपैकी ९ दावे ३१/०३/२०१७ रोजी न्यायप्रविष्टीत आहेत. या ९ दाव्यांपैकी फक्त दोन दावे हे बँकेने दाखल केलेले असून, उर्वरित दावे को. ऑप. बँक एम्प्लॉईज युनियन ठाणे यांनी दाखल केलेले आहेत. सध्याच्या मान्यताप्राप्त युनियन बरोबरच बँकेमध्ये अजून एक दुसरी युनियनसुद्धा रजिस्टर झालेली असून, मान्यताप्राप्त युनियनने त्यांचे आपल्या बँकेमधील बहुमत गमावलेले आहे.

## विविध कार्यक्रमांचे आयोजन :

सामाजिक बांधिलकीचे भान ठेवून बँक नेहमीच सांस्कृतिक वा समाज प्रबोधनाच्या कार्यक्रमांचे आयोजन करते वा त्यात सहभाग घेत असते. अशा अनेक कार्यक्रमांपैकी पुढील कार्यक्रमांचा उल्लेख येथे करित आहोत.

- १) आपल्या बँकेच्या तीन नविन शाखांचे उद्घाटन २३/३/२०१७ रोजी झाले. कुर्ला येथील शाखेचे उद्घाटन बँकेचे अध्यक्ष श्रीयुत मा. य. गोखले यांच्या शुभहस्ते झाले. पालघर येथील शाखेचे उद्घाटन बँकेचे उपाध्यक्ष श्रीयुत अतुतम जोशी यांच्या शुभहस्ते झाले व कर्जत येथील शाखेचे उद्घाटन बँकेचे ज्येष्ठ संचालक श्रीयुत डॉ. रवींद्र रणदिवे यांच्या शुभहस्ते झाले.
- २) दरवर्षी प्रमाणे यंदाही बँकेने 'केंद्रिय अर्थसंकल्प २०१७-१८' या विषयावर प्रसिद्ध अर्थतज्ज्ञ व लोकसत्ताचे संपादक श्रीयुत गिरीश कुबेर यांचे व्याख्यान बुधवार दिनांक १/२/२०१७ रोजी आयोजित केले होते.
- ३) श्री कौपीनेश्वर सांस्कृतिक न्यासातर्फे गुढीपाडव्याचे दिवशी "नववर्ष स्वागतयात्रा" आयोजित केली जाते यासाठी बँक सर्वतोपरी मदत करित असते. या शोभायात्रेमध्ये बँकेच्या संचालक व कर्मचाऱ्यांनी भाग घेतला होता.
- ४) गेल्या वर्षीच्या अहवालात नमूद केल्याप्रमाणे बँकेच्या ग्राहकांसाठी शुक्रवार दिनांक १५ जुलै २०१६ रोजी बँकेचे अध्यक्ष श्रीयुत मा. य. गोखले यांनी मोबाईल बँकिंग सेवेचा शुभारंभ केला.

## श्रद्धांजली :

अहवाल सालात ज्या सभासदांचे निधन झाले आहे त्यांना आम्ही भावपूर्ण श्रद्धांजली वाहतो. त्यांच्या कुटुंबियांच्या दुःखात संचालक मंडळ सहभागी आहे. ईश्वर त्यांच्या आत्म्यास शांती देवो ही प्रार्थना.

## ऋणनिर्देश :

बँकेची प्रगती होण्यासाठी सभासद, ठेवीदार, कर्जदार व हितचिंतक यांनी जे प्रेम आणि जी आत्मीयता दाखविली त्या सर्वांचे मी संचालक मंडळातर्फे आभार मानतो.

रिझर्व्ह बँकेच्या नागरी विभागाच्या मध्यवर्ती व मुंबई विभागीय कार्यालयांतील पदाधिकारी, मा. सहकार आयुक्त व निबंधक, सहकारी संस्था पुणे, विभागीय सहनिबंधक, कोकण विभाग, जिल्हा उपनिबंधक सहकारी संस्था, ठाणे तसेच अप्पर विशेष लेखापरिक्षक, नागरी संस्था, ठाणे, कोकण नागरी सहकारी बँक्स असोसिएशन लि., कल्याण, महाराष्ट्र अर्बन को.ऑप. बँक्स फेडरेशन लि. मुंबई, दि महाराष्ट्र राज्य सहकारी बँक्स असोसिएशन लि., मुंबई, नॅफकॅब, नवी दिल्ली या सर्व संस्थांनी आणि त्यांच्या पदाधिकाऱ्यांनी वेळोवेळी केलेल्या मार्गदर्शनाबद्दल आणि सहकार्याबद्दल मी या सर्वांचा आभारी आहे.

तसेच, महाराष्ट्र राज्य सहकारी बँक लि. मुंबई, ठाणे जिल्हा मध्यवर्ती सहकारी बँक लि., ठाणे व इतर सर्व बँकांच्या

# एकोणचालीसावा वार्षिक अहवाल २०१६-२०१७



नेहमीच मिळणाऱ्या सहकार्याबद्दल मी कृतज्ञता व्यक्त करतो.

महाराष्ट्र शासनाच्या सहयोगाने बँकेने ग्राहकांना व इतर नागरिकांना दस्तऐवज मुद्रांकन करून देण्याची व्यवस्था उपलब्ध केली आहे. त्या कामी वेळोवेळी मा. नोंदणी महानिरीक्षक व मुद्रांक नियंत्रक, पुणे, अप्पर मुद्रांक नियंत्रक, मुंबई, नोंदणी उपमहानिरीक्षक व मुद्रांक उपनियंत्रक, कोकण विभाग, ठाणे यांचे बहुमोल मार्गदर्शन व सहकार्य लाभले, त्याबद्दल त्यांना धन्यवाद.

नोट बंदीच्या काळात सभासदांनी व ग्राहकांनी दाखविलेल्या संयम व दिलेल्या सहकार्याबद्दल आम्ही आभारी आहोत. तसेच याकाळात बँकेच्या सेवकवर्गाने देखील तणावाखाली उत्कृष्ट काम केलेल्याबद्दल त्यांचे कौतुकच आहे. तसेच बँकेच्या सेवकवर्गाने अहवाल सालातही आत्मीयतेने व जिवाच्याने काम करून बँकेच्या प्रगतीस मोलाचा हातभार लावला व तीच परंपरा यापुढेही चालू राहिल याची आम्हाला खात्री आहे.

समावर्ती व अंतर्गत लेखापरिक्षक मे.स्वाती शिंदे अॅण्ड असोसिएटस्, मे. जोशी अॅण्ड करंदीकर, मे. वैशंपायन अॅण्ड पाध्ये, मे. बी. के. पटवर्धन अॅण्ड कंपनी, मे. विजय सिंधवी अॅण्ड कं., मे. आंबेकर, शेलार, कर्वे आणि आंबर्डेकर तसेच प्रत्यक्ष कर सल्लागार मे. जी. जी. साठे अॅण्ड कं. तसेच अप्रत्यक्ष कर सल्लागार मे. किनरे अॅण्ड असोसिएटस् यांचेही आम्ही आभारी आहोत. कर्मचारी संघटनेचे अध्यक्ष मा. खासदार आनंदरावजी अडसूळ व सर्व स्थानिक पदाधिकारी यांचे आम्ही आभारी आहोत. बँकेमधील दुसरी कर्मचारी संघटना 'उत्कर्ष सहकारी कर्मचारी संघटना' यांचे सर्व स्थानिक पदाधिकारी यांचे पण आम्ही आभारी आहोत तसेच बँकेचे कायदेविषयक सल्लागार अॅड. एस. डी. देशपांडे, अॅड. एस. पी. कुलकर्णी, अॅड. अनुप कुलकर्णी, अॅड. दिलीप मोदगी, अॅड. गणेश सोवनी आणि विशेष सल्लागार प्रफुल्ल जोशी यांचेही अमूल्य सहकार्य व मार्गदर्शन आम्हाला नेहमीच मिळते त्यांचेही आभार.

त्याचप्रमाणे, स्थानिक पोलीस खात्याकडून मिळणाऱ्या सहकार्याबद्दल आम्ही कृतज्ञता व्यक्त करतो. ह्याव्यतिरिक्त अनेक ज्ञात व अज्ञात संस्था आणि व्यक्ती यांचा हातभार लागल्यामुळेच बँक प्रगतीपथावर वाटचाल करित आहे याची आम्हास जाणीव आहे. अनावधानाने त्यापैकी कुणाचे ऋण मान्य करण्याचे राहिले असल्यास त्यांनी उदार मनाने क्षमा करावी अशी त्यांना नम्र विनंती आहे.

संचालक मंडळातील माझ्या सहकाऱ्यांचे आभार मानून हा अहवाल पूर्ण करतो.

ठाणे  
दिनांक : १४/७/२०१७

संचालक मंडळाच्या अनुज्ञेने  
मा. य. गोखले  
अध्यक्ष



**U. M. Karve & Co.**

Chartered Accountant

**INDEPENDENT AUDITORS REPORT**

(See section 81 of Maharashtra Co-operative Societies Act and rule 69(3) of Maharashtra Co-operative Societies rules.)

To,

The Members of Thane Bharat Sahakari Bank Ltd.

Thane

Ref:-Appointment Letter Reference No. CO/Audit/HO/2016-17/115 Dated 19<sup>th</sup> Sep, 2016.

**Report on Financial Statements as a Statutory Auditor**

1. We have audited the accompanying financial statements of **The Thane Bharat Sahakari Bank Ltd.** which comprise the Balance Sheet as at **31<sup>st</sup> March 2017**, Profit & Loss Account and Cash Flow statement for the year ended on that date, significant accounting policies and notes to accounts, and other information forming part of the financial statements of the Bank, along with its Branches audited by us for the period 1<sup>st</sup> April 2016 to 31<sup>st</sup> March 2017.

**Management's Responsibility for the Financial Statements:**

2. Management of the Bank is responsible for the preparation of these financial statements in accordance with the Maharashtra Co-operative Societies Act, Rules made there under and Banking Regulation Act 1949 (A.A.C.S.) and RBI/NABARD as applicable to co-operative Banks and the Accounting Standards issued by Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards issued by the Institute of Chartered Accountants of India and under the MCS Act / BR Act / RBI guidelines. Those Standards require that we comply with ethical requirements, and plan & perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.

**Opinion**

6. Subject to our comments contained in various detailed reports prescribed to be prepared (under the Maharashtra State Co-Operative Societies Act and Rules) in connection with Statutory Audit, in our opinion and to the best of our information and according to the explanations given to us, the said accounts, together with the notes thereon, give the information required by the Banking Regulation Act, 1949 (A.A.C.S.) as well as



# एकोणचालीसावा वार्षिक अहवाल २०१६-२०१७



Maharashtra Co-operative Societies Act and the Rules made there under, any other applicable Acts, and circulars issued by the Registrar, in the manner so required for the bank and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of Balance Sheet, of the state of affairs of the Bank as at March 31,2017; and
- (ii) In the case of the Profit & Loss Account, of the profit of the Bank for the year ended on that date; and
- (iii) In the case of Cash Flow Statement, of the cash flows for the year ended on that date.

## 7. Matter of Emphasis

We draw attention to Sr. No. 7 (c) of Point –IV of Significant Accounting Policies, regarding change in the accounting policy for ex-gratia to staff, from cash basis to accrual basis.

## Report on Other Legal and Regulatory Requirement

8. The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with the provisions of Section 29 of the Banking Regulation Act, 1949 read with provisions of the Maharashtra Co-operative Societies Act & Maharashtra Co-operative Societies Rules.

## 9. We report that:

Subject to our comments contained in various detailed reports prescribed to be prepared (under the Maharashtra State Co-Operative Societies Act and Rules) in connection with Statutory Audit,

- a. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.
- b. The transactions of the bank which have come to our notice have generally been within the powers of the bank.
- c. The returns and financial statements received from the offices and branches of the bank have generally been found adequate for the purpose of our audit.

10. In our opinion, the Balance Sheet and Profit and Loss Account comply with applicable Accounting Standards.

## 11. We further report that:

- (i) The Balance Sheet and Profit and Loss Account dealt with by this report, are in agreement with the books of account and the returns.
- (ii) In our opinion, proper books of accounts as required by law have been kept by the Bank so far as appears from our examination of those books.
- (iii) The reports on the accounts of the branches audited by us have been dealt with in preparing our report in the manner considered necessary by us.
- (iv) For the year under audit, the Thane Bharat Sahakari Bank Ltd. has been awarded "A" classification.

For M/s. U. M. Karve & Co.

Chartered Accountants

FRN : 104888W

Date: 14<sup>th</sup> July 2017

Place: Thane

CA U. M. Karve

M. No. 035807



# ठाणे भारत सहकारी बँक लि.

शेड्यूल्ड बँक

दिनांक ३१-३-२०१७ अखेरचे

३१-३-२०१६ अखेर रु.	खर्चाचा तपशील	३१-३-२०१७ अखेर रु.
७८,५३,३७,८५० ५,९९,६०,६६२ २१,७२,६१,४१८ ७,०२,६०,६६५ ५१,९६,०१३ ७४,१२,२१६ ३८,७२,०००	१) ठेवीवरील व्याज २) बाहेरील कर्जावरील व्याज ३) नोकर वर्गाचे पगार, भत्ते, भविष्य निर्वाह निधी वर्गणी इ. ४) भाडे, कर, विमा, वीज, पाणी खर्च इ. ५) कायदे व व्यावसायिक विषयक खर्च ६) तार, टपाल व दूरध्वनी खर्च ७) वैधानिक व अंतर्गत तपासणी शुल्क ८) घसारा २,३१,६४,६७५ अ) घसारा ६,६५,२३,७०६ -- आ) वजा-पुनर रिजर्व राखीव ४,१४,७४,१०३	८८,०७,०१,६१६ २,८७,०३,३८६ २७,६७,८८,३६८ ८,०३,५४,२६५ ४०,९६,६०१ ८२,७९,५३० ४२,१३,६०१
२,३१,६४,६७५ १,३६,१९,५०३ ८५,०३,१२३ -- १,६९,५५,८०० ३,०६,३२,८५८	निव्वळ घसारा ९) दुरुस्ती व देखभाल १०) छपाई व जाहिराती ११) सरकारी रोख्यांच्या स्थलांतराचा घसारा १२) रोख्यांवरील प्रिमीयम विभागणी आणि घसारा १३) इतर खर्च ६९,९६,५९७ अ) किरकोळ खर्च ७९,४७,०४८ ६३,६१,३८१ आ) सुरक्षा खर्च ६९,९५,६४९ ३६,५२,२२१ इ) प्रवास भत्ता व खर्च ४२,८१,७७५ ७,४०,३६० ई) वर्गणी ३,५२,५६० १,२५,६६० उ) क्लिअरिंग चार्जेस १,४८,९९० १४,९२,३०४ ऊ) संगणक दुरुस्ती व देखभाल खर्च ७,३१,७३७ ५,२७,३९५ ए) कर्मचारी प्रशिक्षण खर्च ९,०६,१८१ ३०,००० ऐ) शिक्षण निधी ३०,००० ४७,४३,६११ ओ) CCIL चार्जेस व इतर बँकांचे चार्जेस ७३,४६,४३५ ४,६६,९३२ औ) मालमत्ता विक्रीवरील तोटा -- ५४,९६,३९७ अं) केंद्रीय सेवाशुल्क परतावा ६८,३५,५९३	२,५०,४९,६०३ १,३९,३९,१८९ ९०,२८,३४५ २२,९७,९३३ ९९,२६,५९८ ३,५५,७५,९६८
१०,२५,२६,७०३ ७,१५,४४,९११ -- (१,९५,०१,१२३) ७,०१,७१,४१२	१४) थकित व बुडीत कर्जांचे निलेखन १५) तरतूदी ६,९१,२६,७०३ क) संशयित व बुडीत कर्जापोटी तरतूद १,१८,०८,३२२ -- ख) पुनरचित कर्जांची तरतूद (६८,९४,०७३) २४,१८,२०८ ग) आदर्श मालमत्ता तरतूद ५०,००,००० १६) प्रासिकर तरतूद १७) डीफर्ड टॅक्स १८) निव्वळ नफा	८,७०,५३,५०७ ९९,१४,२४९ ९७,१७,८७३ २,५४,०१,०९३ ८,००,०४,४४३
१,४६,६९,१८,६८६	एकूण	१,५९,१०,४६,१६८

सदर तारखेच्या माझ्या अहवालानुसार

वैशंपायन अण्ड पाध्ये

FRN : 119380W

जयवंत वैशंपायन

पार्टनर, एम. नं. ०३७४२०

अंतर्गत हिशेब तपासनीस

ठाणे. दि. १४.०७.२०१७

१४

मा.य. गोखले

अध्यक्ष

अ.भा. जोशी

अुपाध्यक्ष

मि. मा. गोखले

संचालक व अध्यक्ष,

कार्यकारी समिती,

संचालक मंडळ

# एकोणचालीसावा वार्षिक अहवाल २०१६-२०१७



## नफा तोटा पत्रक

३१-३-२०१६ अखेर रु.	जमेचा तपशील	३१-३-२०१७ अखेर रु.
१,२३,६५,५४,८११	१) व्याज व कसर ८५,६२,६४,७४२ अ) कर्जावरील व्याज ९५,३५,६३,८२९ ३८,०२,९०,०६९ ब) गुंतवणुकीवरील व्याज ४०,०८,०१,३१४	१,३५,४३,६५,१४३
१,६७,२१,९९८	२) सरकारी रोख्यांच्या उलाढालीवरील उत्पन्न	६,०३,९१,७३८
६४,६२,४१७	३) वटाव व हुंडणावळ	९७,८७,९५९
५४,६७५	४) परकीय चलन व्यवहारावरील उत्पन्न	१,०१,६७८
२,९८,८४,२८७	५) निर्लेखित कर्ज खात्यांमधील वसुली	१,६६,९६,१७९
४,९८,१९,९३८	६) इतर उत्पन्न ५५,५८,५६६ अ) लॉकर्सचे भाडे ५८,७३,०७४ २,२८,४१,१०१ ब) सर्व्हिस चार्जेस २,२९,१०,१७९ ९,२४४ क) लाभांश जमा ९,३५० २,१४,११,०२७ ड) इतर किरकोळ उत्पन्न २,७९,४२,७८५ -- इ) स्थावर मालमत्ता विक्रीवरील नफा ४,४३,२१८	
१०,२५,२६,७०३	७) संशयित व बुडित कर्ज निधी परतावा	८,७०,५३,५०७
१,५५,००,०००	८) अतिरिक्त गुंतवणूक चढउतार निधी परतावा	--
९३,९३,८५७	९) अतिरिक्त आय डी आर परतावा	--
--	१०) जनरल फ्री निधीतून वर्ग करण्यात आलेली रक्कम	५४,७१,३५८
१,४६,६९,१८,६८६	एकूण	१,५९,१०,४६,१६८

शेखर देसाई  
मुख्य कार्यकारी अधिकारी

सदर तारखेच्या माझ्या अहवालानुसार  
यू. एम. कर्वे अॅण्ड कंपनी  
FRN : 104888W  
यू. एम. कर्वे  
प्रोप्रायटर, एम. नं. ०३५८०७  
वैधानिक लेखा परिक्षक  
ठाणे. दि. १४.०७.२०१७



# राष्ट्रीय सहकारी बँक लि.

शेड्यूल्ड बँक

दिनांक ३१-३-२०१७

३१-३-२०१६ अखेर रु.	भांडवल व देणी	३१-३-२०१७ अखेर रु.
१,००,००,००,०००	<b>१) भांडवल</b> अ) अधिकृत भाग भांडवल १,००,००,००,००० ४,००,००,००० भाग प्रत्येकी रु.२५/- १,००,००,००,००० (मागील वर्षी ४,००,००,००० भाग प्रत्येकी रु.२५/-) -- स्थायी अग्रहकीय भागभांडवल --	१,००,००,००,०००
३३,४०,७५,३५०	ब) विक्री झालेले भाग भांडवल १,३६,७५,८०२ भाग प्रत्येकी रु. २५/- (मागील वर्षी १,३३,६३,०१४ भाग प्रत्येकी रु.२५/-) ३३,४०,७५,३५० अ) पैकी व्यक्तिगत व इतर ३४,१८,९५,०५० -- ब) पैकी सहकारी संस्था -- -- क) पैकी राज्य सरकार --	३४,१८,९५,०५०
१,००,५७,८२,०८६	<b>२) वैधानिक राखीव निधी व इतर निधी</b> १९,०२,५३,२७९ अ) वैधानिक राखीव निधी २०,९८,८४,३७४ ब) इतर निधी ११,४७,२३,००० १) इमारत निधी ११,४७,२३,००० ६,०६,८३२ २) लाभांश समानीकरण निधी ६,०६,८३२ १८,५६,४५,१८५ ३) संशयित व बुडित कर्जापोटी तरतूद ११,०४,००,००० १८,७७,२३२ ४) धर्मादाय निधी १८,७७,२३२ २,०५,२३८ ५) विकास निधी २,०५,२३८ २,१०,००,००० ६) गुंतवणूक चढ उतार निधी २,१०,००,००० १,२५,००० ७) बी.ओ.डी. फंड १,२५,००० ३,५०,००,००० ८) आदर्श मालमत्तेसाठी तरतूद ४,००,००,००० १,८०,००० ९) कर्मचारी प्रशिक्षण निधी १,८०,००० ४१,४७,४१,०२५ १०) शाखांच्या जागांचे ३७,३२,६६,९२२ पूर्णमूल्यांकन निधी ५,६९५ ११) वनीकरण ५,६९५ ५७,००,००० १२) गुंतवणुक घसारा तरतूद ५७,००,००० २,२१,००,००० १३) जनरल फ्री निधी -- ७५,०९,६०० १४) पुनर्रचित कर्जाचा तरतूद निधी ६,१५,५२७ ६१,१०,००० १५) आकस्मिक निधी १,३१,२८,३६९	८९,१७,१८,१८९
१,३३,९८,५७,४३६	पुढील पानावर	१,२३,३६,९३,२३९



# एकोणचालीसावा वार्षिक अहवाल २०१६-२०१७



## अखेरचा ताळेबंद

३१-३-२०१६ अखेर रु.	जिंदगी व येणी	३१-३-२०१७ अखेर रु.
६,२९,२१,५५४	१) <u>रोख शिल्लक</u>	
५७,३७,४८,७५७	अ) हातातील रोख रक्कम	८,८९,५५,५९७
७,३०,०६,३२१	ब) रिझर्व्ह बँकेतील चालू खात्यातील रक्कम	६४,७९,५६,४१६
७८,८०,७५,३०९	क) इतर बँकांतील चालू खात्यातील रक्कम	२४,३९,६२,५५०
---	२) <u>बँकांमधील मुदत ठेवी</u>	७०,९८,५४,७०८
२,९२,६२,५५,८४८	३) <u>कॉल डिपॉझिट :-</u>	---
	४) <u>गुंतवणूका</u>	३,६६,७५,२६,८०५
	अ) भारत व राज्य सरकारचे रोखे	
	२,९१,६१,०८,८४८ पुस्तकी किंमत	३,६६,७३,७९,८०५
	२,८५,००,००,००० (दर्शनी किंमत)	३,५०,००,००,०००
	२,८७,८१,४५,००० (बाजार किंमत)	३,५७,२८,३५,०००
	-- ब) इतर मान्यताप्राप्त गुंतवणूका	--
	क) सहकारी संस्थांचे भाग	
	१,००० १) ठाणे जिल्हा. म. सह. बँक लि.	१,०००
	२,००० २) महा. राज्य. सह. बँक लि.	२,०००
	१,४४,००० ३) अपेक्स को.ऑप. बँक ऑफ महाराष्ट्र आणि गोवा लि.	१,४४,०००
	ड) सार्वजनिक क्षेत्रातील रोखे	
	१,००,००,००० १) आय.डी.बी.आय्. बॉन्डस् (२००७)	--
	-- इ) इतर गुंतवणूक	--
	-- १) म्युचअल फंडातील गुंतवणूक	--
४,४२,४०,०७,७८९	पुढील पानावर	५,३५,८२,५६,०७६



# राष्ट्रीय सहकारी बँक लि.

शेड्यूल्ड बँक

दिनांक ३१-३-२०१७

३१-३-२०१६ अखेर रु.	भांडवल व देणी	३१-३-२०१७ अखेर रु.
१,३३,९८,५७,४३६	मागील पानावरून	१,२३,३६,१३,२३९
--	<b>३) राज्य भागीदार निधी</b>	--
११,७२,९९,४२,१३८	<b>४) ठेवी :-</b>	१३,६५,४१,५८,९५४
८,१९,२३,९७,३३०	अ) मुदत ठेवी	९,०२,८९,३२,०७२
७,५८,४७,०१,०३४	व्यक्तिगत	८,७४,३१,९९,८३१
--	सहकारी संस्था	--
६०,७६,९६,२९७	अन्य संस्था	२८,५७,३२,२४१
१,३३,४५,२५७	वरीलपैकी मुदतपूर्ण ठेवी	१,३८,५७,७५४
२,७४,९७,६९,८६०	ब) बचत ठेवी	३,५७,५१,७३,७२०
२,५९,६६,९०,५४८	व्यक्तिगत	३,४१,४२,३३,६७४
--	सहकारी संस्था	--
१५,३०,७९,३१३	अन्य संस्था	१६,०९,४०,०४६
७८,७७,७४,९४८	क) चालू ठेवी	१,०५,००,५३,१६२
७८,०३,१९,२०८	व्यक्तिगत	१,०४,२८,८१,५०१
--	सहकारी संस्था	--
७४,५५,७४१	अन्य संस्था	७१,७१,६६१
५०,१७,१४४	<b>५) बाहेरील कर्जे</b>	२०,१४,५२,९००
२८,६७,३००	अ) पुनर्वित्त कर्ज नाबार्ड	३,७२,९००
२१,४९,८४४	ब) आयडीबीआय बँक	--
--	क) दीर्घ मुदत ठेवी	२०,१०,८०,०००
१९,०००	<b>६) वसुलीची बिले (उलट बाजूप्रमाणे)</b>	६,०९०
७८,६७,४९९	<b>७) शाखा मेळ</b>	५२,५४,३४०
९,५९,१८,३२९	<b>८) कर्जावरील येणे व्याज</b>	६,७७,५२,८११
९,५९,१८,३२९	उत्पन्नक्षमता नसलेल्या मालमत्तेवरील	६,७७,५२,८११
१,८८,५१,९९८	<b>९) ठेवीवरील देणे व्याज</b>	२,४०,९१,६४६
१,८७,६४,९८४	अ) ठेवीवरील	२,४०,६२,४५१
८७,०१५	ब) बाहेरील कर्जावरील	२९,१९५
१३,१९,७४,७३,५२८	पुढील पानावर	१५,१८,६३,२९,९८०

# एकोणचालीसावा वार्षिक अहवाल २०१६-२०१७



## अखेरचा ताळेबंद

३१-३-२०१६ अखेर रु.	जिंदगी व येणी	३१-३-२०१७ अखेर रु.
४,४२,४०,०७,७८९	मागील पानावरून	५,३५,८२,५६,०७६
--	५) राज्य भागीदारी निधी गुंतवणूक	--
८,०७,१९,५२,५२३	६) कर्जे	९,३५,९०,१६,४२६
	२,६६,४८,४४,६८४ अ) अल्पमुदत कर्जे :-	४,१०,१७,२०,६५७
	७,०७,९१,२३६ अ) विनातारण कर्जे	६,९१,३५,८३४
	४५,७२,१३,९७७ १) सरकारी व विश्वस्त रोखे तारण	१,१६,१०,८१,०३२
	२,१३,६८,३९,४७१ २) इतर सस्पर्श तारण कर्जे	२,८७,१५,०३,७९१
	१०,६७,१५,३८९ पैकी थकीत कर्जे	४,०४,८४,७२६
	८,०४,४७,९१७ पैकी संशयीत व बुडीत कर्जे	२,८३,२२,५५८
	४,६०,६२,७१,०९७ ब) मध्यम मुदत कर्जे :-	४,४४,८०,९७,९८६
	१,०७,६०,२४,१३१ अ) विनातारण कर्जे	१,५७,५१,७१,३९१
	-- ब) त्यातील तारणासह	--
	-- १) सरकारी व विश्वस्त रोखे तारण	--
	३,५३,०२,४६,९६७ २) इतर सस्पर्श तारण कर्जे	२,८७,२९,२६,५९५
	३,३८,७१,३८७ पैकी थकीत कर्जे	१९,७६,६०,०३१
	१,४७,७७,४१९ पैकी संशयीत व बुडीत कर्जे	१५,८९,५२,२९३
	८०,०८,३६,७४२ क) दीर्घमुदत कर्जे :-	८०,९१,९७,७८३
	-- अ) विनातारण कर्जे	--
	-- ब) त्यातील तारणासह	--
	-- १) सरकारी व विश्वस्त रोखे तारण	--
	८०,०८,३६,७४२ २) इतर सस्पर्श तारण कर्जे	८०,९१,९७,७८३
	६,०८,९८,७९३ पैकी थकीत कर्जे	१,०६,२३,५५१
	३,४२,२३,३०९ पैकी संशयीत व बुडीत कर्जे	७७,३०,६५५
२०,८९,०८,०३६	७) व्याज येणे	१५,६२,८५,३०६
	११,२९,८९,७१५ १) गुंतवणूकीवरील	८,८५,३२,४९५
	९,५९,१८,३२१ २) उत्पादन क्षमता नसलेल्या कर्जावरील	६,७७,५२,८११
१९,०००	८) वसुलीसाठी आलेली बिले (उलट बाजूप्रमाणे)	६,०९०
--	९) शाखा मेळ :-	--
१२,७०,४८,८७,३४८	पुढील पानावर	१४,८७,३५,६३,८९८



# ठाणे भारत सहकारी बँक लि.

शेड्यूल्ड बँक

दिनांक ३१-३-२०१७

३१-३-२०१६ अखेर रु.	भांडवल व देणी	३१-३-२०१७ अखेर रु.
१३,१९,७४,७३,५२८ २१,९४,४८,८६०	मागील पानावरून <b>१०) इतर जबाबदाऱ्या</b> ३,२२,७९,७३० अ) बिले देणे ६,३१,५९,४०९ ६५,७३,४९५ ब) लाभांश देणे ७०,९०,०५० ६९,५०० क) शेअर अनामत ९६,४०० ८,१८,३२,३४४ ड) पे ऑर्डर्स १३,३५,१२,७८२ ६२,२३,९९७ इ) टी. डी. एस. देणे ६६,४१,४४५ २२,९२,४५५ ई) आगाऊ रक्कम २४,२१,५१६ ७७,३३९ उ) वसुली दाखल्यावरील देय अधिभार १७,६७९ ९,०१,००,००० ऊ) प्राप्तिकरासाठी तरतूद --	१५,१८,६३,२९,९८० २१,२९,३९,२८१
७,०१,८३,६८७	६,१०,५३,६८१ <b>११) नफा आणि तोटा</b> ७,०१,८३,६८७ ६,१०,४१,४०६ (-) नफा विभागणी ६,९९,२८,५९७ १२,२७५ मागील वर्षाचा शिल्लक नफा २,५५,०९० ७,०१,७९,४१२ चालू वर्षाचा नफा ८,००,०४,४४३ <b>विनियोगासाठी निव्वळ नफा उपलब्ध</b>	८,०२,५९,५३३
	३१-०३-२०१६ संभाव्य देणी ३१-०३-२०१७ रु. रु. ११,९८,१३,५२२ हमीपत्राच्या पोटी ११,२५,१४,०४८ ६,७८,६५,००९ लेटर ऑफ क्रेडीट पोटी ६,८५,९७,८१२ ३५,२५१,३४० आरबीआय डीफ ३,९७,८६,४८६	
१३,४८,७१,०६,०७५	एकूण	१५,४७,९५,२८,७९४

सदर तारखेच्या माझ्या अहवालानुसार

वैशंपायन अँड पाध्ये

FRN : 119380W

जयवंत वैशंपायन

पार्टनर, एम. नं. ०३७४२०

अंतर्गत हिशेब तपासनीस

ठाणे. दि. १४.०७.२०१७

२०

मा.य. गोखले  
अध्यक्ष

अ.भा. जोशी  
अुपाध्यक्ष

मि. मा. गोखले  
संचालक व अध्यक्ष,  
कार्यकारी समिती,  
संचालक मंडळ

# एकोणवालीसावा वार्षिक अहवाल २०१६-२०१७



## अखेरचा ताळेबंद

३१-३-२०१६ अखेर रु.	जिंदगी व येणी	३१-३-२०१७ अखेर रु.
१२,७०,४८,८७,३४८	मागील पानावरून	१४,८७,३५,६३,८९८
४४,०५,००,०००	२,५७,५८,९७५ १०) कचेरीची जागा	४३,७५,५४,९७२
	४१,४७,४१,०२५ शाखांच्या जागांचे पुर्नमूल्यांकन	
८२,८३०	११) सुरक्षित जमा कक्ष	७४,५४७
४,८३,१७,४२७	१२) फर्निचर व मालमत्ता	५,५७,७४,२९०
२७,०८,२१३	१३) वाहन	२१,६६,५७०
२,९८,६३,९४५	१४) संगणकीकरण व इतर यंत्रसामुग्री	३,८५,५६,२१४
२६,०७,४६,३१२	१५) इतर मालमत्ता व येणी :-	७,१८,३८,३०३
	११,०९० अ) अनामत येणे	--
	६,७४,०१,८७२ आ) संकीर्ण नावे रक्कम	१,२७,५३,२१७
	३,०५,३८४ इ) टेलिफोन अनामत रक्कम	२,७२,१८७
	२,३५,३१,५८८ ई) शाखा अनामत रक्कम	२,६१,०६,९२४
	८,९३,८०० उ) आगाऊ रक्कम	२२,९८,८९९
	२,२४,७०४ ऊ) मुद्रांक कागदपत्रे	२,१३,७१०
	३०,००,००० ए) CCIL मधील सुरक्षित रक्कम	४५,००,०००
	४,२५० ऐ) सहकारी सोसायटी शेअर	४,२५०
	१,८१,२३,६९७ ओ) टीडीएस	--
	७,९०,७२,७७० औ) आगाऊ प्राप्तिकर भरणा	--
	-- अं) आयकर विभागाकडून परतावा १६-१७	७०,८९,०००
	-- अः) मागील वर्षाचा आयकर विभागाकडून परतावा	५५,०७,३१२
	-- क) आयकर विभागाकडून व्याज परतावा	५,९७,५६८
	६,५८,९९,०९१ ख) डीफर्ड टॅक्स मालमत्ता	९८,६९,३५६
	१२,७८,०६६ ग) आरबीआय - डीइएफ	१६,२५,८८०
	१०,००,००० घ) निवडणूक प्रक्रियेसाठी आगाऊ	१०,००,०००
१३,४८,७१,०६,०७५	एकूण	१५,४७,९५,२८,७९४

शेखर देसाई  
मुख्य कार्यकारी अधिकारी

सदर तारखेच्या माझ्या अहवालानुसार  
यू. एम. कर्वे अॅण्ड कंपनी  
FRN : 104888W  
यू. एम. कर्वे  
प्रोप्रायटर, एम. नं. ०३५८०७  
वैधानिक लेखा परिक्षक  
ठाणे. दि. १४.०७.२०१७



**SIGNIFICANT ACCOUNTING POLICIES & NOTES FORMING PART OF THE BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2017 & PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2017.**

**I) BACKGROUND**

THANE BHARAT SAHAKARI BANK LTD is incorporated on 25/09/1978 and provides Banking & Bank-assurance services through 27 Branches.

**FRAMEWORK FOR PREPARATION OF FINANCIAL STATEMENTS**

**II) BASIS OF PREPARATION**

The financial statements have been prepared under the historical cost convention and on the accrual basis of accounting unless otherwise stated, and in accordance with generally accepted accounting principles. These financial statements have been prepared to comply with statutory requirements prescribed under the Reserve Bank of India Act, 1934, Banking Regulation Act, 1949, circulars issued by Reserve Bank of India (RBI) from time to time, Maharashtra Co-operative Societies Act & Rules made thereunder, Accounting Standards issued by Institute of Chartered Accountants of India (ICAI), and current practices prevailing in the banking industry in India.

**III) USE OF ESTIMATES**

The preparation & presentation of the financial statements requires estimates and assumptions to be made that affect the reported amount of Assets and Liabilities at the date of financial statements and reported amounts of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in period in which the results are known / materialised. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revisions to the accounting estimates are recognised prospectively in the current and future periods.

**IV) SIGNIFICANT ACCOUNTING POLICIES (AS-1):**

**1) Accounting convention:**

a) The financial statements have been drawn up with the assumption of going concern, and in accordance with the Historical Cost Convention except for the immovable property which is revalued in earlier year.

**2) Revenue Recognition (AS-9):**

**a) Income from Advances**

(i) Interest on Performing Advances have been recognised and accounted on accrual basis.

(ii) Interest on Non Performing Advances is recognised & accounted on realisation as per the guidelines issued by RBI.

**b) Income from Investments**

(i) Interest on Investment have been recognized on accrual basis.

(ii) Interest on Non Performing Investments is recognised on realisation as per the guidelines issued by RBI.

(iii) Dividends received from shares of co-operative institutions and mutual funds are recognised as income of the year in which they are realised.

(iv) Profit or loss on sale of securities have been recognized & accounted on settlement-date basis.

**c) Income from other services**

Commission (other than insurance commission), is recognised as income of the year in which they are received.

d) Except above, all other Incomes and expenditure are accounted on accrual basis.

**3) Advances:**

a) Advances have been categorised as Long Term Loans, Medium Term Loans & Short Term Loans as





prescribed in schedule to Banking Regulation Act. These advances have been further classified as Standard, Sub-standard, Doubtful & Loss Assets as per the guidelines issued by RBI from time to time in respect of Income Recognition, Assets Classification, Provisioning.

- b) The lending under Collateralised Lending & Borrowing Obligations (CBLO) facility, which are repayable beyond 15 days are classified under Short Term Advances secured against Government & other approved securities.

#### 4) Investments:

- a) The Investment Portfolio of the Bank have been categorised into 'Held to Maturity' (HTM), 'Held for Trading' (HFT) & 'Available for Sale' (AFS) categories as per the guidelines issued by RBI on Classification & Valuation of Investments for Primary (Urban) Co-operative Banks. An Investment is classified as HTM, AFS or HFT at the time of its purchase and subsequent shifting amongst categories is done in conformity with RBI guidelines. As per guidelines of RBI the investment portfolio is disclosed in the Balance sheet under following five heads:

- i) Central & State Government Securities
- ii) Other approved Securities
- iii) Shares in Co-operative institutions
- iv) Bonds in Public Sector undertaking
- v) Other Investments.

- b) Further in compliance with the said directives the valuation of Investments that are classified in above-mentioned three categories has been done as follows:

- i) Held to Maturity (HTM): Investments in this category are valued at acquisition cost (excluding the payment made towards interest accrued till date, which is debited to profit & loss account) plus premium, if any. Any premium paid on their acquisition is amortized over the remaining period to maturity.
- ii) Held for Trading (HFT): Investments in this category are valued at Market rate and net depreciation in each category, if any, is provided for. Net appreciation in each category is ignored. (No investments are classified under this category.)
- iii) Available for Sale (AFS): Investments in this category are valued at Market rate and net depreciation in each category, if any, is provided for. Net appreciation in each category is ignored.

- c) The transfer of a security amongst the above three categories is accounted for at, the least of acquisition cost/book value/market value on the date of transfer and the depreciation, if any, on such transfer is fully provided for.

- d) Treasury Bills under all categories/classifications are shown at acquisition cost (No such T-bill held on 31.03.2017).

- e) Market value of securities is determined in terms of YTM method indicated by FIMMDA. Market values of securities for which market quotes are not available are determined as per RBI guidelines.

#### 5) Fixed Assets & Depreciation (AS-10)

- a) Premises are revalued in earlier year as per valuation determined by Government Approved Valuer. As per RBI guidelines, revalued assets are carried at revalued amounts less depreciation accumulated thereon. Surplus arising out of revaluation is reflected under Revaluation Reserve in the Balance Sheet. Other Fixed assets are stated at Historical cost less depreciation and are accounted for only upon final approval of the asset.

- b) Value / Cost in case of Premises includes the incidental Stamp duty and Registration charges thereon. In case of all other fixed assets, the expenditure incurred to put the asset in working condition is treated as part of cost.



- c) Depreciation.
- Depreciation on Computers & Computer Software is charged @ 33 1/3% on Straight Line Basis.
  - Depreciation on revalued amount is debited to Revaluation Reserve and depreciation on cost is debited to Profit and Loss a/c @ 10% on Straight Line Method
  - Depreciation on other assets is charged on Written Down Value Basis at the rates given below:
    - Premises @ 10%
    - Vehicle @ 20%
    - Office Automation other than Computers @ 25%
    - Furniture @ 10%
  - Depreciation on Fixed Assets is charged for the entire year if the Asset is purchased prior to 1<sup>st</sup> October of the year, otherwise the same is charged at rate of 50% of the normal rate.
- d) Assets individually costing Rs. 5,000/- or less are not capitalised but charged to Profit & Loss Account.

**6) Foreign Exchange Transactions (AS-11)**

The Bank does not deal in Foreign Exchange directly. All the transactions on behalf of constituents are carried out through other Banks.

**7) Employee Benefits (AS-15)**

- Employees Provident Fund is accounted for on the basis of contribution made to Provident Fund.
- The Bank has opted a Group Gratuity Scheme and Policy for Leave Encashment from LIC of India and an annual contribution is made and accounted for accordingly in the concern year.
- Till last year Bank used to account Ex-gratia on cash basis. However bank has changed the accounting policy from cash to accrual basis. Accordingly, it has provided Rs. 200.00 lakh as ex-gratia, payable to employees.

**8) Segment Reporting (AS-17)**

The bank classified its operation in two segments, for the purpose of reporting as prescribed by AS-17 Segment reporting issued by Institute of Chartered Accountants of India viz.

- Treasury which includes Investment portfolio, profit / loss on sale of securities, money market operations. The expenses under this segment include the interest expenses on borrowings from external sources as well as internal sources, depreciation / amortisation of premium on investment & other related cost.
- Banking operations include all other operation which is not included in Treasury operation.

**9) Lease Payments (AS-19)**

In the opinion of the bank, the Leave & License Agreements entered into by the bank are cancellable. Therefore, rent for the premises debited to Profit & Loss A/c in current year, is only to the extent actually incurred for the year.

**10) Earning Per Share (AS-20)**

Earning per share is calculated by dividing net profit for the period by weighted average number of equity shares outstanding at the end of the year. The weighted number of shares has been calculated on monthly basis.

**11) Taxes on Income (AS-22)**

- Provision for Current Tax is made on the basis of estimated taxable income for the year in accordance with the provisions of Income Tax Act 1961 and rules framed there under.

# एकोणचालीसावा वार्षिक अहवाल २०१६-२०१७



- b) Deferred Tax: Deferred Tax is calculated at the rates and the laws that have been prevailing as of the Balance Sheet date and is recognized on the timing differences that originate in one period and are capable of reversal in one or more subsequent period. Deferred Tax is recognised only to the extent that there is reasonable certainty that the asset would be realised in the future.

## 12) Intangible Assets (AS-26)

The computer software acquired for banking as well as treasury operations have been shown at cost less depreciation. The Depreciation on computer software is charged @ 33 1/3% on Straight Line Basis

## 13) Accounting for Provisions, Contingent Liabilities & Contingent Assets (AS-29):-

- a) Provisions in respect of advances which are classified as Non-performing Advances as well as Performing Advances have been made at the rates of provision which are not less than the rates prescribed by RBI.
- b) The bank recognizes provisions only when it has a present obligation as a result of past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank.
- c) Contingent Assets are not recognized since this may result in the recognition of income that will never be realized.

## IV. NOTES TO ACCOUNTS:

- As per RBI Circular No.UBD.PCB.Cir No. 26/13.05.000/06-07 dated 9<sup>th</sup> January 2007, the Bank has revalued its owned premises & Revaluation Reserve of Rs. 4147.41 lakh was created in the year 2015-16. The same is depreciated @ 10%p.a. and accordingly amount of Rs.414.74lakh is reduced from Revaluation Reserve & Revaluation of Premises.
- The bank has made adequate provision for sub-standard, doubtful and loss assets. Provision amounting to Rs.1104.00 lakh has been held for Bad and Doubtful Debts Reserve. Provision of Rs.400.00lakh has also been held by the Bank for standard assets which being excess than the requirement against the outstanding advances as at 31<sup>st</sup> March 2017 excess element of which is retained, as per guidelines issued by RBI.
- The Bank has disclosed the necessary information about loans given to Directors and Relatives. There are no related parties requiring disclosure to be made for Related Party as required under AS18, issued by The Institute of Chartered Accountants of India (ICAI), other than The Chief Executive Officer of the Bank, Shri. S. A. Desai in terms of RBI circular 29<sup>th</sup> March 2003, the CEO being the single party covered by this category, no further details are required to be disclosed.
- Components of Deferred Tax (AS 22) :

Deferred tax has been recognized on account of timing differences between the book profits and the taxable profits. The tax effect of timing differences between the book profits and the taxable profits are reflected through Deferred Tax Assets (DTA) / Deferred Tax Liability (DTL).

Particulars	Rs. in lakh
	31-03-2017
<b>Deferred Tax Assets / Liability</b>	
1) On account of timing difference towards provisions	(8.25)
2) Depreciation on Fixed Assets	1.10
3) On account of Deferred Revenue Expenditure	-
4) Others	261.16
<b>TOTAL</b>	<b>254.01</b>
<b>Deferred Tax Liability</b>	<b>254.01</b>



We have recognised Deferred Tax Liability of Rs.254.01Lacs for current year by debiting profit & loss account under head "Deferred Tax" by an equal amount.

5. Expenses incurred at the time of acquisition of investments (For eg. CCIL charges) are accounted as revenue expenditure in Profit and Loss Account.

6. Employee Benefits - AS - 15 (Revised)

As per the terms of Policy, the data of employees as on 31<sup>st</sup> March is collected & considered by the LIC for calculating the amount of contribution of funds & the amount of premium in respect of Group Leave Encashment Scheme of the employees on the basis of Projected Unit Credit Method. Further, in case of Group gratuity scheme, the amount payable on the basis of actuarial valuation is worked out from the said data of employees as on 31<sup>st</sup> March every year. As per the terms of LIC policy the amount of premium as well as amount of contribution of fund, if any, is payable to LIC only on 1<sup>st</sup> of April next year, the Bank has recognised the annual contributions including premium in the concerned year of payment. However, contribution to Fund in respect of Group Leave Encashment Scheme as well as Group gratuity scheme is not entirely paid out during year 2016-17 but provision of the unpaid portion is made in the accounts. The same is paid on 22/06/2017 & 28/06/2017 respectively.

7. Vide Notification No.3/2011 CE (NT) dated 01.03.2011 issued by Service Tax Department (Central Excise) regarding amendment in CENVAT Credit Rules, 2004, Banking Companies have been given an option of using only 50% CENVAT Credit available. Accordingly during the year the Bank has debited to Profit and Loss Account Rs. 68.36 lacs on account of remaining 50% Cenvat Credit.

8. The bank has written off an amount of Rs. 870.54 Lacs towards bad debts identified and proposed by the management as irrecoverable as certified by the statutory auditors and approved by the Annual General meeting. This amount had been fully provided for in the earlier years and accordingly the provision has been written back in Books of Accounts.

9. Very old credit balances which are not identifiable with any particular party or person are written back during the current year, amounting to Rs. 31.21 lakh.

10. The bank has ascertained that there is no material impairment of any of its assets except unsecured portion of NPA advance, against which necessary provision is made in line with the RBI guidelines. Hence, in the opinion of bank no separate provision under accounting standard - 28 on impairment of Assets (AS-28) issued by the ICAI is required.

11. Provisions, Contingent Liabilities and Contingent Assets:

- a) All letters of credit / Guarantees are sanctioned to customers with approved credit limit in place. Liability thereon is dependent on terms of contractual obligations, development, raising of demand by concerned parties and the amount being called up. These amounts are collateralized by margins, counter guarantees and secured charges.
- b) Income Tax Demand disputed in appeal and not provided for as the Bank expect substantial relief based on decisions in the preceding assessment years by appellate authority are as follows:

Assessment Year	Status
2012-13	As per Assessment order demand for Rs. 96,39,170/- is raised by the department. Bank has filed an Appeal with CIT(A) and matter is pending.
2008-09	As per Special Leave Petition (SLP) filed by IT Department demand of Rs. 1,49,10,590/- is raised and matter is pending.

c) Wage Agreement has expired on 31/03/2013. From the period 01/04/2013 onwards, the Bank has made an ad hoc incremental payment @ 11%. As practice in vogue, the wage agreement is considered for 3

# एकोणचालीसावा वार्षिक अहवाल २०१६-२०१७



years hence, the bank has made ad-hoc provision of Rs. 1.65 crores which is included under Profit and loss head Salaries Allowances A/c.

12. During the current year, the Bank has reversed the excess provision under "Reserve for Restructured Advances" created in the previous years.
13. The bank has classified its investment portfolio as on 31<sup>st</sup> March 2017 in the following categories.

Sr. No.	Period	Amount (in Lakhs)
a.	Held to Maturity	35618.80
b.	Available for Sale	1055.00
c.	Held for Trading	NIL

## 14. Composition of Non SLR Investments.

(Rs. In Lakh)

No.	Issuer	Amount	Extent of below 'investment grade' securities already invested.	Extent of below 'unrated' securities already invested.	Extent of below 'unlisted' securities already invested.
a)	b)	c)	d)	e)	f)
1.	PSU	Nil	- NIL -		
2.	FIs	Nil			
3.	Nationalised Banks	Nil			
4.	Others	1.47			
5.	Provision held towards depreciation	Nil			
	<b>Total</b>	<b>1.47</b>			

## 15. Non-performing Non-SLR investments:

Particulars	Amount (Rs. Lacs)
Opening balance	1.44
Additions during the year since 1st April 2016	0.00
Reductions during the year	0.00
Closing balance	1.44
Total provisions held	1.44

16. Investments include the following FDR investments, which have been offered as security against the facilities mentioned below:

(Rs. In Lakh)

Facilities	Amount of FDRs of Bank
Bank Guarantees	794.62
Letter of Credit	146.32
SOD	1673.92



17. Investments include the following FDR investments, which have been earmarked for Statutory Reserve Fund:  
(Rs. In Lakh)

Particulars	Amount of Investment
FDR with Thane District Central Coop Bank Ltd	1050.88
Fixed Deposits with Punjab and Sind Bank Ltd	1106.39

**18. Disclosures Regarding Restructured Advances**

During the F.Y. 2016-17, one account is restructured. Details of loans subject to restructuring during the year ended 31st March 2017 are as given below:

(Amt. in lakhs)

Sr. No.	Particulars		CDR Mechanism	Housing Loans	SME Debt restructuring	Others
1	Standard Advances subject to restructure	No. Of Borrowers	--	--	--	1
		Amount Outstanding	--	--	--	99.92
		Diminution in the fair value	--	--	--	6.16
2	Sub-standard Advances subject to restructured	No. Of Borrowers	--	--	--	--
		Amount Outstanding	--	--	--	--
		Diminution in the fair value	--	--	--	--
3	Doubtful Advances subject to restructured	No. Of Borrowers	--	--	--	--
		Amount Outstanding	--	--	--	--
		Diminution in the fair value	--	--	--	--
4	Total	No. Of Borrowers	--	--	--	1
		Amount Outstanding	--	--	--	99.92
		Diminution in the fair value	--	--	--	6.16

19. Figures for the previous year have been regrouped wherever necessary to make them comparable with the current year, and both year figures are rounded up to nearest rupee.



# एकोणचालीसावा वार्षिक अहवाल २०१६-२०१७



ADDITIONAL DISCLOSURE AS PER RBI CIRCULAR. NO. UBD.CO.BP.PCB.20/16.45.00/2002-03 DT. 30.10.02

(Rs. in Crores)

Sr. No.	Particulars	31.03.2017	31.03.2016
1	Movement of CRAR		
	a. Capital Tier 1	71.05	64.02
	b. Capital Tier 2	43.30	24.56
	c. Total of Tier 1 and Tier 2 Capital	114.35	88.58
	d. Total Risk Weighted Assets	827.37	733.90
	e. Capital to risk assets Ratio	13.82	12.07
2	Investments		
	a. Book Value	366.74	292.63
	b. Face Value	350.00	286.01
	c. Market Value	357.28	288.81
3	Advance Against		
	a. Real Estate & Construction Business	56.65	71.15
	b. Housing	80.92	80.08
4	Advance against Shares & Debentures	Nil	Nil
5	Advances to Directors and their relatives, Companies / firms in which they are interested		
	a. Fund-based	Nil	Nil
	b. Non-fund based	Nil	Nil
6	Average Cost of Deposits	6.91%	7.32%
7	NPAs		
	A Gross NPAs	32.93	39.24
	B Net NPAs	21.89	20.68
	C % of Gross NPAs	3.52%	4.86%
	D % of Net NPAs	2.37%	2.62%
8	Movement of NPAs		
	GROSS NPAs		
	A Opening Balance	39.24	24.32
	B Additions during the year	7.87	26.30
	C Less: Closed / recovered / written off	14.18	11.38
	D Closing Balance	32.93	39.24
	NET NPAs		
	A At the beginning of the year	20.68	6.32
	B At end of the year	21.89	20.68
9	Profitability		
	A Interest income as percentage of working funds	9.38%	9.64%
	B Non- Interest income as percentage of working funds	1.00%	1.00%
	C Operating profit as a percentage of working funds	0.91%	0.96%



# ठाणे भारत सहकारी बँक लि.

शेड्यूल्ड बँक

	d	Return on Assets	0.55%	0.53%
	e	Business ( Deposits + Advances ) per employee	6.83	5.63
	f	Profit per employee	0.02	0.02
10		Provision made towards		
	a	NPAs	1.18	6.91
	b	Depreciation in Investments	0.00	0.00
11		Movement of Provisions		
	a	Towards NPA		
		Opening Balance	18.56	18.00
		Provision during the Year	1.18	6.91
		Add: Transfer from Other Reserves	0.00	3.90
		Less: Closed / Recovered/Written off	8.70	10.25
		Closing Balance	11.04	18.56
	b	Towards depreciation on investments		
		Opening Balance	0.57	1.51
		Additions during the year	0.00	0.00
		Less Excess return back	0.00	0.94
		Closing Balance	0.57	0.57
	c	Standard Assets		
		Opening Balance	3.50	3.26
		Additions during the year	0.50	0.24
		Closing Balance	4.00	3.50
12		Foreign Currency Assets & Liabilities	NA	NA
13		DICGC premium paid up to	Sep-17	Sep-16

**M. Y. Gokhale**  
Chairman

**U. B. Joshi**  
Vice Chairman

**M. M. Gokhale**  
Director &  
Chairman of Executive  
Committee of Board

**S. A. Desai**  
Chief Executive Officer

As per our report of even date  
For M/S. Vaishmpayan and Padhye  
CHARTERED ACCOUNTANTS  
FRN : 119380W  
CA Jaywant Vaishampayan  
Partner  
Mem. No. 037420  
Internal Auditors  
Thane. Date: 14/07/2017

As per our report of even date  
For U. M. Karve & Co.  
CHARTERED ACCOUNTANTS  
FRN : 104888W  
CA U. M. Karve  
Proprietor  
Mem. No. 035807  
Statutory Auditor  
Thane. Date: 14/07/2017

# एकोणचालीसावा वार्षिक अहवाल २०१६-२०१७



## CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2017

PARTICULARS			(Rs.in Lacs)	
		31.03.2017		31.03.2016
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
NET PROFIT AS PER PROFIT & LOSS A/C		800.04		701.71
ADD: ADJUSTMENT FOR				
PROVISION FOR INCOME TAX AND DEFERRED TAX	351.19		(195.01)	
PROVISION FOR BAD & DOUBTFUL DEBTS	118.08		691.27	
PROVISION FOR IFR WRITTEN BACK	0.00		(155.00)	
PROVISION FOR IDR WRITTEN BACK	0.00		(93.94)	
PROVISION FOR STANDARD ASSETS	50.00		24.18	
PROVISION FOR SPECIAL RESERVE	0.00			
PROVISION & CONTINGENCIES ON G-SEC	22.98			
DEPRECIATION ON FIXED ASSETS	250.50		231.65	
AMORTISATION OF PREMIUM & DEPRECIATION ON GSEC	99.27		169.56	
LOSS ON SALE OF ASSET	0.00	892.01	4.66	677.37
LESS:				
INCOME FROM TREASURY OPERATION	603.92		167.22	
GFR WRITTEN BACK	54.71		0.00	
PROVISION FOR RESTRUCTURED ACCOUNTS	68.94		0.00	
PROFIT ON SALE OF ASSET	4.43	732.01	0.00	167.22
INCREASE IN DEPOSITS	19291.66		13016.95	
INCREASE/(DECREASE) IN OTHER LIABILITY	804.34		(432.05)	
INCREASE IN ADVANCES	(13741.17)		(11941.80)	
INCREASE/DECREASE IN OTHER ASSETS	80.30		(186.60)	
INCOME TAX PAID (Advance Tax & TDS)	(152.18)	6282.96	(31.37)	425.13
CASH GENERATED FROM OPERATING ACTIVITIES (A)		7243.01		1636.99
PROFIT ON SALE OF ASSET				
INCOME FROM TREASURY OPERATIONS	603.92		167.22	
INCREASE IN INVESTMENTS	(6508.18)		5011.00	
INCREASE IN FIXED ASSETS	(381.39)	(6285.65)	(219.79)	4958.43
CASH GENERATED FROM INVESTING ACTIVITIES (B)				
CASH FLOW FROM FINANCIAL ACTIVITIES				
INCREASE IN SHARE CAPITAL	78.47		168.38	
INCREASE IN NOMINAL MEMBERSHIP FEES	20.85		24.23	
FUNDS RAISED FROM ISSUE OF LTDs	2010.80		0.00	
INCREASE/(DECREASE) IN BORROWINGS	(47.02)		(6488.13)	
DIVIDEND PAID DURING THE YEAR	(308.48)		(361.54)	
CASH GENERATED FROM FINANCIAL ACTIVITIES (C)		1754.62		(6657.06)
NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C) (D)		2711.98		(61.64)
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR (E)		7096.77		7158.41
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR (D+E)		9808.75		7096.77
CASH & CASH EQUIVALENTS				
CASH		31.03.2017		31.03.2016
BALANCE WITH RBI AND OTHER BANKS		889.56		629.22
CALL DEPOSITS-CBLO		6479.56		5737.49
TOTAL		2439.63		730.06
		9808.75		7096.77

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Chairman

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Vice Chairman

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**S. A. Desai**  
Chief Executive Officer

As per our report of even date  
For M/S. Vaishmpayan and Padhye  
CHARTERED ACCOUNTANTS  
FRN : 119380W  
CA Jaywant Vaishampayan  
Partner, Mem. No. 037420  
Internal Auditors  
Thane. Date: 14/07/2017

As per our report of even date  
For U. M. Karve & Co.  
CHARTERED ACCOUNTANTS  
FRN : 104888W  
CA U. M. Karve  
Proprietor, Mem. No. 035807  
Statutory Auditor  
Thane. Date: 14/07/2017



## SEGMENT REPORTING

Primary Segment Reporting (Business Segments) Accounting Standard 17

(Rs. In lacs)

Particulars	Treasury & Investment	Other Banking Operations	Total 31.03.2017
1 Segment Revenue	4,611.93	10,373.29	14,985.22
2 Less: Segment Cost	4,495.52	9,294.03	13,789.55
Result (Operating Profit)	116.41	1,079.26	1,195.67
3 Less : BDDR & Prov for Restructuring	-	99.14	99.14
5 Profit Before Tax	116.41	980.12	1,096.52
6 Provision for (Reversal of) Deferred Tax Asset		254.01	254.01
4 Less: Unallocated Provision for income tax			97.18
Add: unallocated Income (general reserve written back)			54.71
7 Net Profit	116.41	726.11	800.04
OTHER INFORMATION			
8 Segment Assets	44,702.67	109,987.23	154,689.90
9 Unallocated Assets including fictitious assets			105.39
10 Total Assets			154,795.29
11 Segment Liabilities	49,700.01	102,803.21	152,503.22
12 Unallocated Liabilities			2,292.07
13 Total Liabilities			154,795.29

The above segments are based on the currently identified segments taking into account the nature of services provided, the risks and returns, overall organization structure of the Bank and Financial reporting system. Separate information regarding geographical segment is not given as the Bank mainly caters to the needs of the Indian customers.

Business Segments are classified as under:

- Treasury : Dealing operations in Money Market Instruments, Trading / Investment in Bonds / Government Securities.
- Other Banking Operations: Retail and corporate lending and advances to customers and related fee based income.

Segment revenue, results, assets and liabilities include the respective amounts identifiable to each of the segments an amounts appropriated / allocated on a reasonable basis.

**M. Y. Gokhale**

Chairman

**U. B. Joshi**

Vice Chairman

**M. M. Gokhale**

Director &  
Chairman of Executive  
Committee of Board

**S. A. Desai**

Chief Executive Officer

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Thane. Date: 14/07/2017

# एकोणवालीसावा वार्षिक अहवाल २०१६-२०१७



## बँकेचे सन २०१७-२०१८ चे उत्पन्न आणि खर्चाचे अंदाजपत्रक

(रु. लाखात)

तपशील	२०१६-२०१७		२०१७ -२०१८
	अंदाजित	साध्य	अंदाजित
१) ठेवी	१,४०,०००.००	१३६५४१.५९	१५७५००.००
२) कर्जे	९०,०००.००	९३५९०.१६	१०७५००.००
<b>उत्पन्न</b>			
१) कर्जे व गुंतवणूकीवरील व्याज	१३,४००.००	१३,५४३.६५	१३,५५०.००
२) इतर उत्पन्न	१,३७०.००	१,४९६.२६	१,६५५.००
<b>खर्च</b>			
१) ठेवीवरील व बाहेरील कर्जावरील व्याज	९,२७५.००	९,०९४.०५	८,८४५.००
२) पगार व भत्ते	२,२००.००	२७६७.८८	२६००.००
३) भाडे व कर	८००.००	८०३.५४	९२५.००
४) कायदे विषयक खर्च	६०.००	४०.९७	५०.००
५) तार, टपाल इ. खर्च	८५.००	८२.८०	१००.००
६) हिशेब तपासणी शुल्क	५०.००	४२.१३	४५.००
७) घसारा	२५०.००	२५०.५०	३२५.००
८) जाहिरात, छपाई, लेखन सामग्री इ. खर्च	१००.००	९०.२८	१००.००
९) इतर खर्च	५००.००	४९५.१५	५४०.००
१०) तरतुदी	४६०.००	२२१.३८	३७५.००
११) कर तरतूद	१९०.००	३५१.१९	४७५.००
१२) नफा	८००.००	८००.०४	८२५.००

## संचालक व त्यांचे नातेवाईकांकडील कर्जाचा तक्ता (सह. कायदा कलम ७५ अन्वये)

(रु. लाखात)

अ.क्र.	एकूण कर्जदारांची संख्या	कर्ज मर्यादा रु.	३१.३.२०१७ रोजी येणे रु.	पैकी थकित रु.	तारणाचा तपशील
१	-	-	-	काही नाही	--
एकूण	-	-	-	काही नाही	



# ठाणे भारत सहकारी बँक लि.

शेड्यूल्ड बँक

## Annexure A (परिशिष्ट अ)

NAME OF THE BANK	:	THANE BHARAT SAHAKARI BANK LTD.
HEAD OFFICE ADDRESS	:	SHATATARAKA, BAJI PRABHU DESHPANDE MARG, VISHNU NAGAR, NAUPADA, THANE 400 602.
DATE OF REGISTRATION	:	25-9-1978
DATE & NO. OF RBI LICENCE	:	ACD - MH-128 P DT. 19-4-1979
JURISDICTION	:	MAHARASHTRA STATE
Item		As on 31st March 2017
NO. OF BRANCHES		27
MEMBERSHIP	Regular	33338
	Nominal	6114
	Earning per share	5.95
		(Rs. in lacs where applicable)
PAID UP SHARE CAPITAL		3418.95
TOTAL RESERVE & FUNDS		8917.18
DEPOSITS	Current	10500.53
	Savings	35751.74
ADVANCES	Fixed	90289.32
	Secured	85927.86
	Unsecured	7662.30
	Total % of priority sector	27.26%
BORROWINGS	Total % of weaker section	2.17%
	NABARD	3.73
INVESTMENTS	OTHERS	2010.80
	GOI STOCK	36673.80
	STATE & DISTRICT CO. OP. & OTHER CO. OP.	1202.50
	TERM DEPOSITS WITH PUBLIC SECTOR BANKS	3626.59
	TERM DEPOSITS WITH PRIVATE SECTOR BANKS	2269.45
	OTHERS	1.47
OVERDUE (%)		2.66%
AUDIT CLASSIFICATION		"A"
PROFIT FOR THE YEAR		800.04
SUB-STAFF		60
OTHER STAFF		277
TOTAL STAFF		337
PRODUCTIVITY PER STAFF		682.88
WORKING CAPITAL		144420.45





## Annexure B (परिशिष्ट ब)

### PROPOSED BYE-LAWS UNDER MULTI-STATE CO-OPERATIVE SOCIETIES ACT 2002 (Note : Existing Bye-Laws of the Bank will be replaced by following Bye-Laws on approval of this AGM and Central Registrar, Co-op. Societies, New Delhi)

#### 1. NAME AND AREA OF OPERATION:

- a) The Bank shall be called as "THANE BHARAT SAHAKARI BANK LTD., THANE". However the Bank may use short name "TBS BANK" for brand building; logo; advertisement; stationary; publicity material; name board; letterhead etc.
- b) The Bank was registered under the Maharashtra Co-operative Societies Act 1960 vide Registration No. TNA/BNK/402 dt 25.09.1978 and the Bank has been granted license by the Reserve Bank of India to carry on Banking business vide license No. ACD.MH.128 P Dated 19 04/1979. Now the Bank is registered under Multi-State Societies Act, 2002 vide Registration No. MSCS/CR/\_\_\_\_\_/20\_\_\_\_ dated. \_\_\_\_\_.20\_\_\_\_.
- c) The Bank shall have a principal place of business which shall be the Registered Office of the Bank. The Registered Office of the Bank shall be at 'Shatataraka', Baji Prabhu Deshpande Marg, Vishnunagar, Naupada, Thane (W) 400 602, State Maharashtra.  
Any change in address shall be notified to the Central Registrar within 15 days of its change and shall be made by an amendment of its Bye-Laws after following the procedures laid down in Section 11 of the Multi-State Co-op. Societies Act, 2002.  
The website address of bank is [www.thanebharatbank.com](http://www.thanebharatbank.com).
- d) The area of operation of the Bank shall be confined to the whole State of Maharashtra and Goa. For any revision in this regard, prior approval of the Reserve Bank of India as also the Registering Authority shall be necessary.
- e) The Bank shall have a Common Seal. The Common Seal shall be kept in the safe custody of the Officer authorized by the Board and shall be used on the authority of a resolution of the Board constituted under the Bye-Laws of the Bank.
- f) The Bank is body corporate which can sue and be sued in its name.

#### 2. DEFINITIONS:

The words/expressions appearing in these Bye-Laws shall have the following meaning unless otherwise provided.

- i) "Act" means the Multi-State Co-operative Societies Act, 2002 as amended from time to time;
- ii) "Area of Operation" means the area from which the persons can be admitted as Members of the Bank;
- iii) "Board" means the Board of Directors of the Bank;
- iv) "Bye-Laws" means the Bye-Laws of the Bank for the time being in force which have been duly registered or deemed to have been registered under the Multi-State Co-operative Societies Act in force and includes amendments there to which have been duly registered or deemed to have been registered under the Act;
- vi) "Bank" means THANE BHARAT SAHAKARI BANK LTD., THANE;
- vii) "B.R. Act" means Banking Regulation Act 1949, as applicable to Co-Operative Societies.
- viii) "Central Registrar", means the Central Registrar of Co-Operative Societies appointed under the provisions of the MSCS Act 2002;
- ix) "Chief Executive" means Chief Executive Officer / Managing Director / General Manager, by whatever name he may be called, of the Bank;



- x) A “Co-operative Bank” means, a Multi-State / State Co-Operative Society which carries on banking business as contemplated under the provisions of Banking Regulation Act 1949;
- xi) “Co-operative Society” means a co-operative society registered or deemed to be registered under any law relating to co-operative societies for the time being in force in any State or Union Territory;
- xii) “Co-operative Year” means the year defined under section 3(i) of MSCS Act, as amended from time to time.
- xiii) “Co-operative Principles” means the co-operative principles as specified in the first schedule of the Multi-State Co-operative Societies Act, 2002;
- xiv) “Central Government” means the Government of India;
- xv) “Deposit Insurance Corporation” means the Deposit Insurance & Credit Guarantee Corporation established under Sec. 3 of the Deposit Insurance Corporation Act 1961;
- xvi) “Defaulter” means a Member who has defaulted in payment of any kind of dues payable to the Bank;
- xvii) “Delegate” means a person who is duly appointed/elected by the Members of the Bank or part thereof in accordance with its Bye-Laws as its representatives to the General Body of the Bank or a person who is duly authorized by the Board of the Bank to represent the Bank in General Body of the Bank of which the Bank is a Member;
- xviii) “Federal Co-operative” means a federation of co-operative societies registered under the MSCS Act 2002 and whose Membership is available only to a Co-operative Society or a Multi -State Co-op. Society;
- xix) “General Body”, means all the Members of the Bank and includes a body constituted under the provisions of the Act;
- xx) “General Meeting” means a Meeting of the General Body of the Bank and includes Special General Meeting;
- xxi) “Member” means a person who is admitted as Member of the Bank and continues to be so for the time being and includes existing member of the Bank;
- xxii) “Members having voting rights” means member who participates in the affairs of the Bank and utilizes the minimum level of services or products of the Bank as may be prescribed in the Bye-Law No. 13;
- xxiii) “Multi-State Co-operative Society” means a co-operative society registered or deemed to be registered under the Multi-State Co-operative Societies Act 2002;
- xxiv) “National Co-operative Society” means a Multi-State Co-operative Society specified in the second schedule to the Multi-State Co-operative Societies Act, 2002;
- xxv) “Nominal Member” means a person who has been admitted as a nominal Member or associate Member under the Bye-Law of the Bank;
- xxvi) “Notification” means a notification published in the official gazette of the State or Central Government.
- xxvii) “Officer” means a Chairman, Vice-Chairman, Chief Executive Officer, Managing Director, Chief General Manager, General Manager, Deputy General Manager, Assistant General Manager, Chief Manager, Manager, Asst Manager, Officer, Members of the Board, Treasurer, Liquidator, an Administrator appointed under Sec. 123 and includes any other person empowered under Multi-State Co-operative Societies Act or the Rules or the Bye-Laws to give direction in regard to business of the Bank;
- xxviii) “Person” means an adult individual competent to contract under Indian Contract Act 1872, proprietary concern, partnership firm duly registered under the Indian Partnership Act 1932, Hindu Undivided Family, Limited Liability Partnership (LLP), company or any other body corporate constituted under the law for the time being in force, society registered under the Societies Registration Act of 1860, State Government, Central Government, local authority, Self Help Group (SHG), Joint Liability Group (JLG), Public Trust registered under any law for the time being in force;
- xxix) “Prescribed” means prescribed by Rules;
- xxx) “Rules” means the Multi-State Co-operative Societies Rules, 2002 made under Multi-State Co-operative Societies Act, 2002 and as amended from time to time;

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- xxxi) "Reserve Bank" means the Reserve Bank of India constituted under the RBI Act 1934 (2 of 1934);
- xxxii) "Sub-Committee" means Sub-Committee of the Bank formed in accordance with the provision in the Bye-Laws and provision of section 53 of Multi-State Co-operative Societies Act 2002;
- xxxiii) "Wilful Defaulter" means a member who commits default as defined as per the directives and guidelines issued by the Reserve Bank of India from time to time.

### 3. OBJECTS & FUNCTIONS:

#### i) Objects:

- (a) To encourage thrift, self-help and Co-operation among the members.
- (b) The principal object of the Bank will be to promote the interests of all its Members to attain their social and economic betterment through self-help and mutual aid in accordance with the co-operative principles;
- (c) To serve interests of Members in more than one State;

#### ii) Functions:

In furtherance of the above objects, the Bank may undertake any or all of the following activities:

1. To accept deposits of money from the public and Members repayable on demand or otherwise, and withdrawable by cheque, draft, order or otherwise for the purpose of lending or investment;
2. To borrow or raise money or funds;
3. To lend or to advance money either upon or without security to Members and others as permitted by Reserve Bank of India and as per the provision of MSCS Act 2002;
4. To draw, make, accept, discount, buy, sell, collect and deal in bills of exchange, hundies, promissory notes, coupons, drafts, bills of lading, railway receipts, warrants, certificates, scrip and other instruments, Government and other securities whether transferable or negotiable or not;
5. To grant and to issue Bank guarantee, letters of credit and such other non-fund based facilities as permitted by RBI.
6. To buy and sell Gold, Silver, bullion and other species and foreign exchange including foreign Bank notes and to undertake full-fledged foreign exchange business with the permission of RBI;
7. To acquire, to hold, to issue on commission to underwrite and to deal in stocks, funds, shares, debentures, bonds, obligations, securities and investment of all kinds;
8. To purchase and to sell bonds, scrips, or other forms of securities on behalf of constituents;
9. To receive all kinds of bonds, scrips, valuables for deposit or for safe custody or otherwise;
10. To provide safe deposit vaults and ancillary services;
11. To collect and transmit money and securities;
12. To negotiate loans and advances;
13. To carry on and to transact every kind of guarantee and indemnity business for and on behalf of constituents;
14. To acquire, to sell, to construct, to maintain and to alter any Building of the Bank or work necessary or convenient for the purpose of the Bank and also to acquire, hold and deal in property or title, right, interest, in such property which may form security / part of security or connected with security for any loans and advances;
15. To manage, to sell and to realize any property which may come into the possession of the Bank in full satisfaction or part satisfaction of any of its claims;
16. To open branches, extension counters, pay offices, ATM centres, any other office with permission of the Reserve Bank of India wherever necessary within the area of operation of the Bank so as to provide Banking and other services to the public.;



17. To acquire, to manage and to undertake the whole or part of the business of any other co-operative Bank / Society with the prior permission of the Reserve Bank of India and the Central Registrar;
18. To prepare and to finance schemes for amelioration of the financial condition of the Members;
19. To provide financial and technical assistance to Small Scale and Cottage Industries and to help self-employed persons for setting up their own business;
20. To enter into participation, consortium, arrangement / arrangements with any other Bank or Banks or financial institutions with the object of making loans and advances with the permission of the Reserve Bank of India wherever necessary;
21. To do any other form of business as specified in clause (1) of Section 6 of the Banking Regulation Act, 1949 (as applicable to Co-operative Societies);
22. To act as agents for collection of moneys of various Government, Quasi-Government and Statutory Bodies;
23. To Grant loans to Co-operative Housing Societies for temporary period pending reimbursement from any Co-Operative Housing Finance Society Ltd., LIC, Government, Semi Government Institutions or other financing agencies and/or to grant loans to such societies as may be permitted by the Reserve Bank of India;
24. To promote one or more subsidiary institutions which may be registered under any law for the time being in force for furtherance of its stated objects;
25. To act as corporate agent or referral agent for selling/ distributing life as well as non life insurance products under tie-up arrangements with any IRDA approved insurance company and within the framework of RBI guidelines;
26. To do all such other things as are incidental and conducive to the promotion or advancement of these functions and of the business of the Bank;
27. To open, establish, maintain and operate Currency Chest and small coins depots on such terms and conditions as may be required by the Reserve Bank of India and enter into all administrative or other arrangements for undertaking such functions with the Reserve Bank of India;
28. To undertake and to do business of distribution of units of Mutual Funds, New Fund Offerings (NFOs) etc. to the Members and general public;
29. To do Merchant Banking and to act as a Depository Participant for Demat services, with the permission of Reserve Bank of India;
30. To provide all financial, technical, legal data base services, computer based and allied services to Members, depositors, customers, public institutions, Banks and associate concerns;
31. To engage in the business of Debit/Credit Card with the permission of Reserve Bank of India;
32. To securitize assets with Asset Reconstruction Companies / National Housing Bank or any other organization as may be permitted by the Reserve Bank of India from time to time;
33. To meet social obligations, give donations to various organizations for betterment of the society;
34. To develop and build Brand Image of the Bank and to do all such things incidental to build Bank's brand/image;
35. To effect, to insure, to guarantee, to underwrite, to participate in managing and carrying out any issue, whether public or private, of shares, stocks, bonds, debentures, debenture stocks or other loans of any State, Municipal Corporation, company, corporation or association and to lend money for the purpose of any such issue.
36. To provide for Co-operative & Banking education & training to its members.
37. To establish, to support or to aid in establishment and support of association, institution, funds, trusts of members, employees /ex-employees of the Bank or their dependents or connection of such persons and to grant pension and allowances and making payment towards insurance, subscribing to or guaranteeing money for charitable or benevolent object or exhibition or for any public general or useful objects and to undertake and execute trusts, undertake administration or estates as Executor, Trustee or otherwise.

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38. To undertake any other form of business which the State Government and Central Government as may specify as a form of business in which it is lawful for a Co-operative Banking institution to engage.
39. To do any other business as permitted by Reserve Bank of India or Central Registrar as per Multi-State Co-operative Societies Act, 2002.

#### 4. CAPITAL AND FUNDS:

The Bank may receive funds from any or all the following sources

- (i) Admission fee;
- (ii) Share capital;
- (iii) Loans , Cash Credit, overdrafts and advances;
- (iv) Deposits;
- (v) Grants-in-aid;
- (vi) Donations;
- (vii) Contributions;
- (viii) Subscriptions;
- (ix) Profit;
- (x) Preference Shares with the permission of RBI;
- (xi) Dividend;
- (xii) Subsidy;
- (xiii) Floating secured/Unsecured Bonds;
- (xiv) Refinance/Letter of Credit;
- (xv) External Commercial Borrowings;
- (xvi) Issue of non convertible debentures or other instruments;
- (xvii) Long term Deposit with the permission of RBI;
- (xviii) Any other means as may be permitted by Reserve Bank of India and/or Central Registrar from time to time.

The funds of the Bank shall be utilized to achieve the objects of the Bank.

#### 5. MAXIMUM BORROWING LIMIT:

The maximum borrowing limit of the Bank during any financial year shall be regulated in accordance with the provision of sec. 67 of MSCS Act & Rules made thereunder as amended from time to time or as per the guidelines from Central Registrar or R.B.I.

#### 6. AUTHORIZED SHARE CAPITAL:

The authorized Share Capital of the Bank will be Rs. 100,00,00,000/- (Rupees One Hundred Crores Only) divided into 4,00,00,000 shares of Rs. 25/- each.

#### 7. SUBSCRIPTION OF SHARES:

- (i) A Member shall subscribe to minimum of Forty (40) number of shares and full value of share shall be paid at the time of application along with admission fee;
- (ii) No Member other than the authorities referred in the clause (c) to (g) of sub sec (1) of section 25 of MSCS Act 2002 shall hold more than 1/5 of the total subscribed share capital of the Bank;



- (iii) Manner of allotment, transfer, redemption and/or repatriation shall be at face value and as per the provisions of the Act.

## 8. MEMBERSHIP:

A Bank shall have following categories of Members:

- i) Ordinary Members;
- ii) Nominal or Associate Members;

### Who can be Ordinary Members:

- i) Any person as defined in Bye-Law no. 2(xxviii) and who resides or engaged in any occupation, profession or business within the area of operation of the Bank and who genuinely need the services provided by the Bank and whose interest does not conflict with the interest, business, occupation of the Bank;
- ii) No person shall be admitted as a Member of the Bank except the various constituents as provided u/s. 25 of MSCS Act, 2002.
- iii) No right of Membership shall be exercisable until a person has made such payments to the Bank in respect of Membership or acquired such interest in the Bank as may be prescribed by the Bank in its Bye-Laws as per the provisions of the Act and Rules.
- iv) Every Member shall pay an admission fee of Rs. 100/- or the amount as prescribed by the Board from time to time.
- v) No employee of the Bank shall be eligible to become ordinary member of the Bank.

## 9. NOMINAL OR ASSOCIATE MEMBER:

- (i) Any person who resides or operates his business/profession within the area of operation of the Bank and who genuinely need the services provided by the Bank and whose interest does not conflict with the interest of the Bank and who is co-parcener or who desires to stand surety for a borrowing member of the bank or who desires to borrow occasionally as permitted by Reserve Bank of India or who avails locker facility or any other services provided by the Bank or who desires to keep deposits with bank or who want to purchase preference shares or other instruments may be enrolled as nominal member upon his application in the prescribed form on payment of non refundable entrance fee of Rs. 100/- or as may be decided by Board from time to time and upon his agreeing to the condition that he shall cease to be a nominal member when all liabilities against him either as a borrower or as a surety or otherwise are fully discharged.
- (ii) An employee of bank may be admitted as a Nominal Member and he will be entitled, on merits, to various facilities and other schemes on merit as sanctioned by the Board of Directors from time to time exclusively for employees.
- (iii) A Co-operative Society Registered under the Co-operative Societies Act in the State or Multi-State Co-operative Society, registered under MSCS Act 2002, who wants to borrow money for business purpose, may be admitted as Nominal Member with permission of Central Registrar, if required.
- (iv) A Nominal Member shall cease to be a nominal Member when all liabilities against him/her as a borrower or as a surety or otherwise are fully discharged or consequential responsibility of particular transaction for which he/ she admitted as a Nominal Member is over.
- (v) The Nominal Member shall not be entitled to various rights :
  - a) To receive share certificate;
  - b) To receive audited accounts and annual report;
  - c) To attend, participate and to vote in the General/ Special General Meeting of the Bank;
  - d) To receive dividend;
  - e) To contest and vote in the Election of the Board.





## 10. CONDITIONS FOR ORDINARY MEMBERSHIP:

- (a) An applicant will be enrolled as ordinary Member upon fulfilling the following conditions:
- He has applied in writing in the prescribed format;
  - He has paid admission fee of Rs 100/- or as may be decided by the Board from time to time and subscribed at least 40 Shares of the Bank;
  - He has given declaration that he is not a member of any other Multi-State Co-operative Society or Co-operative Society of the same class.
  - He has fulfilled all other conditions laid down in the Act, the Rules and the Bye-Laws;
  - The Board of Directors of the Bank approves the application to admit as a Member;
- (b) No person shall be eligible for admission as a Member of the Bank if he:
- has not attained the age of 18 years;
  - has been adjudged by a competent court to be an insolvent or an un-discharged insolvent;
  - has been sentenced for any offence other than offence of a political character or an offence not involving moral turpitude and dishonesty and a period of five years has not elapsed from the date of expiry of the sentence;

### (c) Disposal:

The applications for Membership of the Bank found complete in all respects shall be disposed of within the period of four (4) months from the date of receipt of the application by the Bank. The same shall be communicated to the Applicant within fifteen days of the decision by Post or Courier or Email or Sms etc. as deemed fit by the Bank.

## 11. APPLICATION:

- The application for Membership of the Bank shall be submitted by the applicant to the Chief Executive Officer of the Bank in the prescribed form. To become a Member, a person has to subscribe at least 40 Shares of Rs. 25/- each and also to make full payment for the same along with Admission fee of Rs 100/- or as may be decided by the Board from time to time.
- All existing ordinary members of the Bank holding less than Forty (40) shares shall at least subscribe to such additional number of shares as may be necessary to make up the required minimum number of Forty (40) shares within six months from the date of coming into force of this amended Bye-Law.
- Bank shall not admit members within 30 days prior to date of meeting of general body as per Rule 11(5) of MSCS Rules 2002.

## 12. RIGHTS OF MEMBER:

Every Member of the Bank shall have the following rights:

- one vote in the General Body Meetings of the Bank and no Member shall be permitted to vote by proxy; provided that any institution which is a Member of the Bank may appoint its representative by a resolution passed by its Board to vote on its behalf in the General Body Meeting of the Bank;
- Right to receive notice of General Body Meetings as per Bye-Laws of the Bank;
- Right to attend and take active part in the General Body Meeting of the Bank;
- Take part in elections and contest for any post as per provision of the Act, Rules and Bye-Laws of the Bank;
- Inspect Member registers, books of accounts and obtain certified copies of the resolutions or documents related to his transactions on a payment of fee as may be prescribed by the Bank from time to time;
- A member shall not get rights mentioned in clause 12(a) to 12(e) above if he has defaulted in payment of any dues to the bank.



**13. VOTING RIGHTS FOR GENERAL ELECTION OF THE BANK.**

- i) Member shall get voting right in election of the Board if he is holding minimum share Capital of Rs. 1500/- and he has utilized minimum level of services as prescribed in Bye-Law no. 14 for two consecutive years.
- ii) Individual member shall vote in person, while a firm or a company or any other body corporate constituted under any law for the time being in force, or Government which is a member, may appoint one of its partners, directors or officers to participate in the election to exercise the right of vote
- iii) Member shall not be eligible to vote if he has defaulted in payment of any dues to the bank.

**14. DISQUALIFICATIONS OF MEMBERSHIP:**

1. No person shall be eligible for being or continuing as a Member of the Bank if he is subject to disqualifications as provided u/s. 29 of MSCS Act as amended from time to time.
2. In addition to above, person shall also be disqualified from being or continuing as a member of the Bank if he has not used following minimum level of services of the Bank for two consecutive years as under:

He has not kept minimum deposits of any type of Rs. 7,000/-

or

He has not availed any type of loan/advances amounting to Rs. 1,00,000/-

Provided that a 'Deposit' means average aggregate deposits (in all types of accounts) not less than the amount prescribed above in the Bank in name of the Depositor or in the name of the firm / company / society / trust, to whom Depositor is representing as a proprietor / Director/ Office bearer / Trustee.

Provided that a 'Borrower' means an ordinary member, who is enjoying any type of sanctioned and availed credit facility of the Bank.

Provided that for practical purpose, the decision with respect to implementation of above clause (2), 31st March of every year shall be considered;

Provided further that, if such member started using services of the bank as mentioned in above clause (2) for consecutive period of two (2) years, he will again continue as member.

Provided that, even though member is disqualified as per above clause, for the purpose of recovery or legal actions he shall be treated as member;

Provided further that, if such member repaid all dues to the bank, he shall again continue as member.

**15. CESSATION OF MEMBERSHIP:**

The Membership of the Bank may cease in case of:

- (i) Resignation or death of the Member;
- (ii) All the shares are transferred to another member;
- (iii) expelled by the General Body;
- (iv) Incurring any of the disqualifications of Membership under Bye-Law No. 14 above;
- (v) Dissolution or liquidation in case of a firm or a company or other corporate body;
- (vi) Being adjudged as insolvent or legally disqualified from continuing as a member;
- (vii) On exercise of right of lien by the Bank.

**16. WITHDRAWAL FROM MEMBERSHIP:**

- (1) Any Member of the Bank may withdraw from Membership of the Bank only after one year by giving at least a three months notice and duly approved by the Board of Directors. The approval shall not be given while such Member is

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indebted to the Bank either as a borrower or as a surety or otherwise. During any co-operative year, the aggregate withdrawal shall not exceed 10% of the total paid up share capital as at 31st March of the preceding year. The money refunded shall be as per the valuation of share or face value of the share whichever is less as on last preceding financial year.

- (2) A Member who withdraws and resigns his Membership will not be allowed to become a Member again for a period of one year from the date of his resignation.

## 17. EXPULSION OF MEMBER:

Expulsion of a member from the Bank shall be in accordance with the provisions of the Act and the Rules, by Resolution passed by a majority of not less than two-third (2/3<sup>rd</sup>) of the members present and voting at a general/special meeting of members held for the purpose. Bank shall expel a member for the acts which are detrimental to the proper working of the Bank;

Provided that the Member concerned shall not be expelled unless he has been given a reasonable opportunity of making representation in the matter.

## 18. LIABILITY OF A MEMBER:

The Liability of a member shall be limited to the capital represented by the share or shares of which such member is the registered holder.

## 19. LIABILITIES OF PAST MEMBERS AND ESTATE OF A DECEASED MEMBER:

- i) The liability of a past member or of the estate of a deceased member of the Bank for the debts due to the Bank as it existed;
- a) In the case of a past member, on the date on which he ceased to be a member.
- b) In the case of a deceased member, on the date of his death, shall continue for a period of 2 years from such date.
- ii) However, where the Bank is ordered to be wound up under Sec. 86 of the Act, the liability of a past Member who ceased to be a Member or of the estate of a deceased Member who died within two years immediately preceding the date of the order of winding up, shall continue until the entire liquidation proceedings are completed, but such liability shall extend only to the debts of the Bank as they existed on the date of cessation of Membership or death, as the case may be;

## 20. JOINT SHAREHOLDERS:

- i) Shares may be purchased in the names of more than one person jointly;
- ii) On death of a joint-holder, the surviving person/ persons shall be recognized as joint shareholder/holders;
- iii) The joint-holder of any share shall be liable severally as well as jointly for all payments which are to be made in respect of such share or shares;
- iv) The person whose name stands first written on the share certificate shall enjoy all the rights of a Member and be responsible for all the liabilities of a Member. He shall be entitled to receive the annual dividend and notice of the General Meeting;
- v) Where a share of the Bank is held jointly by more than one person, the person whose name stands first in the share certificate, if present, shall have the right to vote. But in his absence, the person whose name stands second and, in the absence of both, the person whose name stands next, and likewise in the absence of preceding persons the person whose name is next on the share certificate, who is present and who is not a minor, shall have right to vote;

## 21. SHARE CERTIFICATE:

- i) Every person admitted as Member shall be entitled to receive a share certificate gratis stating the number of share/s and their distinctive number/s. The share certificates shall be signed by the Chairman, or any Director duly authorized and the Chief Executive Officer or any other Executive duly authorized by the Board of Directors. The share certificate shall bear the Bank's seal.
- ii) If any certificate be torn/worn out, defaced, destroyed or lost, a new share certificates may be issued in lieu thereof



on payment of a fee per share certificate as prescribed by the Board. It shall, however, be necessary to produce evidence to the satisfaction of the Board of Directors that the share certificates were torn/worn out, defaced, destroyed or lost, or in absence of such evidence, on such indemnity as the Board of Directors may deem sufficient.

## 22. TRANSFER OF SHARES:

- i) A Member may transfer his share or shares after holding them for not less than one year to another Member duly approved by the Board of Directors. The transfer is not complete until the name of the transferee has been duly entered in the register of Members and the transfer fee of Rs 100/- or as may be decided by the Board from time to time, per share certificate paid;
- ii) Transfer of share or shares shall be refused to a Member, if :
  - a) The Member is indebted to the Bank either as a borrower or as a surety or otherwise;
  - b) It is detrimental to the interest of the Bank.
  - c) If the transferee does not fulfill conditions prescribed under Bye-Law No. 10.

## 23. NOMINATION:

A Member may nominate a person to receive the Member's interest in the Bank after his/her death. Nomination shall be made in the prescribed form and entered in the special register kept at the Bank's registered office. Prior approval of the Board shall be necessary if the person to be nominated is an employee of the Bank.

Nomination can be revoked and fresh nomination made any number of times after due intimation in writing to the Bank and on payment of prescribed fee as decided by the Board from time to time for every subsequent nomination.

## 24. DEATH OF A MEMBER:

On death of a Member, the Bank may pay to the person nominated a sum representing the value of the shareholder's interest in the Bank within six months from the death of the shareholder unless prevented by an Order of competent court. In the absence of nomination, the Bank may pay to such person or persons as may appear to the Board of Directors to be entitled to receive the same as heir or legal representative of the deceased shareholder on his or their executing an appropriate deed of indemnity in favour of the Bank.

## 25. LIEN ON SHARES, DIVIDENDS & DEPOSITS:

The Bank shall have the first and paramount lien or charge upon all the shares, dividends and deposits, all goods, vehicles, immovable property etc already hypothecated/ mortgaged to the Bank for whatsoever reason of any Member or past Member for all moneys due from him to the Bank from time to time. The Bank may at any time set off any sum credited by or payable to the Member or past Member towards payment of any liability of such Member or past Member without giving any intimation/ notice therefor and further, without production of original Share Certificate.

## 26. CONSTITUTION OF A GENERAL BODY:

- (i) The General Body of the Bank shall consist of all the Members of the Bank;
- (ii) Subject to the provisions of the Act and the Rules, the ultimate authority of the Bank shall vest in the General Body of the Members;

## 27. ANNUAL GENERAL MEETING AND POWERS & FUNCTIONS OF GENERAL BODY:

General Meeting shall be of two kinds, viz. Annual General Meeting and Special General Meeting.

The final authority of the Bank shall vest in the General Body.

The Board of the Bank under a resolution shall within six months after the close of the corresponding year call the Annual General Meeting for various purposes provided u/s. 39 of MSCS Act, 2002 as amended from time to time and also for the following purpose: -

- a. To read and confirm the minutes of the previous General Meetings;
- b. Approval for appointment of Auditors & fixation of remuneration;

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- c. To Consider the statement showing details of loans or goods on credit if any given to any Director or to the spouse of the Director or his/her son or daughter or relatives as specified under Sec 39 (3) of Act during the preceding year or outstanding against any of them;
- d. Approval of write off of proposals of bad & doubtful debts recommended by the Board and duly certified by Statutory Auditors;
- e. To take note of the efforts taken by the bank for the education & training to its members & also prepare a next year plan for the same;
- f. Approval of compromise settlement recommended by Board of Directors for accounts lesser than principal amount.
- g. Any other matters laid before it by the Board of Directors.

## 28. CHAIRPERSON OF THE GENERAL BODY MEETING :

The Chairman of the Board of Directors shall preside over the General Body Meeting. In his absence, the Vice-Chairman and in their absence, the members of the Board shall elect one of the members to preside over the General Body Meeting.

## 29. AMENDMENT TO BYE-LAWS :

The Amendment of Bye-laws shall be carried out in accordance with the provision of sec. 11 of MSCS Act as amended from time to time.

## 30. SPECIAL GENERAL MEETING:

The Chief Executive Officer,

- 1) may at any time, on the direction of the Board call a Special General Meeting of the Bank.  
and
- 2) shall call such meeting within one month,
  - a) after receipt of a requisition in writing from the Central Registrar or
  - b) on requisition in writing from 1/5<sup>th</sup> of total number of members having voting rights or at least 1000 members having voting rights - whichever is less.

## 31. NOTICE FOR THE GENERAL MEETINGS AND SPECIAL GENERAL MEETINGS:

- a) Annual General Meeting of the Bank may be called by giving not less than 14 days notice in writing to all the Members of the Bank;
- b) Special General Meeting of the Bank may be called by giving not less than 7 days notice in writing to all the Members of the Bank;
- c) The notice of the Annual General Meeting / Special General Meeting shall be displayed on the Notice Board at the Registered Office of the Bank and its branches and published in a widely circulated News papers. The Notice of the Annual General Meeting shall be accompanied by various details as provided in Rule 15(5) of MSCS Rules, 2002 as amended from time to time.
- d) Notice for the General Meeting shall state the place, date and time of the Meeting. It shall also state the place, date and time of holding of the adjourned Meeting should it be necessary to adjourn it in the absence of quorum;
- e) Non receipt of notice by Members shall not be a valid ground for postponing or adjourning the General Meeting;
- f) Notice of the Meeting shall be signed by the Chief Executive Officer of the Bank;
- g) Notice of the General Body Meeting shall be sent to Members by any of the following modes viz.
  - i) By local delivery; or By post ; or By Courier; or By Sms to registered mobile number of members available with the Bank or By e-mail wherever the e-mail address of members are available with bank
  - ii) By publication in the newspaper having wide circulation in each state.



- iii) The notice of the General Meeting shall also be affixed on the Notice Board of the Bank and its Branches.
- iv) On the website of the bank as a additional facility to members;

## 32. QUORUM OF THE MEETING:

- (i) The quorum for the General Meeting shall be one fifth of the total number of Members or 100 whichever is less; provided that if such general body meeting is called at the requisition of the members then quorum shall be at least 1000 members;
- (ii) The various formalities and procedure to be adopted relating to quorum of the meeting shall be as provided under Rule 16 of MSCS Rules, 2002 as amended from time to time.

## 33. RESOLUTIONS:

Unless otherwise specifically provided in the Act, Rules and the Bye-Laws, all resolutions shall be carried by a majority of votes.

Votes shall be taken by show of hands unless 50% of the Members present in the Meeting demand a ballot in which case a ballot shall be taken forthwith. However, election to the Board of Directors shall be held as per the procedures mentioned in the Election Schedule annexed with the Multi-State Societies Rules 2002.

## 34 MINUTES:

The minutes of the proceedings of the General Body Meeting shall be maintained in accordance with the provision of Rule 18 of MSCS Rules 2002 as amended from time to time.

## 35 BOARD OF DIRECTORS:

- i) The Executive Management of the Bank shall vest in the hands of Board of Directors of the Bank. The Board shall consist of 13 elected Directors *excluding* Co-opted Directors & Chief Executive officer.

Note: All the members eligible for voting shall vote to all above 13 seats.

- ii) Co-opted Expert Director:-

In addition to 13 elected directors, Bank may co-opt two Expert Directors from members having voting right and having suitable banking experience from middle / senior management level of any bank for the minimum period of 10 years or having relevant professional qualifications. For the purpose of the sub-clause the professional qualification means a Chartered Accountants/ICWA/CS/CAIIB/MBA (Banking and finance)/Law Graduate or Faculty in banking field having experience in the middle/ senior/ top level management for minimum 10 years as per guidelines issued by the RBI.

- iii) Chief Executive Officer shall be Ex-Officio member of the Board of Directors;

## 36 ELECTIONS OF THE MEMBERS OF THE BOARD:

- i) The election of Members of Board shall be held as per provisions of Multi-State Co-Op. Societies Act 2002 and Rules made thereunder as amended from time to time;
- ii) The elected Members of the Board shall be eligible for re-election;

## 37 TERM OF THE BOARD OF DIRECTORS:

The term of the office of the elected Members of the Board of Directors shall be 5 years from the date of election. The elected Members of the Board shall be eligible for re-election. However the elected Members shall continue to hold office till their successors are elected or nominated under the provisions of the Act/Rules and Bye-Laws and assume charge of their office.

## 38 ELIGIBILITY FOR ELECTION AS DIRECTOR:

A Member having voting rights shall be eligible to be elected as Director if :-

- (a) He is a member of the Bank at least sixty (60) months prior to the date of election;



- (b) He is not guarantor to the defaulter borrower of the Bank
- (c) He should not be defaulter to any Co-operative Society registered under Multi-State Co-op Societies Act 2002 or any Co-operative Society registered under any State Act;
- (d) He held shares of at least Rs. 15,000/- and Deposit of at least Rs. 1,00,000/- at least sixty (60) months prior to the date of election;

Provided that the elected Directors shall keep the above deposits for the entire tenure of the Board;

#### **39 DISQUALIFICATION FOR BEING A MEMBER OF BOARD:**

No Member of the Bank or nominee of a member of the Bank shall be eligible for being chosen as, or for being, a Member of Board, if such Member is subject to disqualifications as provided u/s. 43 of MSCS Act as amended from time to time.

#### **40 MEETINGS OF THE BOARD OF DIRECTORS:**

- (i) The Board of Directors shall meet as often as is necessary to transact business and at least once in every quarter;
- (ii) The Meetings of the Board of Directors shall normally be held at the Registered Office / Central Office of the Bank. In exceptional cases, the Meetings of the Board may be held at any other place as decided by the Board;
- (iii) The Meetings of the Board of Directors shall be presided over by the Chairman or in his absence by the Vice-Chairman and in the absence of both Chairman & Vice-Chairman, the Directors present in the Meeting shall elect a Chairman for the Meeting from among themselves;
- (iv) Minimum 3 days notice shall ordinarily be necessary for the Meeting of the Board of Directors;
- (v) The quorum for the Meeting of the Board of Directors shall be 1/2 of its total strength of elected directors. If half the number of total number of Directors is fraction figure, it shall be rounded to nearest figure on upper side and such rounded figure shall constitute quorum.
- (vi) For the purpose of Quorum of Board of Directors, other than the meeting to elect the office bearer, in all other meeting, the Expert Directors shall be counted for Quorum.
- (vii) Two subject matter specialist may be invited by the Board in any of its Meeting whenever necessary;
- (viii) The majority shall decide any question brought forward for discussion at the meeting of the Board. In case of equality of votes, the Chairman shall have casting vote.
- (ix) The proceedings of the meetings of the Board shall be recorded in the minute book to be kept for this purpose.
- (x) The Chief Executive Officer shall convene the meeting of the Board at the instance of the Chairman of the Bank.
- (xi) The chairman of the Board of the director shall be the chairman of the Board and can be the Chairman of other sub-committees of the Board which are constituted as per the Act, Rules or Bye-Laws.

#### **41 CHAIRMAN AND VICE-CHAIRMAN :**

There shall be a Chairman and a Vice-Chairman elected by the Board of Directors from among themselves. The Chairman and in his absence, the Vice-Chairman shall preside over the Meeting of the Board of Directors.

The terms of office of the Chairman and Vice-Chairman shall be co terminus with the term of the elected Members of the Board unless Chairman or Vice-Chairman ceases to be a Director earlier. In case of any vacancy within this period, the Board shall fill up the vacancy through re-election for the unexpired term of the Board.

#### **42 POWERS & FUNCTIONS OF THE BOARD OF DIRECTORS:**

The Board may exercise all such powers as may be necessary for purpose of carrying out its functions as provided under sec. 49 of MSCS Act, 2002 as amended from time to time. Further, in additions to above, the Board may also exercise following powers:

- (i) To elect Chairman and Vice-Chairman of the Bank;
- (ii) To authorize convening of Meetings of the General Body;





- (iii) To fill any vacancy/vacancies in the Board by the procedure defined in the Bye-Law;
- (iv) To approve the panel of auditors for placing in the General Body;
- (v) To appoint such Committees, Sub-Committees as may be necessary and delegate to them such powers as may be appropriate ;
- (vi) To frame regulations for the election of delegates to the General Body, Members to the Board of Directors and for the conduct of Meetings of the General Body and the Board of Directors as per the provisions of the Act;
- (vii) To take such other measures or to do such other acts as may be prescribed or required under this act or the Bye-Laws or as may be delegated by the General Body;
- (viii) To take all such decisions, actions and give all such directions in connection with any matter relating to the Bank, its business, its directors, its depositors, members, shareholders, borrowers, constituents or employees etc., as are not specifically provided for above and also to exercise all such powers and discharge all such functions as are not specifically allotted elsewhere under the terms and provisions of these Bye-Laws, or under the Multi-State Co-operative Societies Act, 2002 and the Rules framed thereunder as per guidelines / directions issued by RBI / Registrar from time to time, to the General Body.

#### **43 REMOVAL OF ELECTED MEMBER OF THE BOARD BY THE GENERAL BODY:**

The elected member of the Board shall be removed by the General Body as per the procedure laid down under Sec. 47 of MSCS Act 2002 as amended from time to time.

#### **44 COMMITTEES OF THE BOARD:**

The Board of Directors shall constitute an Executive Committee and other committees or sub-committees as may be considered necessary Provided that other Committees or Sub-committees other than the Executive Committee shall not exceed three.

The Board may delegate any of its powers and functions mentioned in Bye-Law no. 42 to an Executive Committee of the Board of Directors.

Composition & Functions of the Executive Committee or other Committees or Sub-committees shall be as decided by the Board of Directors from time to time.

#### **45 POWERS AND FUNCTIONS OF THE CHAIRMAN:**

The Chairman shall have the following powers and functions: -

- (i) He shall preside over the Meeting of the General Body and Board of Directors;
- (ii) The Chairman shall sign the proceedings of all the Meetings presided over by him;
- (iii) In the event of equality of votes on a resolution, the Chairman shall have a casting vote in the Meeting;
- (iv) The Chairman may delegate any of his powers and functions to the Vice-Chairman;
- (v) The Chairman may take decisions as of an urgent and emergent nature affecting the policy of the Bank on behalf of the Board of Directors. The matter will be placed before the next meeting of the concerned committee/Board for ratification.

#### **46 MINUTES OF THE MEETING OF BOARD OF DIRECTORS**

Minutes of the proceedings of the Board of Directors shall be entered in a minute book kept for the purpose, after the conclusion of every such meeting concerned and shall be signed by the Chairman and Chief Executive of the Bank before next date of meeting in which the minutes will be confirmed. The minutes so sealed and signed, shall be an evidence of the correct proceedings of the meetings.



## 47 CHIEF EXECUTIVE OFFICER:

The Chief Executive Officer shall be the Chief Executive of the Bank and shall be appointed by the Board. He shall be a full time employee of the Bank and shall aid and assist the Board of Directors in its functions. He shall be Member of all the Committees, Sub-committees of the Board of Directors as may be constituted.

## 48 POWERS AND FUNCTIONS OF THE CHIEF EXECUTIVE OFFICER:

Subject to direction, overall control and general supervision of the Board of Directors, the Chief Executive Officer shall exercise such powers, functions and responsibilities as provided u/s. 52 of MSCS Act, 2002 as amended from time to time. In addition to above, the Chief Executive Officer shall also exercise following power, functions and responsibilities: -

- (i) day-to-day management of the business of the Bank;
- (ii) To implement the policies and plans duly approved by the General Body or the Board and furnish to the Board of Directors periodical information necessary for appraising the activities and progress of achievement towards implementations of the policies and programme;
- (iii) To execute the policies/programme and business of the Bank and take such action as is necessary to give effect to the resolutions of the General Body, Board of Directors or any other Committee constituted under Bye-Laws;
- (iv) To appoint such personnel in the Bank as approved by the Board of Directors;
- (v) To determine powers, functions and responsibilities of the employees of the Bank of all categories;
- (vi) To perform all duties entrusted to him and to exercise such other powers as may be delegated to him by the Board of Directors, Executive Committee and Chairman from time to time;

## 49 DEPOSITS:

- a. Deposits may be received at any time within the limits determined under the Act and Rules, on such rates of interest and subject to such Rules and Regulations as may be fixed by the Board of Directors / Executive Committee of Board of Directors and also subject to the directives issued by the Reserve Bank of India in this behalf from time to time;
- b. Deposits may be received on current, savings, fixed, recurring, cumulative and under any other special scheme/s;
- c. All the deposits of the Bank shall be insured under DICGC Act 1961 and shall be governed by the various sections of the DICGC Act;

## 50 LOANS AND ADVANCES:

- 1) Loans, cash credits and/or overdrafts on current accounts may be granted to Members on security or securities mentioned below or other security or securities approved by the Board of Directors / Executive Committee of Board of Directors or without security:-
  - i. Personal security and/or surety/sureties of other Member/Members;
  - ii. Collateral security of movable and immovable property;
  - iii. Industrial, mercantile, agricultural and other marketable commodities or machinery under pledge, hypothecation or charge of the Bank;
  - iv. Pledge of Government, trustee securities, shares of approved companies, debentures and fixed deposits;
  - v. Insurance policies assigned to the Bank within the surrender value;
  - vi. Warehouse receipts;
  - vii. Gold and silver ornaments ;
  - viii. Any other tangible security;
  - ix. The Board / Executive Committee of Board of Directors may frame detailed loan Regulations prescribing proportion of unsecured loans to total loans and advances, proper terms and conditions and the nature of securities acceptable for loans and advances for different purposes;



- 2) Loans and advances may be granted to non-members against the security of their term deposits with the Bank.
- 3) Loans may be granted to nominal members as per RBI guidelines.
- 4) The application for Loans / Advances shall be dealt with by the Board / Executive Committee of Board of Directors who may grant the same or any portion thereof on such terms and conditions, as they think fit or may refuse the same without being under any obligation to assign reason for doing so. The board of directors / Executive Committee of Board of Directors shall give valid reason while sanctioning the loan proposals / taking favorable decisions for which the chief executive officer has given adverse remarks.
- 5) All loans and advances shall be governed by guidelines issued by Reserve Bank of India from time to time.

#### **51 LINKING OF SHAREHOLDING WITH LOAN LIMITS:**

- a) A borrower should subscribe at least 5 per cent (5%) of his borrowings if such borrowings are on an unsecured basis, i.e. in the form of clean overdrafts, loans against one or two personal sureties and purchase/discount of clean bills and cheques;
- b) A borrower having loan against tangible securities should subscribe to shares of the Bank to the extent of at least 2 ½ per cent of his borrowings from the Bank;
- c) In the case of loans for small-scale industrial units, the linking of share capital might be fixed initially at one per cent of the borrowings, to be raised in the course of the next two years to 2 ½ percent;
- d) Provided that As per RBI guidelines, if the Capital Adequacy Ratio (CRAR) as per audited financials of immediately preceding year is as prescribed by RBI in this regard from time to time, then Bank need not obtain linking shares at the rate of 5% or 2.5% as mentioned in clause (a), (b) or (c) above except minimum shares to be subscribed as per Bye-Law clause No. 7(i).
- e) Provided that no member shall hold shares more than shares prescribed by Government Notification or by the Board from time to time, which ever is less.
- f) Provided further that any change in the percentage of the share linking by the Reserve Bank of India shall be binding on the borrower.

#### **52 DISPOSAL OF PROFIT:**

The Bank shall distribute the Net Profit as per provisions of section 63 of the MSCS Act, 2002 as amended from time to time.

#### **53 UTILISATION OF BALANCE OF NET PROFIT:**

The Bank shall utilize the balance of Net Profit for the various purposes as provided under section 63 of the MSCS Act, 2002 as amended from time to time and also for creation for any other fund as may be recommended by Board of Directors;

#### **54 INVESTMENT OF FUNDS:**

The Bank shall invest funds as provided under section 64 of the MSCS Act, 2002 as amended from time to time and also to invest funds in any other mode duly approved by the Board of Directors/ Executive Committee of Board of Directors in conformity with guidelines issued by Reserve Bank of India from time to time.

#### **55 RESERVE FUND:**

- a. In addition to the sum prescribed under the Act, Rules and Bye-Laws, all entrance fees, nominal membership fees, amount of forfeited shares, forfeited dividends and donations shall be carried to the Reserve Fund.
- b. The Reserve Fund shall be separately invested as per Act & Rules.

#### **56 DIVIDEND:**

The Bank shall distribute the dividend as prescribed by the Board of Directors from time to time and as per the guidelines issued by the RBI or Registrar as case may be .

#### **57 ACCOUNTS AND RECORDS:**

Accounts and records shall be maintained in forms prescribed or approved by the Registrar and the Reserve Bank of India with such additions as the Board of Directors / Executive Committee of Board of Directors consider necessary. Any Member of the Bank may inspect any of the registers or records during office hours in so far as they relate to his own business

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transaction.

## 58 AUDIT :

The accounts of the Bank shall audited as per provisions of section 70 of the MSCS Act, 2002 as amended from time to time.

## 59 AUDIT COMMITTEE:

The Bank shall constitute Audit Committee of the Board to look into implementation of guidelines issued by RBI from time to time in this regard.

## 60 SETTLEMENT OF DISPUTES :

All the disputes shall be referred to Arbitration in accordance with the provisions of Sec. 84 of the Act and Rules made thereunder as amended from time to time.

## 61 LIMITATIONS :

The limitation period in disputes shall be as per the provisions of Sec 85 of the Act and Rules made thereunder as amended from time to time.

## 62 SERVICE RULES:

The Bank shall have Service Rules for regulating the service conditions of the employees as formulated and amended by the Board / Executive Committee of the Board from time to time.

## 63 ASSOCIATION OF EMPLOYEES IN THE MANAGEMENT DECISION MAKING PROCESS:

The Bank shall devise the procedures through administrative instructions for the association of employees in the management decision making process.

## 64 CONTRIBUTORY PROVIDENT FUND:

The Bank shall maintain a Contributory Provident Fund for the benefit of its employees in accordance with the provisions of Employees Provident Fund and Miscellaneous Provisions Act 1952 as per the provisions of sec. 69 of the Act and Rules made thereunder as amended from time to time.

## 65. MISCELLANEOUS:

- i) No act of the General Body or the Board of Directors shall be deemed invalid by reason of any defect in the election of a Member thereof or by reason of any vacancy therein not having been filled in;
- ii) The Bank may become the Member of the Maharashtra State Co-operative Bank Ltd., and the Thane District Central Co-operative Bank Ltd., or any other State or District Co-operative Bank as decided by the Board of Directors from time to time within the area of operation.
- iii) The Bank may be subscribing Member of the following :
  - a) The National / State Federation of Urban Co-operative Banks/Societies;
  - b) The Regional / District Federation or Association of Urban Co-operative Banks;
  - c) The Maharashtra Rajya Sahakari Sangh / District Co-operative Board or any other such organization as decided by the Board of Directors from time to time within the area of operation;
  - d) The State Association of Urban Co-operative Banks;
  - e) Indian Institute of Banking and Finance;
  - f) Indian Bank's Association;
  - g) National Co-operative Union of India;
  - h) any other Federation / Associations / Sangh / Board / related to the Banking sector.
- iv) The matters which have not been provided for herein shall be decided in accordance with provision of the MSCS Act 2002 and Rules made there under;
- v) The Bank shall duly ensure compliance of the 97<sup>th</sup> constitutional amendments;



**Annexure C (परिशिष्ट क)**

**Statement showing proposed amendment to Bye-Laws**

Sr. No.	Bye law No.	Existing Bye - law	Proposed amendment	Text after incorporation of amendment	Reason for carrying out amendment
1	10(1) - Ordinary Member	Any person who resides or is engaged in any occupation, profession or business within the area of operation of the Bank and he shall have any type of account with a minimum credit balance of Rs.500/- and genuinely needs the services provided by the Bank and the Bank is capable and in a position to fulfill his needs and whose business, occupation does not conflict with that of the Bank may be admitted as an ordinary member.	Any person who resides or is engaged in any occupation, profession or business within the area of operation of the Bank and genuinely needs the services provided by the Bank and the Bank is capable and in a position to fulfill his needs and whose business, occupation does not conflict with that of the Bank may be admitted as an ordinary member.	Any person who resides or is engaged in any occupation, profession or business within the area of operation of the Bank and genuinely needs the services provided by the Bank and the Bank is capable and in a position to fulfill his needs and whose business, occupation does not conflict with that of the Bank may be admitted as an ordinary member	In order to make it convenient for the prospective shareholder, this amendment is on the basis of the feedback received in this regard.
2.	32 - Powers & Functions of the General Body.	(g) To take note of the annual budget and development plan.	(g) To take note of the annual budget	(g) To take note of the annual budget	In view of dynamic situation prevailing in the market and banking industry, it may not be possible to prepare the realistic development plan.
		(h) Approval of the Long-Term perspective plan and the annual operational plan.	To be deleted.	To be deleted.	In view of dynamic situation prevailing in the market and banking industry, it may not be possible to prepare the realistic development plan and the powers vested with Board as per existing Bye-Laws under Bye-Law No.44 (ad).
		(m) To take note of the efforts taken by the Bank for the education and training to its members and also prepare next year's plan for the same.	To be deleted.	To be deleted.	In view of fast changing banking scenario, it will be difficult to plan for the programmes in advance. As the situation warrants, we always arrange suitable programme for the members and the powers vested with Board as per existing Bye-Laws under Bye-Law No.44 (t).

# एकोणवालीसावा वार्षिक अहवाल २०१६-२०१७



Sr. No.	Bye law No.	Existing Bye - law	Proposed amendment	Text after incorporation of amendment	Reason for carrying out amendment
	32 - Powers & Functions of the General Body.	(n) Approval of staffing pattern, as and when necessary.	To be deleted.	To be deleted.	Staffing pattern being sensitive & cost centric issue, the Board of Directors would be an appropriate authority to take the decision and the powers vested with Board as per existing Bye-Laws under Bye-Law No.44 (ad).
		(o) Approval, the purchase of land or building or construction of building for banking purpose.	To be deleted.	To be deleted.	The market position in case of land & building being competitive, it may be appropriate to authorize the Board for quick and fast decision and the powers vested with Board as per existing Bye-Laws under Bye-Law No.44 (ac) and (ad).
		Any other matter to be placed before it with the permission of the chair person of the Meeting.	No change	No change	--





# एकोणचालीसावा वार्षिक अहवाल २०१६-२०१७



**Thane Bharat Sahakari Bank Ltd.**  
Scheduled Bank

## Registered Office

"Shatatarka", Bajiprabhu Deshpande Marg, Vishnu Nagar, Thane (W) 400 602.

## Central Office

Sahayog Mandir, Sahayog Mandir Path, Naupada, Thane (W) 400 602.

## ATTENDANCE SLIP

39<sup>th</sup> ANNUAL GENERAL MEETING  
6<sup>th</sup> AUGUST 2017

Membership No: \_\_\_\_\_

I certify that I am a registered member of The Thane Bharat Sahakari Bank Ltd. I hereby record my presence at the 39<sup>th</sup> ANNUAL GENERAL MEETING of the Bank at 9.30 a.m. on Sunday, 6<sup>th</sup> August 2017 at Sahayog Mandir, 1<sup>st</sup> floor, Sahayog Mandir Path, Naupada, Thane (w) - 400 602.

Member's Name (in BLOCK Letters) \_\_\_\_\_

\_\_\_\_\_  
Member's Signature

\_\_\_\_\_  
Authorised Signatory

Note: Please fill this attendance slip and get certify from Bank official at the entrance of the hall.



# ठाणे भारत सहकारी बँक लि.

शेड्यूल्ड बँक

केंद्रीय कार्यालय : 'सहयोग मंदीर', सहयोग मंदिर पथ, घंटाळी, नौपाडा, ठाणे - ४००६०२

फोन नं. : २५४०८०७६, २५४४७८१६ • फॅक्स नं. : २५३३३६४५

नोंदणीकृत कार्यालय : 'शततारका', विष्णुनगर, नौपाडा, ठाणे (प.)-४०० ६०२.

शाखा	फोन नं.	वेळ
मुख्य	२५३३३६०४, २५४२९४३२	सोमवार ते शनिवार स. ९.०० ते दु. १.०० सायं. ५.३० ते ७.३० रविवार स. ९.०० ते दु. १२.३० (दुसरा व चौथा शनिवार सुट्टी)
ठाणे (पूर्व)	२५३२३९५१, २५३२२६०८	सोमवार ते शनिवार स. ८.३० ते दु. १.०० दु. २.३० ते ४.३०
पोखरण	२१७३६२६२, २१७३६२६३	सोमवार ते शनिवार स. ८.३० ते दु. १.०० दु. २.३० ते ४.३०
चंदनवाडी	२५३३५२३७, २५४२६०७८	सोमवार ते शनिवार स. ८.३० ते दु. १.०० दु. २.३० ते ४.३०
चेंदणी कोळीवाडा	२५४४२३६१, २५४४२३६२	सोमवार ते शनिवार स. ८.३० ते दु. १.०० दु. २.३० ते ४.३०
श्रीनगर	२५८२७९५५, २५८२७९६३	सोमवार ते शनिवार स. ८.३० ते दु. १.०० दु. २.३० ते ४.३०
शिवाई नगर	२५८५४१६१, २५८८९२६२	सोमवार ते शनिवार स. ११.०० ते २.३० ते दु. ४.०० ते ७.००
कल्याण	(०२५१) २३०५५९४	सोमवार ते शनिवार स. ८.३० ते दु. १.०० दु. २.३० ते ४.३०
मुलुंड	२५६५५९६०	सोमवार ते शनिवार स. ८.३० ते दु. १.०० दु. २.३० ते ४.३०
घाटकोपर (पु.)	२१०२१५६५, २१०२४६४९	सोमवार ते शनिवार स. ८.३० ते दु. १.०० दु. २.३० ते ४.३०
ऋतुपार्क	२५४४२३६३, २५४४०८६०	सोमवार ते शनिवार स. ८.३० ते दु. १.०० दु. २.३० ते ४.३०
घाटकोपर (प.)	६४५११३२६, २५१२०४३५	सोमवार ते शनिवार स. ८.३० ते दु. १.०० दु. २.३० ते ४.३०
ऐरोली	६५२० ७६६६, २७६९०२०६	सोमवार ते शनिवार स. ८.३० ते दु. १.०० दु. २.३० ते ४.३०
घोडबंदर रोड	२५९७२७३७, २५९७२७२०	सोमवार ते शनिवार स. ८.३० ते दु. १.०० दु. २.३० ते ४.३०
लोकमान्य नगर	२५८१ ०८३५	सोमवार ते शनिवार स. ८.३० ते दु. १.०० दु. २.३० ते ४.३०
डोबिंबली	(०२५१) २४३९९७३ / ७४	सोमवार ते शनिवार स. ८.३० ते दु. १.०० दु. २.३० ते ४.३०
भांडूप	२५९५ ८३०१, २५९५ ८३१०	सोमवार ते शनिवार स. ८.३० ते दु. १.०० दु. २.३० ते ४.३०
दादर	२४३० ९०६२, २४३० ८२५	सोमवार ते शनिवार स. ८.३० ते दु. १.०० दु. २.३० ते ४.३०
कळवा	२५४४ १३८६, २५४४१३८८	सोमवार ते शनिवार स. ८.३० ते दु. १.०० दु. २.३० ते ४.३०
पनवेल	२७४५२२०६, २७४५२२०	सोमवार ते शनिवार स. ८.३० ते दु. १.०० दु. २.३० ते ४.३०
बदलापूर (प.)	(०२५१) २६७४४७७, २६७४४७८	सोमवार ते शनिवार स. ८.३० ते दु. १.०० दु. २.३० ते ४.३०
पुणे	(०२०) २४४७५८५७	सोमवार ते शनिवार स. १०.०० ते दु. २.०० दु. ३.३० ते ६.००
पेण	(०२१४३) २५२१८५/८६	सोमवार ते शनिवार स. १०.०० ते दु. २.०० दु. ३.०० ते ५.३०
शहापूर	(०२५२७) २७१८८९, २७३८८९	सोमवार ते शनिवार स. १०.०० ते दु. २.०० दु. ३.०० ते ५.३०
कुर्ला	२५२२०३९३	सोमवार ते शनिवार स. ८.३० ते दु. १.०० दु. २.३० ते ४.३०
कर्जत	(०२१४८) २२०२८२	सोमवार ते शनिवार स. ९.३० ते दु. १.३० दु. २.३० ते ५.००
पालघर	(०२५२५) २५६७००, २५६७०१	सोमवार ते शनिवार स. ९.३० ते दु. १.३० दु. २.३० ते ५.००
		(रविवार व दुसरा व चौथा शनिवार सुट्टी)

ई-मेल : tbsbl@yahoo.com

वेबसाईट : www.thanebharatbank.com



बुधवार दिनांक १/२/२०१७ रोजी बँकेतर्फे 'केंद्रीय अर्थसंकल्प २०१७-१८' या विषयावर प्रसिद्ध अर्थतज्ज्ञ व दैनिक लोकसत्ताचे संपादक श्री. गिरीश कुबेर यांचे व्याख्यान आयोजित केले होते. त्या दरम्यान श्री. गिरीश कुबेर यांचे स्वागत करताना बँकेचे अध्यक्ष श्री. मा. य. गोखले व अुपाध्यक्ष श्री. अुत्तम जोशी



बुधवार दि. ०१.०२.२०१७ रोजी बँकेतर्फे आयोजित केलेल्या 'केंद्रीय अर्थसंकल्प २०१७-१८' या जाहिर व्याख्याना दरम्यान आपले विचार मांडताना अर्थतज्ज्ञ श्री. गिरीश कुबेर आणि उपस्थित श्रोतृवर्ग

ठाणे भारत सहकारी बँकेच्या तीन नवीन शाखांचा एकाच दिवशी उद्घाटन सोहळा  
गुरुवार दि. २३.०३.२०१७



बँकेच्या कुर्ला शाखेचे उद्घाटन करताना  
बँकेचे अध्यक्ष श्री. मा.य. गोखले,  
इतर संचालक व अधिकारी वर्ग



बँकेच्या पालघर शाखेचे उद्घाटन  
करताना बँकेचे अुपाध्यक्ष  
श्री. अुत्तम भा. जोशी,  
इतर संचालक व अधिकारी वर्ग



बँकेच्या कर्जत शाखेचे उद्घाटन  
करताना बँकेचे ज्येष्ठ संचालक  
डॉ. रवींद्र रामचंद्र रणदिव,  
इतर संचालक व अधिकारी वर्ग





रविवार दि. २८ ऑगस्ट २०१६ रोजी झालेल्या बँकेच्या ३८ व्या वार्षिक सर्व साधारण सभेस संबोधित करताना बँकेचे अध्यक्ष श्री. मा. य. गोखले व मा. संचालक मंडळ सदस्य



रविवार दि. २८ ऑगस्ट २०१६ रोजी झालेल्या बँकेच्या ३८ व्या वार्षिक सर्व साधारण सभेस उपस्थित मा. भागधारक



दिनांक २८ मार्च २०१७ रोजी गुढीपाडव्याच्या दिवशी श्री कौपीनेश्वर सांस्कृतिक न्यास, ठाणे तर्फे आयोजित नववर्ष स्वागत यात्रेत सहभागी झालेले बँकेचे कर्मचारी