

४५ वा वार्षिक अहवाल — वर्ष २०२२ - २३ —



ठाणे भारत सहकारी बँक लि.
शेड्यूल्ड बँक

‘शततारका’, बाजीप्रभू देशपांडे मार्ग, विष्णुनगर, ठाणे ४०० ६०२.



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नोंदणी क्रमांक : TNA / BNK / 402 dt. 25-09-78

नोंदणीकृत कार्यालय :

'शततारका', बाजीप्रभू देशपांडे मार्ग,
विष्णू नगर, नौपाडा, ठाणे ४०० ६०२
दूरध्वनी : २५४२९४३२ / ३३

केंद्रीय कार्यालय :

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संचालक मंडळ (२०२२-२३ ते २०२७-२८)

श्री. अत्तम भास्कर जोशी	Matriculation	अध्यक्ष (दि.१३-०४-२०२३ पर्यंत) संचालक (दि.१३-०४-२०२३ पासून)
श्री. मिलिंद माधव गोखले	B.E. (Civil)	उपाध्यक्ष (दि.१३-०४-२०२३ पर्यंत) अध्यक्ष (दि.१३-०४-२०२३ पासून)
डॉ. रविंद्रनाथ रामचंद्र रणदिवे	G.F.A.M.	संचालक (दि.१३-०४-२०२३ पर्यंत) उपाध्यक्ष (दि.१३-०४-२०२३ पासून)
श्री. किरण वासुदेव वैद्य	B.Sc., LL.B	तज्ज्ञ संचालक (दि.१९-०१-२०२३ पर्यंत) संचालक (दि.२०-०१-२०२३ पासून)
डॉ. राजेश्वर मारोतीराव मोघेकर	M.S. D.O.M.S.	संचालक
सौ. मनिषा माधव नातू	B.A.	संचालिका (दि.१९-०१-२०२३ पर्यंत)
डॉ. ललिता शरद देवधर	M.D. DGO, SITOG	संचालिका (दि.१९-०१-२०२३ पर्यंत)
श्री. सुहास रामचंद्र तुळजापूरकर	B.Sc., LL.B, MBA	संचालक (दि.३१-०५-२०२२ पर्यंत)
श्री. सुहास नारायण मेहता	B.Tech. (Civil) IIT (Bom.)	संचालक (दि.२०-०१-२०२३ पासून)
अॅड. श्रीराम दामोदर देशपांडे	B.A., LL.B	संचालक (दि.२०-०१-२०२३ पासून)
CA स्वाती मिलिंद गोखले	B.Com., FCA	संचालिका (दि.२०-०१-२०२३ पासून)
श्रीमती स्मिता हेमंत महाजन	B.A., LL.B	संचालिका (दि.२०-०१-२०२३ पासून)
श्री. संजय गोपीनाथ पाटील	Non-Matriculation	संचालक
श्री. सिताराम आनंदा गोसावी	S.S.C.	संचालक
CA शिल्पा नारायणस्वामी अय्यर	B.Com., FCA	स्वीकृत तज्ज्ञ संचालिका (दि.१५-०२-२०२३ पासून)
CA सुहास रविंद्र अदवंत	B.Com., CA	स्वीकृत तज्ज्ञ संचालक (दि.१५-०२-२०२३ पासून)
श्री. श्रीराम मोहन पेजावर	B.Com. CAIIB MBA (Finance)	मुख्य कार्यकारी अधिकारी



व्यवस्थापन मंडळ (२०२३ ते २०२८)

डॉ. रविंद्रनाथ रामचंद्र रणदिवे	G.F.A.M	अध्यक्ष
CA सुहास रविंद्र अदवंत	B.Com., CA	सदस्य
श्री. मिलिंद माधव गोखले	B.E. (Civil)	सदस्य
श्री. सतीशचंद्र विद्याधर हर्डीकर	M.Com. CAIIB	सदस्य
डॉ. शरद प्रभाकर माडीवाले	B.Com., LL.B., M.A., GDC&A, CAIIB, Ph.D. Certificate course in BCSBI	सदस्य
श्री. सुबोध पांडुरंग कापडेकर	B.Sc., JAIIB	सदस्य

बँकेचे सल्लागार व उच्च अधिकारी

श्री. शेखर आत्माराम देसाई	M.Com., ACA, D.I.S.A. LL.B. (Gen.) CAIIB	सल्लागार (Advisor)
श्री. प्रसाद सुरेश दांडेकर	B.Com., Dip. Prog. in Capital Mkt. (ICFAI) GDC&A, CAIIB, Dip. in Treasury Invest. Risk Mgmt. (IIBF)	उप सरव्यवस्थापक (Dy. Gen, Manager)
श्री. राजेंद्र संपत येवले	M.Com., CAIIB, DBM, GDC&A	उप सरव्यवस्थापक (Dy. Gen, Manager)
श्री. पंकज मधुकर बिरवडकर	B.Com., LL.B., GDC&A, CAIIB	उप सरव्यवस्थापक (Dy. Gen, Manager)
श्री. अमोल विष्णु मांदुस्कर	B.Com.	सहाय्यक सरव्यवस्थापक (Asst. Gen, Manager)
श्री. अरुण सदाशिव तांबे	B.Com., LL.B., CAIIB	सहाय्यक सरव्यवस्थापक (Asst. Gen, Manager)

वैधानिक लेखापरीक्षक

मे. वि.पी.आर आणि असोसिएट्स्
सनदी लेखापाल

पंचेचाळीसावा वार्षिक अहवाल २०२२-२०२३



वार्षिक सर्वसाधारण सभेची सूचना

सर्व सभासदांना सूचना देण्यात येते की, बँकेची ४५ वी वार्षिक सर्वसाधारण सभा रविवार, दिनांक १८-०६-२०२३ रोजी सकाळी ९.३० वाजता सहयोग मंदिर, पहिला मजला, सहयोग मंदिर पथ, नौपाडा, ठाणे (प.) ४००६०२ येथे आयोजित करण्याचे ठरले आहे. सदरहू सभा खालील कामकाजाचा विचार करण्यासाठी आयोजित करण्यात आली आहे.

संचालक मंडळाच्या अनुज्ञेने

श्रीराम मो. पेजावर

मुख्य कार्यकारी अधिकारी

दिनांक : ०३-०६-२०२३

सभेपुढील विषय

- १) दि.२९.०५.२०२२ रोजी झालेल्या ४४ व्या वार्षिक सर्वसाधारण सभेचे इतिवृत्त वाचून कायम करणेबाबत.
- २) दि.३१.०३.२०२३ रोजी संपलेल्या आर्थिक वर्षाचा संचालक मंडळाने सादर केलेला अहवाल, वैधानिक लेखापरिक्षकांनी तपासलेला जमाखर्च व ताळेबंद पत्रकास मंजूरी देणे व सन २०२२-२३ या आर्थिक वर्षाच्या वैधानिक लेखापरिक्षण अहवालाची नोंद घेणे.
- ३) संचालक मंडळाने सुचविलेल्या आर्थिक वर्ष २०२२-२३ या वर्षाच्या नफा विभागणीस मान्यता देणे.
- ४) महाराष्ट्र सहकारी संस्था नियम १९६१ च्या नियम ४९ अन्वये वैधानिक लेखापरिक्षकांनी प्रमाणित केलेली संशयित व बुडीत कर्जखात्यांतील वसुल न झालेल्या व्याजाची व मुद्दलाची रक्कम येणे बाकीस, वसुलीचे सर्व अधिकार अबाधित ठेवून निर्लेखित करण्यासंबंधीचे अधिकार सन २०२३-२०२४ साठी संचालक मंडळाला देणेबाबत.
- ५) सामोपचार कर्ज फेडीच्या अंतर्गत अर्ज केलेल्या कर्जदारांची कर्ज खात्यांतील व्याजाची काही रक्कम माफ करण्यास मंजूरी देणे बाबत.
- ६) बँकेच्या सन २०२१-२२ या वर्षाच्या वैधानिक लेखापरिक्षण दोष दुरुस्ती अहवालाची (Compliance Report) नोंद घेणे.
- ७) सन २०२३-२४ साठी तयार केलेल्या अंदाज पत्रकास मंजूरी देणे.
- ८) संचालक मंडळाने सुचविलेल्या पोटनियम दुरुस्तीस (परिशिष्ट 'ब' प्रमाणे) मंजूरी देणेबाबत.
- ९) संचालक व त्यांचे नातेवाईक यांना दिलेल्या कर्जाची नोंद घेणे.
- १०) ४५ व्या वार्षिक सर्वसाधारण सभेस जे सक्रीय सभासद अनुपस्थित असतील त्यांची रजा मंजूर करणेबाबत.
- ११) मा. अध्यक्षंच्या परवानगीने येणाऱ्या आयत्या वेळेच्या विषयांवर विचार करणे.

सूचना :

- १) गणसंख्येअभावी वर उल्लेखिलेल्या वेळेस सभा सुरू न झाल्यास "स्थगित सभा" त्याच दिवशी त्याच ठिकाणी सकाळी १०.०० वाजता घेण्यात येईल व त्या सभेत विषय पत्रिकेत नमूद केलेल्या विषयांचा विचार केला जाईल. सदर सभेस गणसंख्येचे बंधन असणार नाही.
- २) ज्या सभासदांना वार्षिक सभेत काही सूचना करावयाच्या किंवा प्रश्न विचारावयाचे असतील किंवा कोणत्याही प्रकारची माहिती हवी असल्यास, त्यांनी दि.१४-०६-२०२३ पर्यंत बँकेच्या मुख्य कार्यालयामध्ये कार्यालयीन वेळेत त्यांच्या सूचना अथवा प्रश्न लेखी स्वरूपात द्यावेत. दि.१४-०६-२०२३ पर्यंत दिलेल्या मुदतीत लेखी स्वरूपात आलेल्या सूचना अथवा प्रश्नांचीच दखल घेण्यात येईल. आयत्यावेळी विचारलेल्या प्रश्नांना उत्तरे देणे शक्य होणार नाही, याची कृपया नोंद घ्यावी.
- ३) सभासदांनी वार्षिक अहवालाची प्रत जवळची शाखा/केंद्रीय कार्यालय/नोंदणीकृत कार्यालय येथून घेऊन जावी किंवा www.tbsbl.com या बँकेच्या वेबसाईटवर उपलब्ध होईल.
- ४) भारतीय रिझर्व्ह बँकेच्या सूचनेनुसार सर्व सभासदांनी / खातेदारांनी के.वाय.सी. (KYC) बाबतच्या कागदपत्रांची पूर्तता करणे आवश्यक आहे. ज्या सभासदांच्या पत्त्यात बदल झाला आहे किंवा वारसाची नोंद केलेली नाही त्यांनी या बाबींची पूर्तता त्वरित करून घ्यावी. त्याकरिता आपल्या शाखेत संपर्क करावा.
- ५) सभासदांना विनंती करण्यात येते की ज्यांची भाग रक्कम रु.१,५००/- पेक्षा कमी आहेत त्यांनी आवश्यक वाढीव रकमेचा भरण करून किमान ६० भागांची रक्कम रु.१,५००/- पर्यंत लवकरात लवकर पूर्ण करावी, ठेव रु.७,०००/- ठेवणे किंवा कर्ज रु.१,००,०००/- पर्यंत घ्यावे आणि पाच वर्षांतून किमान एकदा तरी वार्षिक सभेस हजर रहावे. जेणेकरून आपणास मतदानाचा हक्क बजावता येईल.

टीप : सदर सभेनंतर सभासदांना सहकार शिक्षणाबाबत प्रशिक्षण देण्याची व्यवस्था याच सभागृहात करण्यात आली आहे, तरी सभासदांनी याचा लाभ घ्यावा.

नोंदणीकृत कार्यालय : 'शततारका', बाजी प्रभू देशपांडे मार्ग, विष्णुनगर, नौपाडा, ठाणे (प.)-४००६०२. फोन : २५३३३६०४, २५४२९४३२/३३

केंद्रीय कार्यालय : सहयोग मंदिर, सहयोग मंदिर पथ, नौपाडा, ठाणे (प.)-४००६०२. फोन : २५४०८०७६/२५३३४९२९ फॅक्स : २५३३३६४५

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वार्षिक अहवाल २०२२-२०२३

सन्माननीय सभासद बंधू भगिनिंनो,

आपल्या बँकेच्या पंचेचाळीसाव्या वार्षिक सर्व साधारण सभेसाठी उपस्थित असलेल्या आपणा सर्वांचे संचालक मंडळाच्या वतीने मी मनःपूर्वक स्वागत करतो. बँकेच्या दिनांक ३१/०३/२०२३ रोजी संपलेल्या पंचेचाळीसाव्या वर्षाचा अहवाल, वैधानिक लेखापरिक्षकांनी प्रमाणित केलेला ताळेबंद व नफा तोटा पत्रक, संचालक मंडळाच्या वतीने आपणापुढे सादर करताना आनंद होत आहे.

आर्थिक आढावा :

कोविड महामारीपासून अर्थव्यवस्था वाचविण्यासाठी भारतीय रिझर्व्ह बँकेने २२ मे २०२० रोजी पतधोरणात रेपो दरात शेवटची सुधारणा केली होती. त्यावेळी रेपो व्याजदर कमी करत ऐतिहासिक निच्चांक (४%) पातळीवर आणले होते. भारतीय रिझर्व्ह बँकेने एप्रिल २०२२ मध्ये कठोर आर्थिक निर्णय घ्यायला सुरवात केली. तसेच बाजारातील तरलता लक्षात घेऊन महागाई रोखण्यासाठी रिझर्व्ह बँक ऑफ इंडियाने जून २०२२ च्या पहिल्या आठवड्यात नियोजित द्विमाही पतधोरणापूर्वीच तातडीच्या बैठकीअंती मे २०२२ मध्ये रेपो दर (०.४०%) व कॅश रिझर्व्ह रेशो (०.५०%) मध्ये वाढ केली. सन २०२२-२३ ह्या आर्थिक वर्षात रिझर्व्ह बँकेने एकूण ६ वेळा रेपो दरात वाढ केली. सध्या रेपो दर ६.५०% इतका आहे.

जागतिक अर्थव्यवस्था ही कच्च्या तेलाच्या किमतीशी जोडली गेली आहे. रशिया आणि युक्रेन संघर्षामुळे कच्च्या तेलाचे भाव \$ १०५ प्रती बॅरल पर्यंत गेले होते. कच्च्या तेलाच्या किमती मधील चढ उतार हा भारतीय अर्थव्यवस्थेतील एक महत्त्वाचा मोठा घटक आहे. जागतिक मंदीच्या भितीने व मागणी अभावी कच्च्या तेलाचे भाव \$ ८० प्रती बॅरल खालती आले.

आंतरराष्ट्रीय चलन बाजारातील डॉलरच्या झालेल्या मजबूत स्थितीमुळे भारतीय रुपया अमेरिकन डॉलर च्या तुलनेत घसरला. वर्षाच्या सुरवातीस एका डॉलरचा विनिमय दर रु.७६ च्या दरम्यान होता तो विनिमय दर रु.८३.२५ च्या पुढे पोचला. वर्षाअखेरीस एका डॉलर चा विनिमय दर रु.८२.२० पर्यंत स्थिरावला.

वर्ष २०२२ मध्ये प्रगत जगात तीन ते चार दशकांनंतर उच्च चलन वाढ दिसून आली असताना भारताने किमती नियंत्रणात ठेवल्या. पेट्रोल आणि डिझेल च्या निर्यात शुल्कात टप्प्या टप्प्याने कपात केली. भारताचा किरकोळ चलनवाढीचा दर एप्रिल २०२२ मध्ये ७.८% वर पोचला होता, जो रिझर्व्ह बँकेच्या निर्धारित ६% च्या कमाल मर्यादेपेक्षा अधिक होता, मात्र कमाल पातळीवर गेलेला हा महागाई दर जगातील सर्वात कमी दर होता. महागाई रोखण्यासाठी फेडरल रिझर्व्ह सह जागतिक पातळीवर प्रमुख देशांच्या मध्यवर्ती बँकांच्या व्याजदर वाढीच्या मोहिमेमध्ये रिझर्व्ह बँक ऑफ इंडिया देखील सामील झाली. भारताचा किरकोळ चलनवाढीचा दर एप्रिल २०२३ मध्ये ४.७०% पर्यंत खालती आला. भारताचे चलनवाढीचे व्यवस्थापन उल्लेखनीय आहे आणि प्रगत अर्थव्यवस्थांच्या तुलनेत विरोधाभासी आहे, ज्या अजूनही वाढीव महागाई दरांशी झुंजत आहेत.

आंतरराष्ट्रीय व राष्ट्रीय अर्थव्यवस्थांमधील सर्व घडामोडींचा व रिझर्व्ह बँकेच्या कडक आर्थिक धोरणांचा बँकिंग क्षेत्रावर प्रत्यक्ष व अप्रत्यक्ष रीतीने परिणाम झाला. अर्थव्यवस्थेला गती मिळाल्याने ग्राहकांचा आत्मविश्वास पुन्हा मिळण्यास मदत झाली. देशाचे करसंकलन उत्साहवर्धक राहिले. रिझर्व्ह बँकेने महागाई रोखण्याबरोबरच विकासाला दिलेल्या प्राधान्यामुळे आर्थिक विकासाला चालना मिळेल.

पंचेचाळीसावा वार्षिक अहवाल २०२२-२०२३



बँकेचा आढावा :

या पार्श्वभूमीवर आपल्या बँकेची गेल्या ५ वर्षातील कामगिरी पुढील तक्ता पाहून आपल्या लक्षात येईल.

(रू.कोटीत)

तपशील	३१.३.२०१९ अखेर	३१.३.२०२० अखेर	३१.३.२०२१ अखेर	३१.३.२०२२ अखेर	३१.३.२०२३ अखेर	% वाढ गतवर्षीपेक्षा
भाग भांडवल	३२.६५	३१.४१	३०.१२	२८.७४	२८.०१	-२.५४%
राखीव निधी	२४.११	२५.६४	२६.५४	२७.७२	२९.८९	७.८३%
इतर निधी	२१.५०	१९.२५	२४.७९	३०.३४	३४.११	१२.४३%
स्वनिधी	७७.४२	७७.७८	७९.६९	८२.०५	८४.५९	३.१०%
ठेवी	१५४५.३३	१३७६.०५	१३५४.२८	१३३५.९८	१३६६.२७	२.२७%
गुंतवणूक	४६६.४८	७८९.१६	८७६.५२	६०५.५९	६९१.०१	१४.११%
कर्जे	९८०.२५	८८२.४९	८४३.९९	७३९.२५	७००.२७	-५.२७%
खेळते भांडवल	१७०६.६३	१७७५.६९	१८४१.६९	१५१३.२६	१५१९.१५	०.३९%
नफा (विनियोगासाठी)	५.०३	३.५२	३.७७	७.४१	५.०४	-३१.९८%

● इतर निधीत संशयित व बुडीत कर्जापोटीची तरतूद, गुंतवणूक घसारा तरतूद आणि शाखांच्या जागेचे पुनर्मूल्यांकन निधी यांचा अंतर्भाव नाही.

●● स्वनिधीची रक्कम त्यावर्षीच्या नफ्याचा प्रस्तावित विनियोग लक्षात घेऊन नमूद केली आहे.

सभासद संख्या व भाग भांडवल :

अहवाल सालात एकूण २५३१ नवीन सभासद दाखल करण्यात आले, तर ८५५ सभासदांनी सदस्यत्वाचा राजीनामा दिला. त्यामुळे दिनांक ३१/०३/२०२३ अखेर बँकेच्या सभासदांची एकूण संख्या ४१९०६ झाली आणि त्यापैकी ८५१३ महिला सभासद आहेत. बँकेचे वसूल भागभांडवल रु. २८.०१ कोटी आहे.

ठेवी :

बँकेच्या ठेवी ३१ मार्च २०२२ अखेर रु. १३३५.९८ कोटी होत्या त्या ३१ मार्च २०२३ अखेर रु. १३६६.२७ कोटी पर्यंत पोहचल्या. कर्जातील झालेली घट व कमी होत असलेली चांगल्या कर्जाची मागणी लक्षात घेऊन केवळ ठेवीत वाढ दर्शवण्याकरीता वास्तविक दरांपेक्षा अधिक व्याजदर देण्याचा मोह कटाक्षाने टाळला. आर्थिक वर्ष २०२२-२३ मध्ये बँकेने घाऊक रकमेच्या ठेवीपेक्षा किरकोळ ठेवींवर भर दिला. चालू व बचत (CASA) खात्यातील ठेवींचे प्रमाण जे दिनांक ३१/०३/२०२२ रोजी ४०.१४% इतके होते ते दिनांक ३१/०३/२०२३ ला ४३.३४% असे झाले. ह्या ठेवींमध्ये रु. ५६ कोटी एवढी वाढ झाली.

बँक ठेवींवरील विम्याचा हसा नियमित भरत आहे. दि. ०१/०४/२०२३ ते दि. ३०/०९/२०२३ या अर्ध वर्षाकरिता विम्याच्या हप्त्याची रक्कम (DICGC) रु. ०.९७ कोटी दि. २६/०५/२०२३ रोजी अदा केली आहे.



कर्जे व थकबाकी :

गतवर्षी बँकेची कर्जे रु. ७३९.२५ कोटी होती तर दिनांक ३१/०३/२०२३ च्या अखेरीस ती रु. ७००.२७ कोटी आहेत. वास्तविक अहवाल साली बँकेने रु. २३२ कोटींची कर्जे मंजूर व अदा करून सुद्धा एकूण कर्जे रु. ३८.९८ कोटीने कमी झाली ही घट ५.२७% एवढी आहे. ह्याचे मुख्य कारण म्हणजे रु.२३७ कोटींची कर्जे परत फेड व कर्जदारांकडून खेळत्या भांडवलाचा रु.५४ कोटींचा कमी वापर. रिझर्व्ह बँकेची मार्गदर्शक तत्वे, बँकेकडील उपलब्ध निधी, प्रस्तावित कर्जदाराची पत, कर्जाची सुरक्षितता आणि परतफेडीची क्षमता ह्या सर्वांचा विचार करून कर्ज धोरण ठरवले जाते.

दिनांक ३१/०३/२०२२ रोजी असलेल्या रु. ३८.९० कोटी अनुत्पादित कर्जापैकी अहवालसाली रु. ७.४६ कोटींची कर्जे निर्लेखित करण्यात आली. दिनांक ३१/०३/२०२३ रोजी अनुत्पादित कर्जे रु. ५५.६८ कोटी एवढी आहेत. ढोबळ अनुत्पादित कर्जाचे प्रमाण ५.२६% वरून यंदा ७.९५% झाले आहे. तर निव्वळ अनुत्पादित कर्जाचे प्रमाण २.०२% वरून यंदा ४.४०% झाले आहे. थकबाकीचे प्रमाण एकूण कर्जाच्या ३.६९% एवढे आहे जे मागील वर्षी ४.४६% एवढे होते.

भारतीय रिझर्व्ह बँकेने दि. १३/०३/२०२० रोजी काढलेल्या पत्रकानुसार एकूण कर्ज रकमेपैकी ५०% कर्जे ही रु.२५ लाख अथवा Tier-I Capital च्या ०.२% ह्यापैकी जे जास्त असेल व कमाल रु.१ कोटी प्रति कर्जदार असणे आवश्यक आहे. हे प्रमाण दि. ३१/०३/२०२४ पर्यंत साध्य करायचे आहे. दि.३१/०३/२०२३ रोजी हे प्रमाण ३९.०९% आहे. ह्यामुळे आपल्याला छोट्या रकमेचे कर्ज प्रस्ताव वाढवावे लागतील. ह्या पार्श्वभूमीवर कर्ज वाढीवर परिणाम होण्याची शक्यता आहे.

ह्या अहवालवर्षी बँकेने निर्लेखित कर्ज खात्यांमधील रु.७.८७ कोटी वसुली करून नफ्यास मोठा हातभार लावला. बँक अनुत्पादित कर्ज वसुलीसाठी कर्जावरील नियंत्रण, कायदेशीर कारवाया वेळेवर करून सर्वोत्तम प्रयत्न करित असून जास्तीत जास्त वसुली करण्याचा बँकेने ठाम निर्धार केलेला आहे.

गुंतवणूक :

बँकेची एकूण गुंतवणूक रु. ६९१.०१ कोटी असून त्यापैकी रु. ३६७.८१ कोटी हे सरकारी रोख्यात आहेत. उर्वरित रकम रिझर्व्ह बँकेच्या मार्गदर्शक तत्वानुसार गुंतवलेली आहे. रिझर्व्ह बँकेच्या निकषानुसार बँकेने रोखता, आंतर बँक गुंतवणूकीचे प्रमाण तसेच SLR व NON-SLR गुंतवणूकीचे प्रमाण देखील योग्य ते राखले आहे.

सुरक्षितता, तरलता आणि अपेक्षित उत्पन्नाचा सुवर्णमध्य गाठूनच गुंतवणूक धोरण निश्चित केले जाते. बँकेच्या सर्व गुंतवणूका पूर्णतः सुरक्षित असून त्यापासून बँकेस नियमित उत्पन्न मिळत आहे. ह्या अहवाल वर्षी बँकेने रोखे व्यवहारात रु. १.३९ कोटी इतका नफा नोंदवला. बँकेच्या गुंतवणूकीची व दैनंदिन व्यवहारांची तपासणी समावर्ती लेखापरीक्षकांकडून होत असते. गुंतवणूकीचे समावर्तीत लेखापरीक्षण करून सदर गुंतवणूक रिझर्व्ह बँकेच्या नियमानुसार असल्याची प्रमाणपत्रे समावर्ती लेखापरीक्षकांनी दिली आहेत.

इतर व्यवसाय :

कर्ज व्यवहारांव्यतिरिक्त बँकेच्या उत्पन्नाचे इतर व्यवसाय हे एक साधन आहे. इतर उत्पन्न वाढविण्याच्या दृष्टीकोनातून व ग्राहकांच्या गरजा लक्षात घेऊन बँक ग्राहकांना सर्व आर्थिक सुविधा एकाच छताखाली मिळाव्यात या उद्देशाने कोटक महिन्द्रा ओल्ड म्युचल लाईफ इन्श्युरन्स या खाजगी क्षेत्रातील नामवंत जीवन विमा कंपनीमार्फत व साधारण विम्यासाठी “आयसीआयसीआय लोम्बार्ड जनरल इन्श्युरन्स” या खाजगी क्षेत्रातील नामवंत कंपनीमार्फत सेवा पुरवित आहे. वैयक्तिक व वाहन कर्जदारांची जोखीम कमी करण्यासाठी "Group Term Plan" अल्प विम्याच्या हप्त्यामध्ये उपलब्ध करून देण्यात आला आहे. तसेच वेगवेगळ्या म्युच्युअल फंडाचे पर्याय "Edelweiss Financial Services Limited" या संस्थेमार्फत उपलब्ध करून दिले आहेत.

पंचेचाळीसावा वार्षिक अहवाल २०२२-२०२३



मुद्रांक सेवेमधून मिळणाऱ्या उत्पन्नामध्ये जानेवारी २०१४ पासून मोठ्या प्रमाणात घट झाली. तरीसुद्धा ग्राहक सेवेसाठी मुद्रांक दस्त एवज (Franking) सुविधा बँकेने मुख्य शाखेद्वारे सुरू ठेवली आहे.

अनेक ग्राहक या सेवांचा लाभ घेत आहेत.

व्यवसाय वृद्धी आणि आधुनिकीकरण :

बँकिंग क्षेत्रात दिल्या जाणाऱ्या सर्व प्रकारच्या डिजिटल सेवा आपली बँक देत आहे. इंटरनेट बँकिंग व मोबाईल बँकिंग सेवा ह्याचा अनेक ग्राहकांनी लाभ घेतलेला आहे. बँकेने उपलब्ध करून दिलेल्या इंटरनेट बँकिंग, मोबाईल बँकिंग, BHIM - यु.पी.आय, इकॉम, एस.एम.एस बँकिंग सुविधा, कार्ड स्वाइप मशिन, इ-स्टेटमेंट, रूपे प्लॅटिनम डेबिट कार्ड, आधार सलग्न बचत खाते, मिस्ड कॉल सेवा (९२२३१९१०१०), पासबुक प्रिटींग मशिनद्वारे आपल्या खात्यावरील नोंदीचा खातेउतारा छपाई करून घेणे या सुविधांद्वारे ग्राहकांना त्यांच्या सोयीनुसार प्रत्यक्ष बँकेत न येता तसेच बँकेच्या कामकाजाच्या वेळेनंतरही बँकिंग व्यवहार करण्याची सेवा उपलब्ध करून देण्यात आली आहे. QR कोड प्रणालीची डिजिटल सेवा ग्राहकांना उपलब्ध करून देण्यात आली आहे. तसेच डिजिटल मोबाईल ॲपद्वारे स्कूल फी पेमेंट व सोसायटी मॅटेन्टस् मॉड्युल्स उपलब्ध करून दिली आहेत. ह्या सेवांचा सर्व ग्राहकांनी जास्तीत जास्त फायदा करून घ्यावा.

रिझर्व्ह बँक ऑफ इंडियाच्या “सायबर सेक्युरिटी” संदर्भातील येणाऱ्या सूचनांचे बँक वेळोवेळी पालन करत आहे. भविष्यात देखील आधुनिक तंत्रज्ञानाचा वापर करित ग्राहकांना उत्तमोत्तम सेवा पुरवण्यावर बँकेचा भर राहिल.

भांडवल पर्याप्तता :

आपली बँक भांडवल पर्याप्ततेचे रिझर्व्ह बँकेने घालून दिलेले निकष पूर्ण करित आहे. दिर्घ मुदत ठेवी अंतर्गतचे दुय्यम भांडवल विचारात घेऊन बँकेची भांडवल पर्याप्तता ३१.०३.२०२३ रोजी १४.२१% इतकी झाली आहे. रिझर्व्ह बँकेने घालून दिलेल्या कमीत कमी १२% निकषापेक्षा आपली भांडवल पर्याप्तता जास्त आहे.

नवीन भांडवल पर्याय

रिझर्व्ह बँकेच्या भांडवल पर्याप्तता निकषानुसार, सर्व बँकांना त्यांच्या व्यवसाय वृद्धीच्या प्रमाणात आपल्या भांडवलामध्ये वाढ करणे जरूरी आहे व ह्यासाठी रिझर्व्ह बँकेने विविध पर्याय उपलब्ध करून दिले आहेत. आगामी काळात दिर्घकालीन मुदत ठेवींच्याद्वारे निधि उभारण्याचा बँकेचा विचार आहे.

खेळते भांडवल :

दि. ३१ मार्च २०२३ अखेर भांडवल रु. १५१९.१५ कोटी आहे.

निधी :

बँकेचे वैधानिक राखीव व इतर निधी एकूण रु.१३०.५६ कोटी आहेत. त्यापैकी संशयित व बुडीत कर्जासाठी केलेली तरतूद रु.२६ कोटी, गुंतवणूक घसारा तरतूद रु.०.१५ कोटी, शाखांच्या जागांचे पुनर्मुल्यांकन निधी रु.४०.३५ कोटी व पुनर्रचित कर्जाचा तरतूद निधी रु.५.५० कोटी एवढा आहे.

नफा :

बँकेचा ३१ मार्च २०२३ अखेर निव्वळ नफा रु.५.०३ कोटी एवढा झाला आहे.



नफा विभागणी :

बँकेच्या ३१ मार्च २०२३ अखेरचा निव्वळ नफा रु.५,०२,८१,४६३/- व मागील वर्षाचा शिल्लक नफा रु.९४,०७२/- जमेत धरून नफा विभागणीसाठी एकूण रक्कम रु.५,०३,७५,५३५/- इतकी उपलब्ध आहे.

संचालक मंडळ नफ्याच्या प्रस्तावित विभागणीची शिफारस पुढे दर्शविल्यानुसार करित आहे.

अ.क्र.	तपशील	रक्कम रु.
१	वैधानिक राखीव निधी (निव्वळ नफ्याच्या किमान २५%)	१,२५,९३,८८५.००
२	आकस्मिक निधी १०%	५०,३७,५५५.००
३	लाभांश १०% (हिस्से राशीप्रमाणे)	२,७५,७८,४२०.००
४	जनरल फ्री निधी	५०,००,०००.००
५	पूढील वर्षाकरिता शिल्लक	१,६५,६७५.००
एकूण		५,०३,७५,५३५.००

लाभांश :

लाभांश वाटपाचे निर्देश, व्याजाचे तुलनात्मक दर आणि नफा तसेच भविष्यातील व्यवसाय वृद्धी इ. बाबींच्या सर्वकष विचार करून सभासदांना १०% लाभांश देण्याची संचालक मंडळाने शिफारस केली आहे. त्यास आपण संमती द्याल असा विश्वास आहे.

लेखापरीक्षण :

मे. वि.पी.आर आणि असोसिएटस्, सनदी लेखापाल यांची बँकेने आर्थिक वर्ष २०२१-२२ ते आर्थिक वर्ष २०२३-२४ पर्यंत वैधानिक लेखापरीक्षक म्हणून शिफारस केली व आर्थिक वर्ष २०२२-२३ साठी रिझर्व्ह बँकेच्या समंतीने नेमणूक केली आहे. मे. वि.पी.आर आणि असोसिएटस्, सनदी लेखापाल यांच्या सौ. मानसी कुलकर्णी, सनदी लेखापाल यांनी त्यांच्या इतर सहकाऱ्यांसह बँकेचे वैधानिक लेखापरीक्षण केले व आपल्या अहवालात बँकेच्या एकंदरीत कामकाजाबद्दल समाधान व्यक्त केले आहे. लेखापरीक्षकाने बँकेचा “अ” वर्ग कायम ठेवला आहे. बँकेच्या प्रगतीसाठी त्यांनी केलेल्या अमूल्य मार्गदर्शनाबद्दल आम्ही त्यांचे आभारी आहोत.

आर्थिक वर्ष २०२१-२२ चा लेखापरीक्षण दोष दुरुस्ती अहवाल आपले गतवर्षीचे वैधानिक लेखापरीक्षक मे. वि.पी.आर आणि असोसिएटस्, सनदी लेखापाल यांना बँकेने सादर केला व तो तपासून सहकार खात्याकडे सादर केला.

लेखापरीक्षकांची नेमणूक :

२०२२-२३ या आर्थिक वर्षाकरिता संचालक मंडळाच्या शिफारशीनुसार रिझर्व्ह बँक ऑफ इंडियाने मे. वि.पी.आर आणि असोसिएटस्, सनदी लेखापाल यांची वैधानिक लेखापरीक्षक म्हणून नियुक्ती करण्यास मान्यता दिली. ही नेमणूक तीन वर्षासाठी म्हणजेच आर्थिक वर्ष २०२१-२२ ते २०२३-२४ करिता आहे तरी आर्थिक वर्ष २०२३-२४ करिता रिझर्व्ह बँकेची फेर नेमणुकीची परवानगी घ्यावी लागेल व त्याची कार्यवाही संचालक मंडळ पूर्ण करेल.

संचालक मंडळ :

अहवाल साली संचालक मंडळाच्या एकूण ३२ सभा झाल्या. सर्व संचालकांचे बहुमोल सहकार्य असल्याने बँकेचे कामकाज यशस्वीरीत्या पार पडते व बँकेची प्रगती करणे शक्य होते.

पंचेचाळीसावा वार्षिक अहवाल २०२२-२०२३



संचालक मंडळातील बदल :

सन २०२३-२०२८ या कालावधीसाठी संचालक मंडळाची निवडणूक जानेवारी २०२३ मध्ये पार पडली. सर्व संचालकांची बिनविरोध निवड होऊन अध्यक्षपदी माननीय श्री. अत्तम भास्कर जोशी व उपाध्यक्षपदी माननीय श्री. मिलिंद माधव गोखले यांची निवड झाली.

माननीय अध्यक्ष श्री. अत्तम भास्कर जोशी यांनी एप्रिल २०२३ मध्ये वैयक्तिक कारणामुळे अध्यक्ष पदाचा राजीनामा दिला तदनंतर माननीय श्री. मिलिंद माधव गोखले यांची अध्यक्षपदी तर माननीय डॉ. रविंद्रनाथ रामचंद्र रणदिवे यांची उपाध्यक्षपदी निवड झाली.

व्यवस्थापन मंडळ (बोर्ड ऑफ मॅनेजमेंट - BOM) :

रिझर्व्ह बँकेच्या दि.३१/१२/२०१९ च्या परिपत्रकानुसार संचालक मंडळाच्या निवडणूकीनंतर व्यवस्थापन मंडळाची फेर नेमणूक करण्यात आली. अंतर्गत सभासद म्हणून डॉ. रविंद्रनाथ रणदिवे, श्री. मिलिंद गोखले व श्री. सुहास अदवंत आणि तसेच बाह्य सभासद म्हणून श्री. सतीशचंद्र हर्डीकर, डॉ. शरद माडीवाले व श्री. सुबोध कापडेकर ह्यांची नेमणूक करण्यात आली. बँकेचे अध्यक्षपद स्विकारेपर्यंत श्री. मिलिंद गोखले यांनी व्यवस्थापन मंडळाचे अध्यक्षपद भूषविले तदनंतर एप्रिल २०२३ मध्ये उपाध्यक्ष डॉ. रविंद्रनाथ रणदिवे ह्यांची व्यवस्थापन मंडळाचे अध्यक्ष म्हणून निवड करण्यात आली.

अहवाल साली बोर्ड ऑफ मॅनेजमेंटच्या एकूण २६ सभा झाल्या. सर्व बोर्ड ऑफ मॅनेजमेंटच्या सभासदांच्या बहुमोल मार्गदर्शन व सहकार्यासाठी आभारी आहोत.

कर्मचारी प्रशिक्षण :

बँकेच्या शाखांमधील कर्मचारी हे ग्राहकांकरता बँकेचा चेहरा असून ग्राहकांसाठी ते पहिले संपर्क स्थान असतात. बँकेची व्यवसाय वृद्धी, विकास व प्रसिद्धी यामध्ये बँकेच्या कर्मचाऱ्यांची महत्त्वाची भूमिका असते. कर्मचाऱ्यांनी त्यांची ज्ञानवृद्धी करावी व आपले कौशल्य वाढवावे याकरिता बँक सतत प्रयत्नशील असते. विविध प्रकारे उत्तेजन देऊन कर्मचाऱ्यांना बँकिंग क्षेत्रातील विविध परीक्षा देण्यास प्रोत्साहित करण्यात येते. बँकेतील कर्मचाऱ्यांना बँकेच्याच ठाणे (पू) येथील प्रशिक्षण केंद्रात किवा अन्य बाहेरील मान्यताप्राप्त संस्थेमध्ये प्रशिक्षण देण्यावर भर देण्यात येतो.

पोट नियम दुरुस्ती :

संचालक मंडळ परिशिष्ट 'ब' प्रमाणे पोट नियम दुरुस्ती मंजुरीकरिता सर्वसाधारणसभेपुढे ठेवत आहे. ह्यात मुख्यत्वेकरून रिझर्व्ह बँकेच्या निरीक्षकांच्या निर्देशानुसार व इतर आवश्यक बदल विचारात घेऊन संचालक मंडळाने सुचवलेले पोट नियम दुरुस्ती बदलास मंजुरी द्यावी ही विनंती.

श्रद्धांजली :

अहवाल सालात बँकेचे ज्येष्ठ संचालक श्री. हेमंत वामन महाजन यांचे दि.२३/०५/२०२२ रोजी अल्पशा आजाराने निधन झाले. बँकेच्या वृद्धिमध्ये त्यांचे मोलाचे योगदान होते. त्यांच्या कुटुंबियांच्या दुःखात संचालक मंडळ सहभागी आहे, त्यांना आमची भावपूर्ण श्रद्धांजली.

अहवाल सालात जे सभासद, ग्राहक, हितचिंतक, कर्मचारी, राष्ट्रीय व आंतरराष्ट्रीय किर्तीच्या थोर विभूती पंचत्वात विलीन झाल्या, त्यांना बँकेच्या वतीने भावपूर्ण श्रद्धांजली अर्पण करित आहोत.



ऋणनिर्देश :

बँकेची प्रगती होण्यासाठी सभासद, ठेवीदार, कर्जदार व हितचिंतक यांनी जे प्रेम आणि जी आत्मीयता दाखविली त्या सर्वांचे मी संचालक मंडळातर्फे आभार मानतो.

रिझर्व्ह बँकेच्या नागरी विभागाच्या मध्यवर्ती व मुंबई विभागीय कार्यालयांतील पदाधिकारी, मा. सहकार आयुक्त व निबंधक, सहकारी संस्था पुणे, विभागीय सहनिबंधक, कोकण विभाग, जिल्हा उपनिबंधक सहकारी संस्था, ठाणे तसेच अप्पर विशेष लेखापरीक्षक, नागरी संस्था, ठाणे, कोकण नागरी सहकारी बँक्स असोसिएशन लि., कल्याण, महाराष्ट्र अर्बन को.ऑप. बँक्स फेडरेशन लि. मुंबई, दि महाराष्ट्र राज्य सहकारी बँक्स असोसिएशन लि., मुंबई, नॅफकॉब, नवी दिल्ली, तसेच नॅशनल पेमेंट कॉरपोरेशन ऑफ इंडिया या सर्व संस्थांनी आणि त्यांच्या पदाधिकाऱ्यांनी वेळोवेळी केलेल्या मार्गदर्शनाबद्दल आणि सहकार्याबद्दल मी या सर्वांचा आभारी आहे.

तसेच, महाराष्ट्र राज्य सहकारी बँक लि. मुंबई, ठाणे जिल्हा मध्यवर्ती सहकारी बँक लि., ठाणे व इतर सर्व बँकांच्या नेहमीच मिळणाऱ्या सहकार्याबद्दल मी कृतज्ञता व्यक्त करतो.

महाराष्ट्र शासनाच्या सहयोगाने बँकेने ग्राहकांना व इतर नागरिकांना दस्तऐवज मुद्रांकन करून देण्याची व्यवस्था उपलब्ध केली आहे. त्या कामी वेळोवेळी मा. नोंदणी महानिरीक्षक व मुद्रांक नियंत्रक, पुणे, अप्पर मुद्रांक नियंत्रक, मुंबई, नोंदणी उपमहानिरीक्षक व मुद्रांक उपनियंत्रक, कोकण विभाग, ठाणे यांचे बहुमोल मार्गदर्शन व सहकार्य लाभले, त्याबद्दल त्यांना धन्यवाद.

समावर्ती व अंतर्गत लेखापरीक्षक मे. आंबेकर, शेलार, कर्वे आणि आंबर्डेकर, मे. स्वाती शिंदे अँड असोसिएट्स, मे. विजय सिंघवी अँड कंपनी, मे. बी. जी. बालीगा अँड कंपनी, मे. वैशंपायन व पाध्ये तसेच प्रत्यक्ष कर सल्लागार मे. जी. जी. साठे अँड कंपनी तसेच अप्रत्यक्ष कर सल्लागार मे. के.एम.पी.एस. अँड असोसिएट्स यांचेही आम्ही आभारी आहोत. कर्मचारी संघटनेचे अध्यक्ष मा. आनंदरावजी अडसूळ व सर्व स्थानिक पदाधिकारी यांचे आम्ही आभारी आहोत. बँकेमधील दुसरी कर्मचारी संघटना 'उत्कर्ष सहकारी कर्मचारी संघटना' यांचे सर्व स्थानिक पदाधिकारी यांचे पण आम्ही आभारी आहोत. तसेच बँकेचे कायदेविषयक सल्लागार अँड. एस. डी. देशपांडे, अँड. एस. पी. कुलकर्णी, अँड. दिलीप मोदगी, अँड. गणेश सोवनी, अँड. अनुप कुलकर्णी, अँड. मिलिंद जोगळेकर आणि विशेष सल्लागार श्री. प्रफुल्ल जोशी यांचेही अमूल्य सहकार्य व मार्गदर्शन आम्हाला नेहमीच मिळते त्यांचेही आभार.

त्याचप्रमाणे, स्थानिक पोलीस खात्याकडून मिळणाऱ्या सहकार्याबद्दल आम्ही कृतज्ञता व्यक्त करतो. ह्याव्यतिरिक्त अनेक ज्ञात व अज्ञात संस्था आणि व्यक्ती यांचा हातभार लागल्यामुळेच बँक प्रगतीपथावर वाटचाल करित आहे याची आम्हास जाणीव आहे. अनावधानाने त्यापैकी कुणाचे ऋण मान्य करण्याचे राहिले असल्यास त्यांनी उदार मनाने क्षमा करावी अशी त्यांना नम्र विनंती आहे.

संचालक मंडळातील माझ्या सहकाऱ्यांचे आभार मानून हा अहवाल पूर्ण करतो.

ठाणे

दिनांक : ०१.०६.२०२३

संचालक मंडळाच्या अनुज्ञेने

मिलिंद मा. गोखले

अध्यक्ष



VPR & Associates

Chartered Accountant

INDEPENDENT AUDITORS REPORT

(See section 81 and rule 69(3) of Maharashtra Co-operative Societies Act 1960 as amended by Amendment Act 2013 & rules made there under and Under Section 30 of Banking Regulation Act 1949 as applicable to Co-Op Societies)

To,
The Chairman/ Secretary/ Chief Executive Officer
Thane Bharat Sahakari Bank Ltd.
Thane

Ref:- Appointment Letter dated 24/06/2022.

Report on Financial Statements as a Statutory Auditor

1. We have audited the accompanying financial statements of **The Thane Bharat Sahakari Bank Ltd.** which comprise the balance sheet as at **31st March 2023**, Profit & Loss Account and cash flow statement for the year ended on that date, significant accounting policies and notes to accounts, and other information forming part of the financial statements of the Bank along with its Branches audited by us for the period 1st April 2022 to 31st March 2023.

Information Other than the Financial Statements and Auditor's Report thereon

2. The Bank's Board of Directors is responsible for the preparation of other information. The other information comprises the information included in the Board of Directors Report including other explanatory information, but does not include Financial Statements and our auditor's report thereon. The report of the Board of Directors is expected to be made available to us after the date of this auditor's report.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Report of Board of Directors including other explanatory information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and the members in the Annual General Meeting.

Management's Responsibility for the Financial Statements:

3. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Bank in accordance with the Banking Regulation Act 1949 (as applicable to cooperative societies), the guidelines issued by the Reserve Bank of India and the guidelines issued by the National Bank for Agricultural and Rural Development, the Registrar of Cooperative Societies, Maharashtra, the Maharashtra Cooperative Societies Act, 1960, and the



Maharashtra Cooperative Societies Rules, 1961, (as applicable) and generally accepted accounting principles in India so far as applicable to the Bank. This responsibility includes design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

4. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India and under the MCS Act / BR Act / RBI guidelines. Those Standards require that we comply with ethical requirements, and plan & perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

5. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on effectiveness of the Bank's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

6. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.

Opinion

7. Subject to our comments contained in various detailed reports prescribed to be prepared under the Maharashtra State Co-operative Societies Act (MCS), 1960 as amended by Amendment of MCS Act of 2013, and Rules in connection with Statutory Audit, in our opinion and to the best of our information and according to the explanations given to us, the said accounts, together with the notes thereon, give the information required by the Banking Regulation Act, 1949 (A.A.C.S.) as well as Maharashtra State Co-operative Societies Act (MCS), 1960 as amended by Amendment of MCS Act of 2013, the Rules made there under and guidelines issued by Reserve Bank of India and Registrar of Cooperative societies Maharashtra in the manner so required for the bank and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of Balance Sheet, of the state of affairs of the Bank as at March 31, 2023; and
- (ii) In the case of the Profit & Account, of the profit of the Bank for the year ended on that date; and
- (iii) In the case of Cash Flow Statement, of the cash flows for the year ended on that date.

Matter of Emphasis

1. We draw attention to Point no. 19 of Notes to accounts in respect of frauds/vigilance.
2. We draw attention on Point no 20 of Notes to accounts in respect of penalty imposed by RBI.

पंचेचाळीसावा वार्षिक अहवाल २०२२-२०२३



Report on Other Legal and Regulatory Requirement

8. The Balance Sheet and the Profit and Loss Account have been drawn up in Form "A" and "B" respectively of the Third schedule to the Banking Regulation Act, 1949

9. We report that:

- We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory;
- In our opinion, proper books of account as required by law have been kept by the Bank so far as appears from our examination of those books and proper returns adequate for the purposes of audit have been received from the branches/offices;
- The transactions of the bank which have come to our notice have generally been within the powers of the bank.
- The Balance Sheet and Profit and Loss Account dealt with by this report, are in agreement with the books of account and the returns.
- The accounting standards adopted by the Bank are consistent with those laid down accounting principles generally accepted in India so far as applicable for Banks.

11. As required by the Rule 69(6) (i) to (v) of Maharashtra Co-operative Societies Rules 1961, we give in the annexure, a schedule on the matters specified in that Rule,

12. We further report that, for the year under audit, the bank has been awarded "A" classification.

For M/s. VPR & Associates
Chartered Accountants
FRN : 112665W

CA Manasi Kulkarni
Partner
Mem. No. 130558
Statutory Auditors

Date : 01/06/2023
Place: Thane



THANE BHARAT SAHAKARI BANK LTD
FINANCIAL YEAR ENDED ON 31ST MARCH, 2023
ANNEXURE TO INDEPENDENT AUDITORS REPORT
(Referred to in our report of even date)

As required by the Rule 69(6) of Maharashtra Co-operative Societies Rules 1961, we report on the matters specified in clause (i) to (v) of the said rules to the extent applicable to the bank.

- i) During the course of audit, we have generally not come across transactions which appear to be contrary to the provisions of the Act, Rules or Bye -Laws of the bank except in case of borrowing of the bank exceeded the limit prescribed by rule 35.
- ii) During the course of audit, we have generally not come across the sum which ought to have been but have not been brought into account of the bank.
- iii) During the course of audit, we have generally not come across any material impropriety or irregularity in the expenditure or in the realizations of money due to the bank.
- iv) The following monies due to the bank appear to be doubtful of recovery and loss against which a provision of Rs. 2240.69 Lakhs is made in the accounts. (Advances categorized as doubtful or loss assets as per prudential norms are considered as doubtful of recovery)

Category	Principal Outstanding as on 31.03.2023 (Rs. in lacs)
Doubtful Assets	761.81
Loss Assets	1478.88

- v) To the best of our knowledge and information, no other matters have been specified by Registrar, which require reporting under this Rule.

For M/s. VPR & Associates
Chartered Accountants
FRN : 112665W

CA Manasi Kulkarni
Partner
Mem. No. 130558
Statutory Auditors

Date : 01/06/2023
Place: Thane

पंचेचाळीसावा वार्षिक अहवाल २०२२-२०२३



FORM OF BALANCESHEET BALANCE AS ON 31ST MARCH 2023 दिनांक ३१ मार्च, २०२३ अखेर ताळेबंद पत्रक

(Amount in Rupees)

Capital & Liabilities / भाग भांडवल व देणी	Schedule परिशिष्ट	As on 31.3.2023 Current Yr / चालू वर्ष (₹)	As on 31.03.2022 Previous Yr / मागील वर्ष (₹)
Capital / भाग भांडवल	1	28,01,30,800	28,74,72,200
Reserve & Surplus / राखीव व अधिशेष	2	1,00,64,68,236	98,15,04,349
Deposits / ठेवी	3	13,66,26,82,584	13,35,98,16,168
Borrowings / कर्ज	4	15,79,30,000	47,38,90,000
Other Liabilities & Provisions / इतर देणी आणि तरतुदी	5	67,92,54,680	58,42,05,805
TOTAL / एकूण (₹)		15,78,64,66,300	15,68,68,88,522

Assets / येणी	Schedule परिशिष्ट	As on 31.3.2023 Current Yr / चालू वर्ष (₹)	As on 31.03.2022 Previous Yr / मागील वर्ष (₹)
Cash & bal with RBI / रोख आणि आरबीआय शिल्लक	6	70,94,97,085	68,71,18,432
Balance with banks & money at call & short Notice / कॉल आणि शॉर्ट नोटीसमधील व इतर बँकेतील शिल्लक	7	2,62,63,38,880	2,88,34,85,397
Investments / गुंतवणूक	8	4,40,17,67,538	3,60,69,47,814
Advances / कर्जे	9	7,00,26,53,978	7,39,25,08,188
Fixed Assets / स्थावर मालमत्ता	10	58,41,91,629	60,14,42,775
Other Assets / इतर मालमत्ता	11	46,20,17,191	51,53,85,916
TOTAL / एकूण (₹)		15,78,64,66,300	15,68,68,88,522
Contingent liabilities / संभाव्य देणी	12	28,56,22,552	24,07,29,391
Bills for collection / जमा करण्यासाठी बिले			

As per our report of
even date
For VPR & Associates
Chartered Accountants
FRN : 112665W
CA Manasi Kulkarni
Partner
Mem. No. 130558
Statutory Auditors
Thane.
Date: 01/06/2023

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

M. M. Gokhale
Chairman

R. R. Randive
Vice-Chairman & Chairman
of Board of Management

U. B. Joshi
Director

S. M. Pejavar
Chief Executive Officer



Schedules Forming Part of Balance as on 31st March 2023

दिनांक ३१ मार्च, २०२३ अखेर ताळेबंद पत्रकाची परिशिष्ट

PARTICULARS / तपशील	As on 31.3.2023 (Current Yr) चालू वर्ष (₹)	As on 31.03.2022 (Previous yr) मागील वर्ष (₹)
Schedule 1 - Capital / परिशिष्ट - १ भाग भांडवल		
I For Nationalised Banks Capital (Fully owned by Central Govt)		
II For Banks incorporated outside India <u>Capital</u> (i) The amount brought in by banks by way of start up capital as prescribed by RBI should be shown under this head (ii) Amount of deposit kept with the RBI under Sec 11(2) of the Banking Regulation Act, 1949		
TOTAL / एकूण (₹)		
III For Other Banks Authorised Capital / अधिकृत भांडवल (40,00,000 shares of Rs. 25/- each) (P.Y. 40,00,000 shares of Rs. 25/- each) Issued Capital (_____ shares of Rs. ___ each) Subscribed Capital (11205232 shares of Rs. 25/- each) (P.Y. 11498888 shares of Rs. 25/- each) Called-up Capital (_____ shares of Rs. ___ each) Less: Calls Unpaid Add: Forfeited shares	1,00,00,00,000 - 28,01,30,800 - 28,01,30,800	1,00,00,00,000 - 28,74,72,200 - 28,74,72,200
TOTAL / एकूण (₹)	28,01,30,800	28,74,72,200

पंचेचाळीसावा वार्षिक अहवाल २०२२-२०२३



PARTICULARS / तपशील	As on 31.3.2023 (Current Yr) चालू वर्ष (₹)	As on 31.03.2022 (Previous Yr) मागील वर्ष (₹)
Schedule 2 - Reserves and Surplus / राखीव व अधिशेष		
I Statutory Reserves / वैधानिक राखीव निधी	29,89,36,887	27,71,97,801
Opening Balance / प्रारंभिक शिल्लक	27,71,97,801	26,53,77,732
Additions during the year / वर्षभरातील भर	2,17,39,086	1,18,20,069
Deductions during the year / वर्षभरातील कपात		
II Capital Reserves / राखीव भांडवल		
Opening Balance / प्रारंभिक शिल्लक		
Additions during the year / वर्षभरातील भर		
Deductions during the year / वर्षभरातील कपात		
III Share Premium		
Opening Balance / प्रारंभिक शिल्लक		
Additions during the year / वर्षभरातील भर		
Deductions during the year / वर्षभरातील कपात		
Revenue & Other Reserves / महसूल व इतर राखीव	65,71,55,815	63,02,50,177
Opening Balance / प्रारंभिक शिल्लक	63,02,50,177	69,78,81,680
Additions during the year / वर्षभरातील भर	3,53,11,280	1,82,74,139
Deductions during the year / वर्षभरातील कपात	1,09,05,642	8,59,05,642
IV Balance in Profit & Loss Account	5,03,75,534	7,40,56,371
Total (I,II,III & IV) / एकूण (₹)	1,00,64,68,236	98,15,04,349

Schedule 3 - Deposits / ठेवी

A. I Demand Deposits / डिमांड डिपॉझिट	1,51,21,04,984	1,18,91,54,944
(i) From Banks / बँक ठेवी		
(ii) From Others / इतर ठेवी	1,51,21,04,984	1,18,91,54,944
II Savings Bank Deposits / बचत खाते ठेवी	4,40,92,64,529	4,17,23,02,203
III Term Deposits / मुदत ठेवी	7,74,13,13,071	7,99,83,59,021
(i) From Banks / बँक ठेवी	-	-
(ii) From Others / इतर ठेवी	7,74,13,13,071	7,99,83,59,021
Total (I,II, & III) / एकूण (₹)	13,66,26,82,584	13,35,98,16,168



PARTICULARS / तपशील	As on 31.3.2023 (Current Yr) चालू वर्ष (₹)	As on 31.03.2022 (Previous Yr) मागील वर्ष (₹)
B (i) Deposits of branches in India / भारतातील शाखांतील ठेवी (ii) Deposits of branches outside India / भारताबाहेरील शाखांतील ठेवी	13,66,26,82,584	13,35,98,16,168
Total / एकूण (₹)	13,66,26,82,584	13,35,98,16,168
Schedule 4 - Borrowings/ कर्जे		
I Borrowings in India / भारतातील कर्जे (a) RBI / आरबीआय (b) Other Banks / इतर बँक (c) Other Institutions & Agencies (Trops) / इतर संस्था (d) LTDS	15,79,30,000	47,38,90,000
II Borrowings outside India / भारताबाहेरील कर्जे		
Total (I & II) / एकूण (₹)	15,79,30,000	47,38,90,000
Secured borrowings included in I & II above Rs.	15,79,30,000	47,38,90,000
Schedule 5 - Other Liabilities & Provisions/ इतर देणी आणि तरतुदी		
I Bills Payable / देय बिल्लस	4,88,18,222	4,65,54,341
II Inter -Office adjustment (net) / आंतर कार्यालयीन समायोजन	-	-
III Interest accrued / व्याज आकारणी	93,90,490	1,07,09,116
IV Overdue Interest Reserve	14,94,75,780	10,17,95,134
V Due Rent on Lockers	65,640	83,820
VI Others (including provisions) / इतर (तरतुदीसहीत)	47,15,04,547	42,50,63,394
Total / एकूण (₹)	67,92,54,680	58,42,05,805

Schedule 6 - Cash & Balances with Reserve Bank Of India / रोख आणि आरबीआय खाती शिल्लक

I Cash in hand / रोख (including foreign currency notes) / (परकीय चलनासहीत)	7,69,22,139	9,66,18,049
II Balance with Reserve Bank of India / आरबीआय खाती शिल्लक (a) In Current Account / चालू खाते (b) In Other Accounts / इतर खात्यातील शिल्लक	63,25,74,946 63,25,74,946	59,05,00,383 59,05,00,383
Total (I & II) / एकूण (₹)	70,94,97,085	68,71,18,432

पंचेचाळीसावा वार्षिक अहवाल २०२२-२०२३



PARTICULARS / तपशील	As on 31.3.2023 (Current Yr) चालू वर्ष (₹)	As on 31.03.2022 (Previous Yr) मागील वर्ष (₹)
Schedule 7 -Balance with banks & money at call & short Notice बँक खाती आणि कॉल शॉर्ट नोटीस मधील शिल्लक		
I In India / भारतातील		
(i) Balance with Banks / बँक खाती शिल्लक	2,42,64,60,450	2,48,36,66,467
(a) In Current Account / चालू खाते	11,80,46,130	3,46,32,179
(b) In Other Deposit Accounts / इतर ठेवी खाती	2,30,84,14,320	2,44,90,34,288
(ii) Money at call & Short Notice / कॉल आणि शॉर्ट नोटीस मधील शिल्लक	19,98,78,430	39,98,18,931
(a) With Banks		
(b) With Other Institutions	19,98,78,430	39,98,18,931
Total (i & ii) / एकूण (₹)	2,62,63,38,880	2,88,34,85,397
II Outside India / भारताबाहेरील		
(i) In Current Account / चालू खाते		
(ii) In Other Deposit Accounts / इतर ठेवी खाती		
(iii) Money at call & short notice / कॉल आणि शॉर्ट नोटीस मधील शिल्लक		
Total (i, ii& iii) / एकूण (₹)		
Grand Total (I & II) / एकूण (₹)	2,62,63,38,880	2,88,34,85,397

Schedule 8 - Investments / गुंतवणूक

I Investments in India / भारतातील गुंतवणूक		
(i) Govt. Securities / सरकारी रोखे	3,67,80,66,038	3,55,68,00,814
(ii) Other approved Securities / इतर मान्यताप्राप्त रोखे	72,35,54,500	-
(iii) Shares / समभाग	1,47,000	1,47,000
(iv) Debentures & Bonds / डिबेन्चर्स आणि बॉण्ड्स		5,00,00,000
(v) Subsidiaries and / or Joint Ventures / सबसिडरीज आणि जॉईंट व्हेनचर्स		
(vi) Other (to be specified) / इतर		
Total / एकूण (₹)	4,40,17,67,538	3,60,69,47,814



PARTICULARS / तपशील	As on 31.3.2023 (Current Yr) चालू वर्ष (₹)	As on 31.03.2022 (Previous Yr) मागील वर्ष (₹)
II Investments outside India / भारताबाहेरील गुंतवणूक (i) Govt Securities / सरकारी रोखे (including local authorities) / (स्थानिक प्राधिकरणासह) (ii) Subsidiaries and/or Joint Ventures / सबसिडरीज आणि जॉईंट व्हेनर्चस् (iii) Others investments (to be specified) / इतर गुंतवणूक		
Total / एकूण (₹)		
Grand Total (I & II) एकूण (₹)	4,40,17,67,538	3,60,69,47,814

Schedule 9 - Advances / कर्जे

A (i) Bills purchased & discounted बिल्स खरेदी आणि डिस्काउंटेड	40,29,920	29,02,000
(ii) Cash credits, overdrafts and loans repayable on demand / कॅश क्रेडिट ओव्हरड्राफ्ट आणि कर्जे	1,45,60,63,419	1,84,82,37,335
(iii) Term Loans / मुदत कर्जे	3,52,85,26,010	3,76,31,26,824
Total एकूण (₹)	4,98,86,19,349	5,61,42,66,159
B (i) Secured by tangible assets / स्थावर मालमत्तेद्वारे सुरक्षित	1,06,15,50,705	99,12,99,774
(ii) Covered by Bank /Government Guarantees / बँक / सरकारी कव्हर केलेले	95,24,83,923	78,69,42,255
(iii) Unsecured / विनातारण		
Total / एकूण (₹)	2,01,40,34,629	1,77,82,42,029
C.I Advances in India / भारतातील कर्जे		
(i) Priority Sector / अग्रक्रम क्षेत्र	3,17,39,66,173	3,71,82,06,087
(ii) Public Sector / सार्वजनिक क्षेत्र		
(iii) Banks / बँका	3,82,86,87,804	3,67,43,02,101
(iv) Others / इतर		
Total / एकूण (₹)	7,00,26,53,978	7,39,25,08,188

पंचेचाळीसावा वार्षिक अहवाल २०२२-२०२३



PARTICULARS / तपशील	As on 31.3.2023 (Current Yr) चालू वर्ष (₹)	As on 31.03.2022 (Previous Yr) मागील वर्ष (₹)
C. II Advances outside India / भारताबाहेरील कर्जे		
(i) Due from Banks / बँकांकडून देय		
(ii) Due from others / इतर देय		
(a) Bills purchased & discounted बिल्लस खरेदी आणि डिस्काऊंटेड		
(b) Syndicated loans / सिंडिकेटेड कर्जे		
(c) Others / इतर		
Total एकूण (₹)		
Grand Total (C.I & II) एकूण (₹)	7,00,26,53,978	7,39,25,08,188
Schedule 10 - Fixed Assets / स्थावर मालमत्ता		
I Premises / प्रिमायसेस	47,35,36,465	48,60,24,490
At cost as on 31st March of the preceding year मागील वर्षापर्यंत दि. ३१ मार्च अखेरील प्रिमायसेसची किंमत	48,60,24,490	49,87,25,582
Additions during the year / वर्षभरातील वाढ	2,13,200	43,315
Deductions during the year / वर्षभरातील कपात		3,124
Depreciation to date / वर्षभरातील घसारा	1,27,01,225	1,27,41,283
II Other Fixed Assets (including furniture & fixture) इतर स्थावर मालमत्ता	11,06,55,164	11,54,18,285
At cost as on 31st March of the preceding year मागील वर्षापर्यंत दि. ३१ मार्च अखेरील इतर स्थावर मालमत्तेची किंमत	11,54,18,285	12,32,31,978
Additions during the year / वर्षभरातील वाढ	3,06,04,739	2,10,29,116
Deductions during the year / वर्षभरातील कपात	85,74,096	15,10,918
Depreciation to date / वर्षभरातील घसारा	2,67,93,765	2,73,31,891
Total (I & II) / एकूण (₹)	58,41,91,629	60,14,42,775
Schedule 11 - Other Assets / इतर मालमत्ता		
I Inter-office adjustments (net) / इंटर ऑफिस अँडजस्टमेंट	3,87,57,720	1,63,31,253
II Interest accrued / व्याज आकारणी	10,41,02,684	7,28,90,095
III Tax paid in advance/ Tax deducted at source अँडव्हान्स टॅक्स पेड / टॅक्स डिडक्टेट अँट सोर्स	1,85,18,552	1,77,62,630



PARTICULARS / तपशील	As on 31.3.2023 (Current Yr) चालू वर्ष (₹)	As on 31.03.2022 (Previous Yr) मागील वर्ष (₹)
IV Stationery & Stamps / स्टेशनरी आणि स्टॅम्प	42,19,471	9,31,175
V Non-banking assets acquired in satisfaction of claims / नॉन बँकींग मालमत्तेमधील संतुष्टीत दावे	76,84,708	3,99,86,850
VI Interest Receivable-NPA	14,94,75,780	10,17,95,134
VII Others / इतर	13,92,58,275	26,56,88,780
Total (I, II, III, IV, V, VI, VII) / एकूण (₹)	46,20,17,191	51,53,85,917
Schedule 12 - Contingent Liabilities		
I Claims against the bank not acknowledged as debts		
II Liability for partly paid investments		
III Liability on account of outstanding forward exchange contracts		
IV Guarantees given on behalf of constituents (a) In India	21,00,13,385	17,45,41,407
(b) Outside India		
V Acceptances, endorsements and other obligations		
VI Other items for which the bank is contingently liable (DEAF)	7,56,09,167	6,61,87,984
Total / एकूण (₹)	28,56,22,552	24,07,29,391

As per our report of
even date
For VPR & Associates
Chartered Accountants
FRN : 112665W

CA Manasi Kulkarni
Partner
Mem. No. 130558
Statutory Auditors
Thane.
Date: 01/06/2023

M. M. Gokhale
Chairman

R. R. Randive
Vice-Chairman & Chairman
of Board of Management

U. B. Joshi
Director

S. M. Pejwar
Chief Executive Officer

पंचेचाळीसावा वार्षिक अहवाल २०२२-२०२३



AUDITED PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED ON 31-03-2023

दिनांक ३१ मार्च, २०२३ अखेर नफा-तोटा पत्रक

(Amount in Rupees)

PARTICULARS / तपशील	Schedule परिशिष्ट	As on 31.3.2023 Current Yr / चालू वर्ष (₹)	As on 31.03.2022 Previous Yr / मागील वर्ष (₹)
I. Income / जमा			
Interest earned / मिळालेले व्याज	13	1,08,61,46,075	1,29,79,08,228
Other income / इतर उत्पन्न	14	25,52,96,145	29,59,45,232
Total / एकूण (₹)		1,34,14,42,220	1,59,38,53,460
II. Expenditure / खर्च			
Interest expended / दिलेले व्याज	15	58,96,98,869	65,42,51,457
Operating expenses / व्यवस्थापन खर्च	16	59,33,73,492	61,97,19,643
Provisions and contingencies / तरतुदी आणि संभाव्य देणी		10,80,88,397	24,58,27,205
Total / एकूण (₹)		1,29,11,60,757	1,51,97,98,305
III. Profit/Loss / नफा - तोटा			
Net profit/loss(-) for the year before appropriation		5,02,81,463	7,40,55,155
Less: Amount transferred to IFR as Below Line			2,98,74,000
Net Profit for the year		5,02,81,463	4,41,81,155
Profit/loss(-) brought forward		94,072	1,215
Total / एकूण (₹)		5,03,75,535	4,41,82,370
Add: Amount transferred from IFR to P&L A/c			2,98,74,000
Profit available for appropriation for the year		5,03,75,535	7,40,56,370
IV. Appropriations (Subject to AGM Approval)			
Transfer to statutory reserves		1,25,93,885	1,85,14,093
Transfer to other reserves		1,00,37,555	2,69,05,638
Transfer to proposed dividend		2,75,78,420	2,85,42,568
Balance carried over to balance sheet		1,65,675	94,072
Total / एकूण (₹)		5,03,75,535	7,40,56,370

As per our report of
even date
For VPR & Associates
Chartered Accountants
FRN : 112665W
CA Manasi Kulkarni
Partner
Mem. No. 130558
Statutory Auditors
Thane.
Date: 01/06/2023

M. M. Gokhale
Chairman

R. R. Randive
Vice-Chairman & Chairman
of Board of Management

U. B. Joshi
Director

S. M. Pejwar
Chief Executive Officer



Schedules Forming Part of Profit & Loss Account for the year ended on 31st March 2023

दिनांक ३१ मार्च, २०२३ अखेर नफा-तोटा पत्रकाची परिशिष्ट

PARTICULARS / तपशील	As on 31.3.2023 (Current Yr) चालू वर्ष (₹)	As on 31.03.2022 (Previous Yr) मागील वर्ष (₹)
Schedule 13 - Interest earned / मिळालेले व्याज		
I. Interest/discount on advances/bills कर्जावरील मिळालेले व्याज	66,11,33,934	87,33,80,245
II. Income on investments / गुंतवणुकीवरील उत्पन्न	25,98,09,004	30,28,49,229
III. Interest on balances with Reserve Bank of India and other inter-bank funds आरबीआय आणि इंटर-बँक फंड बॅलेन्सवरील व्याज	16,21,76,807	11,76,41,022
IV. Others / इतर	30,26,330	40,37,731
Total एकूण (₹)	1,08,61,46,075	1,29,79,08,228
Schedule 14 - Other Income		
I. Commission, exchange and brokerage कमिशन, एक्सचेंज आणि ब्रोकरेज	9,13,64,442	8,19,26,986
II. Profit on sale of investments / गुंतवणूक विक्रीवरील नफा Less: Loss on sale of investments / गुंतवणूक विक्रीवरील तोटा	98,66,457	5,27,906
III. Profit on revaluation of investments गुंतवणूकीच्या पूर्णमुल्यांकनवरील नफा Less: Loss on revaluation of investments गुंतवणूकीच्या पूर्णमुल्यांकनवरील तोटा	-	-
IV. Profit on sale of land, buildings and other assets स्थावर व इतर मालमतेच्या विक्रीवरील नफा Less: Loss on sale of land, buildings and other assets स्थावर व इतर मालमतेच्या विक्रीवरील तोटा	-	-
V. Profit on exchange transactions/ व्यवहाराच्या एक्सचेंजवरील नफा Less: Loss on exchange transactions व्यवहाराच्या एक्सचेंजवरील तोटा	82,388	40,634
VI. Income earned by way of dividends, etc. from subsidiaries/ companies and/or joint ventures abroad/in India विदेशी/देशी उपकंपन्या/कंपन्या किंवा संयुक्त उपक्रमांतून मिळालेले लाभांश इत्यादी उत्पन्न	-	-
VII. Miscellaneous Income / किरकोळ उत्पन्न	15,39,82,857	21,34,49,706
Total एकूण (₹)	25,52,96,145	29,59,45,232

पंचेचाळीसावा वार्षिक अहवाल २०२२-२०२३



Schedules Forming Part of Profit & Loss Account for the year ended on 31st March 2023

दिनांक ३१ मार्च, २०२३ अखेर नफा-तोटा पत्रकाची परिशिष्ट

PARTICULARS / तपशील	As on 31.3.2023 (Current Yr) चालू वर्ष (₹)	As on 31.03.2022 (Previous Yr) मागील वर्ष (₹)
Schedule 15 - Interest expended / दिलेले व्याज		
I. Interest on deposits / ठेवीवरील व्याज	55,86,60,406	57,96,92,363
II. Interest on Reserve Bank of India/Inter-bank borrowings / आरबीआय / इंटर-बँक कर्जावरील व्याज	18	480
III. Others / इतर	3,10,38,445	7,45,58,614
Total एकूण (₹)	58,96,98,869	65,42,51,457
Schedule 16 - Operating Expenses / व्यवस्थापन खर्च		
I. Payments to and provisions for employees / कर्मचारी वेतन आणि तरतूद	26,25,72,976	26,19,06,016
II. Rent, Taxes and Lighting / भाडे, कर, आणि वीज	7,06,69,111	7,53,54,328
III. Printing and Stationery / छपाई व लेखनसामुग्री	69,42,915	63,95,317
IV. Advertisement and Publicity / जाहिरात आणि प्रसिद्धी	38,34,807	30,65,833
V. Depreciation on bank's property / बँकेच्या मालमत्तेवरील घसारा	3,94,94,990	4,00,73,174
VI. Director's fees, Allowances and Expenses / संचालकाचे मानधन, भत्ते आणि खर्च	-	-
VII. Auditors' fees and Expenses (including branch auditors) / लेखापरीक्षकांचे शुल्क आणि खर्च	51,09,590	47,84,849
VIII. Law Charges / कायदा शुल्क	64,66,509	85,81,104
IX. Postages, Telegrams, Telephones, etc. / टपाल, तार, टेलिफोन इत्यादी.	1,14,99,155	1,37,79,013
X. Repairs and Maintenance / दुरुस्ती आणि देखभाल	1,44,68,859	1,38,01,217
XI. Insurance / विमा	1,91,51,305	2,06,64,306
XII. Other Expenditure / इतर खर्च	15,31,63,273	17,13,14,487
Total एकूण (₹)	59,33,73,492	61,97,19,643

As per our report of even date
For VPR & Associates
Chartered Accountants
FRN : 112665W

CA Manasi Kulkarni
Partner
Mem. No. 130558
Statutory Auditors
Thane.
Date: 01/06/2023

M. M. Gokhale
Chairman

R. R. Randive
Vice-Chairman & Chairman
of Board of Management

U. B. Joshi
Director

S. M. Pejavar
Chief Executive Officer



SIGNIFICANT ACCOUNTING POLICIES & NOTES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2023 & PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023.

I) BACKGROUND

THANE BHARAT SAHAKARI BANK LTD was incorporated on 25/09/1978 and provides Banking & Bank-assurance services through 30 Branches.

FRAMEWORK FOR PREPARATION OF FINANCIAL STATEMENTS

II) BASIS OF PREPARATION

The financial statements have been prepared under the historical cost convention and on the accrual basis of accounting unless otherwise stated, and in accordance with generally accepted accounting principles. These financial statements have been prepared to comply with statutory requirements prescribed under the Reserve Bank of India Act, 1934, Banking Regulation Act, 1949, circulars issued by Reserve Bank of India (RBI) from time to time, Maharashtra Co-operative Societies Act & Rules made there under, Accounting Standards issued by Institute of Chartered Accountants of India (ICAI), and current practices prevailing in the banking industry in India.

III) USE OF ESTIMATES

The preparation & presentation of the financial statements requires estimates and assumptions to be made that affect the reported amount of Assets and Liabilities at the date of financial statements and reported amounts of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in period in which the results are known / materialised. Management believes that the estimates used in the preparation of the financial statement are prudent and reasonable. Any revisions to the accounting estimates are recognised prospectively in the current and future periods.

IV) SIGNIFICANT ACCOUNTING POLICIES (AS-1) :

1) Accounting convention:

The financial statements have been drawn up with the assumption of going concern, and in accordance with the Historical Cost Convention except for the immovable property which was revalued in earlier year.

2) Revenue Recognition (AS-9):

a) Income from Advances

- (i) Interest on Performing Advances have been recognised & accounted on accrual basis.
- (ii) Interest on Non Performing Advances is recognised & accounted on realisation as per the guidelines issued by RBI.

b) Income from Investments

- (i) Interest on Investment has been recognized on accrual basis.
- (ii) Interest on Non Performing Investments is recognised on realisation as per the guidelines issued by RBI.
- (iii) Dividends received from shares of co-operative institutions and mutual funds are recognised as income of the year in which they are realised.
- (iv) Profit or loss on sale of securities have been recognized & accounted on settlement-date basis.

c) Income from other services

Commission (other than insurance commission), is recognised as income of the year in which they are received.

d) Except above, all other Incomes and expenditure are accounted on accrual basis.



3) Advances:

Advances have been categorised as Long Term Loans, Medium Term Loans & Short Term Loans as prescribed in schedule to Banking Regulation Act. These advances have been further classified as Standard, Sub-standard, Doubtful & Loss Assets as per the guidelines issued by RBI from time to time in respect of Income Recognition, Assets Classification and Provisioning.

4) Investments:

- a) The Investment Portfolio of the Bank have been categorised into 'Held to Maturity' (HTM), 'Held for Trading' (HFT) & 'Available for Sale' (AFS) categories as per the guidelines issued by RBI on Classification & Valuation of Investments for Primary (Urban) Co-operative Banks. An Investment is classified as HTM, AFS or HFT at the time of its purchase and subsequent shifting amongst categories is done in conformity with RBI guidelines. As per guidelines of RBI the investment portfolio is disclosed in the Balance sheet under following five heads:
 - i) Central & State Government Securities
 - ii) Other approved Securities
 - iii) Shares in Co-operative institutions
 - iv) Bonds in Public Sector undertaking
 - v) Other Investments.
- b) Further in compliance with the said directives the valuation of Investments that are classified in above-mentioned three categories has been done as follows:
 - i) Held to Maturity (HTM): Investments in this category are valued at acquisition cost (excluding the payment made towards interest accrued till date, which is debited to profit & loss account) plus premium, if any. Any premium paid on their acquisition is amortized over the remaining period to maturity.
 - ii) Held for Trading (HFT): Investments in this category are valued at Market rate and net depreciation in each category, if any, is provided for. Net appreciation in each category is ignored.
 - iii) Available for Sale (AFS): Investments in this category are valued at Market rate and net depreciation in each category, if any, is provided for. Net appreciation in each category is ignored.
- c) The transfer of a security amongst the above three categories is accounted for at, the least of acquisition cost/ book value/market value on the date of transfer and the depreciation, if any, on such transfer is fully provided for.
- d) Treasury Bills under all categories/classifications are shown at acquisition cost.
- e) Market value of securities is determined in terms of YTM method indicated by Financial Benchmark India Pvt. Ltd. (FBIL). Market values of securities for which market quotes are not available are determined as per RBI guidelines.
- f) Accounting for Repo/Reverse Repo transactions (including transactions under the Liquidity Adjustment Facility (LAF) with RBI).

The securities sold/purchased under Repo/Reverse Repo are accounted based on Guidelines issued by Reserve Bank of India. Securities are transferred as in the case of normal outright sale/purchase transaction and such movement of securities is reflected using the Repo/Reverse Repo accounts and contra entries. The above entries are reversed on the date of maturity. Costs and revenue are accounted as interest expenditure/income on accrual basis.

5) Fixed Assets & Depreciation (AS-10)

- a) Premises are revalued in earlier year as per valuation determined by Government Approved Valuer. As per RBI guidelines, revalued assets are carried at revalued amounts less amortisation depreciation accumulated thereon. Surplus arising out of revaluation is reflected under Revaluation Reserve in the Balance Sheet. Other Fixed assets are stated at Historical cost less depreciation and are accounted for only upon final approval of the asset.



- b) Value / Cost in case of Premises include the incidental Stamp duty and Registration charges thereon. In case of all other fixed assets, the expenditure incurred to put the asset in working condition is treated as part of cost.
- c) In case of fixed assets, eligible input tax credit of GST paid to the vendors is utilised against the amount of GST collected from the customers and disallowed portion of input tax credit (50% of GST paid) is written-off by debiting profit & Loss A/c.
- d) Depreciation.
- i) Depreciation on Computers & Computer Software is charged @33 1/3% on Straight Line Basis.
- ii) Depreciation on Revaluation Assets is charged @2.50% on Straight Line Basis.
- iii) Depreciation on other assets is charged on Written Down Value Basis at the rates given below:
- Premises @2.50%
 - Vehicle @20%
 - Office Automation other than Computers @25%
 - Furniture @10%
- iv) Depreciation on Fixed Assets is charged for the entire year if the Asset is purchased prior to 1st October of the year, otherwise the same is charged at rate of 50% of the normal rate.
- e) Assets individually costing Rs. 5,000/- or less are not capitalised but charged to Profit & Loss Account.

6) Foreign Exchange Transactions (As-11)

The Bank does not deal in Foreign Exchange directly. All the transactions on behalf of constituents are carried out through other Banks.

7) Employee Benefits (AS-15)

- a) Employees Provident Fund is accounted for on the basis of contribution made to Provident Fund.
- b) The Bank has opted a Group Gratuity Scheme and Policy for Leave Encashment from LIC of India & India First Life Insurance Co Ltd and an annual contribution is made and accounted for accordingly in the concern year.
- c) Provision for Ex-gratia is made @8.33% for FY 2022-23 for all the staff.

8) Segment Reporting (AS-17)

The bank classified its operation in two segments, for the purpose of reporting as prescribed by AS-17 Segment reporting issued by Institute of Chartered Accountants of India viz.

- a) Treasury which includes Investment portfolio, profit / loss on sale of securities, money market operations. The expenses under this segment include the interest expenses on borrowings from external sources as well as internal sources, depreciation / amortisation of premium on investment & other related cost.
- b) Banking operations include all other operation which is not included in Treasury operation.

9) Lease Payments (AS-19)

In the opinion of the bank, the Lease & License Agreements entered into by the bank are cancellable. Therefore, rent for the premises debited to Profit & Loss A/c in current year, is only to the extent actually incurred for the year.

10) Earning Per Share (AS-20)

Earning per share is calculated by dividing net profit for the period by weighted average number of equity shares outstanding at the end of the year. The weighted number of shares has been calculated on monthly basis.



11) Taxes on Income (AS-22)

- Provision for Current Tax is made on the basis of estimated taxable income for the year in accordance with the provisions of Income Tax Act 1961 and rules framed there under.
- Deferred Tax: Deferred Tax is calculated at the rates and the laws that have been prevailing as of the Balance Sheet date and is recognized on the timing differences that originate in one period and are capable of reversal in one or more subsequent period. Deferred Tax is recognised only to the extent that there is reasonable certainty that the asset would be realised in the future.

12) Intangible Assets (AS-26)

The computer software acquired for banking as well as treasury operations have been shown at cost less depreciation. The Depreciation on computer software is charged @33 1/3% on Straight Line Basis. The bank has not deducted the value of software (intangible asset) while calculating capital fund for calculation of CRAR & Net worth.

13) Accounting for Provisions, Contingent Liabilities & Contingent Assets (AS-29):-

- Provisions in respect of advances which are classified as Non-performing Advances as well as Performing Advances have been made at the rates of provision which are not less than the rates prescribed by RBI.
- The bank recognizes provisions only when it has a present obligation as a result of past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank.
- Contingent Assets are not recognized since this may result in the recognition of income that will never be realized.

V. NOTES TO ACCOUNTS:

- As per RBI Circular No.UBD.PCB.Cir No. 26/13.05.000/06-07 dated 9th January 2007, the Bank had revalued its owned premises & Revaluation Reserve of Rs. 4362.26 lacs was created in the year 2019-20. The same has been depreciated @ 2.5% p.a. on SLM and accordingly amount of Rs. 109.06 lacs is reduced from Revaluation Reserve & Revaluation of Premises for last year.
- The Bank has disclosed the necessary information about loans given to Directors and Relatives. There are no related parties requiring disclosure to be made for Related Party as required under AS18, issued by The Institute of Chartered Accountants of India (ICAI), other than The Chief Executive Officer of the Bank, Shri. S. M. Pejavar in terms of RBI circular 29th March 2003, the CEO being the single party covered by this category, no further details are required to be disclosed.
- The bank has made adequate provision for sub-standard, doubtful and loss assets. Provision amounting to Rs. 2600.00 lacs has been held for Bad and Doubtful Debts Reserve. Provision amounting to Rs. 340.00 lacs has been held under Provision for Standard Assets. As per RBI circular for COVID-19 – Regulatory Package, the Bank has also made provision for restructured loan accounts, amount held in Res. for Restructure to Rs. 550.00 lacs. The Bank had restructured 508 loan accounts having outstanding as on 31/03/2023 to Rs. 4137.56 lakhs after considering slippage and closure.
- The Bank has taken approval in 44th Annual General Meeting held on 29/05/2022, to written-off loan accounts. The bank has written-off an amount of Rs. 746.45 lakhs towards bad debts identified by bank as irrecoverable as certified by the Statutory Auditors. This amount has been fully provided.
- Components of Deferred Tax (AS 22):
Deferred tax has been recognized on account of timing differences between the book profits and the taxable profits. The tax effect of timing differences between the book profits and the taxable profits are reflected through Deferred Tax Assets (DTA) / Deferred Tax Liability (DTL).



Particulars	Rs. in lakh
	31-03-2023
Deferred Tax Assets:	
1) BDDR Provision & Written-off	38.76
2) Depreciation on Fixed Assets	21.04
3) On account of Deferred Revenue Expenditure	-
4) Others	-20.24
TOTAL	39.56
Deferred Tax Liability:	-
Net Deferred Tax Asset	39.56

We have recognised Deferred Tax Asset of Rs. 39.56 lacs for current year by crediting profit & loss account under head "Deferred Tax" by an equal amount.

6. Expenses incurred at the time of acquisition of investments (For eg. CCIL charges) are accounted as revenue expenditure in Profit and Loss Account.
7. Employee Benefits - AS - 15
As per the terms of Policy, the data of employees as on 31st March is collected & considered by the LIC for calculating the amount of contribution of funds & the amount of premium in respect of Group Leave Encashment Scheme of the employees on the basis of Projected Unit Credit Method. Further, in case of Group gratuity scheme, the amount payable on the basis of actuarial valuation is worked out from the said data of employees as on 31st March every year. As per the terms of LIC policy the amount of premium as well as amount of contribution of fund, if any, is payable to LIC only on 1st of April next year, the Bank has recognised the annual contributions including premium in the concerned year of payment. However, contribution to Fund in respect of Group Leave Encashment Scheme as well as Group gratuity scheme is fully provided during year 2022-23. The premium is paid by bank on 24/04/2023.
8. Eligible input tax credit of GST paid to the vendors is utilised against the amount of GST collected from the customers and disallowed portion of input tax credit (50% of GST paid) is debited to profit & Loss A/c.
Income on which GST is collected and expenses on which GST is paid are accounted for as per Net Accounting Method.
9. The bank has ascertained that there is no material impairment of any of its assets except unsecured portion of NPA advance, against which necessary provision is made in line with the RBI guidelines. Hence, in the opinion of bank no separate provision under accounting standard - 28 on impairment of Assets (AS-28) issued by the ICAI is required.
10. Provisions, Contingent Liabilities and Contingent Assets:
 - a) All letters of credit / Guarantees are sanctioned to customers with approved credit limit in place. Liability thereon is dependent on terms of contractual obligations, development, rising of demand by concerned parties and the amount being called up. These amounts are collateralized by margins, counter guarantees and secured charges.
 - b) As required by the RBI notification, the methodology for calculation of such 'interest on interest' has been circulated by the Indian Banks' Association (IBA). As at March 31, 2023, estimating the liability towards interest relief, the Bank has made an ad-hoc provision of Rs. 62.00 lacs towards contingent liability.
 - c) Wage Agreement has expired on 31/03/2013 and matter is in dispute & under litigation in various courts. Bank is making ad-hoc payment from time to time voluntarily and as per the interim Order of labour court dt. 09/12/2016.

पंचेचाळीसावा वार्षिक अहवाल २०२२-२०२३



11. The bank has classified its investment in G-Sec as on 31st March 2023 in the following categories.

Sr. No.	Period	Amount (in Lacs)
a.	Held to Maturity	34820.85
b.	Available for Sale	1959.81
c.	Held for Trading	0.00

12. Composition of Non SLR Investments.

(Rs. In Lacs)

No.	Issuer	Amount	Extent of below 'investment grade' securities already invested.	Extent of below 'unrated' securities already invested.	Extent of below 'unlisted' securities already invested.
a)	b)	c)	d)	e)	f)
1.	PSU	Nil	- NIL -		
2.	FIs	Nil			
3.	Nationalised Banks	Nil			
4.	Others	1.47			
5.	NonSLR Debentures / Bonds	Nil			
6.	Provision held towards depreciation	Nil			
7.	MSE Refinance Fund	3835.55			
	Total	3837.02			

13. Non-performing Non-SLR investments

Particulars	Amount (Rs. Lacs)
Opening balance	1.44
Additions during the year since 1 st April 2022	0.00
Reductions during the year	0.00
Closing balance	1.44
Total provisions held	1.44

14. REPO TRANSACTIONS

(Rs. in Crores)

Particulars	Minimum Outstanding during the year	Maximum Outstanding during the year	Daily Average Outstanding during the year	Outstanding as on 31 st Mar, 2023
i) Securities sold under repo				
a) Government Securities	-	-	-	-
b) Corporate debt securities	-	-	-	-
c) Any other securities	-	-	-	-



ii) Securities purchase under reverse repo				
a) Government Securities	10.00	94.00	33.26	0.00
b) Corporate debt securities	-	-	-	-
c) Any other securities	-	-	-	-

15. Investments include the following FDR investments, which have been offered as security against the facilities mentioned below:

(Rs. In Lacs)

Facilities	Amount of FDRs of Bank
Bank Guarantees	644.19
Letter of Credit	146.32
SOD	1100.00

16. Investments include the following FDR investments, which have been earmarked for Statutory Reserve Fund:

(Rs. In Lacs)

Particulars	Amount of Investment
FDR with SBI	4000.00

17. Disclosures Regarding Restructured Advances

During the F.Y. 2020-21, Bank has restructured 243 loan accounts under COVID-19 Restructure-1.0 and outstanding balance of Rs. 13.07 Cr. as of 31/03/2023.

During F.Y. 2021-22, Bank has restructured 265 loan accounts under COVID-19 and outstanding balance of Rs. 28.30 Cr. as of 31/03/2023.

As on 31/03/2023, out of total restructured 508 loan accounts, 115 loan accounts have been closed and 36 loan accounts classified as NPA. The Bank has made total provision as on 31/03/2023 for restructured loan accounts is Rs. 5.50 Crs.

The Position of restructured loan accounts under COVID-19 as on 31st March 2023 is as below:

(Rs. in Crores)

Sr. No.	Particulars		CDR Mechanism	Housing Loans	SME Debt restructuring	Others
1	Standard Advances subject to restructure	No. of Borrowers	—	17	17	323
		Amount Outstanding	—	3.43	19.30	18.64
		Diminution in the fair value	—	—	—	—
2	Sub-standard Advances subject to restructured	No. of Borrowers	—	—	2	6
		Amount Outstanding	—	—	0.26	0.10
		Diminution in the fair value	—	—	—	—

पंचेचाळीसावा वार्षिक अहवाल २०२२-२०२३



3	Doubtful Advances subject to restructured	No. of Borrowers	—	1	6	20
		Amount Outstanding	—	0.14	0.38	6.55
		Diminution in the fair value	—	—	—	—
4	Total	No. of Borrowers	—	18	25	349
		Amount Outstanding	—	3.57	19.94	25.29
		Diminution in the fair value	—	—	—	—

18. In accordance with the “The Depositor Education and Awareness Fund Scheme, 2014” formulated by RBI, during F.Y. 2022-23, the Bank has identified and transferred Rs. 1.04 Crores to the Depositor Education and Awareness Funds per details below:

(Rs. in Crores)

Particulars	F. Y. 2022-23	F. Y. 2021-22
Opening Balance of amounts transferred to DEAF	6.62	6.14
Add: Amounts transferred to DEAF during the year	1.04	0.65
Less: Amounts reimbursed by DEAF towards claims *	0.10	0.17
Closing Balance of amounts transferred to DEAF	7.56	6.62

19. During FY 2022-23, Bank had reported one fraud in it's FMR-1 submitted to RBI on 19/07/2022 within prescribed time limit. Bank had written-off the subject account during FY 2018-19 with principal amount of Rs.4.42 crores and interest amount of Rs.1.18 crores. Bank had given mandate to Bank of India (Lead Bank) to file complaint against company/promoters with CBI as the said fraud detected in Bank of India as per Forensic Audit Report dated 10/05/2022 issued by M/s. J.C. Kabra & Associates.
20. RBI imposed monetary penalty of Rs.15.00 Lakhs on 05/09/2022 which was paid by Bank on 06/09/2022. The action is taken by RBI as Bank did not provide a direct link for customers to lodge complaints, with specific option to report unauthorised electronic transactions, on the home page of its website. However, the options are available to the customers to lodge complaint for unauthorised electronic transactions on the home page under the option “Support”. Bank had received 2 complaints and same are resolved by the Bank. The Bank has made available direct link for customer to lodge complaint within 2 working days.
21. The Bank has not been able to bring down the exposure limits as on 31 March 2023 in respect of two borrowers accounts as per RBI guidelines dt.13 March 2020, however, both the borrowers have committed to bring the exposure within the eligible limit of the Bank for the year 2023-24.
22. Bank has no exposure to country risk in both the current & previous year.
23. Bank has not entered into any transaction in derivatives in the current & previous year.
24. Figures for the previous year have been regrouped wherever necessary to make them comparable with the current year, and both year figures are rounded up to nearest rupee.



ADDITIONAL DISCLOSURE AS PER RBI CIRCULAR. NO. UBD.CO.BP.PCB.20/16.45.00/2002-03 DT. 30.10.02

(Rs. in Crores)

Sr.No.	Particulars	31.03.2023	31.03.2022
1	Movement of CRAR		
a.	Capital Tier 1	97.68	77.22
b.	Capital Tier 2	8.07	29.50
c.	Total of Tier 1 and Tier 2 Capital	105.75	106.72
d.	Total Risk Weighted Assets	744.25	779.03
e.	Capital to risk assets Ratio	14.21	13.70
2	Investments		
a.	Book Value	367.81	355.68
b.	Face Value	371.86	355.28
c.	Market Value	356.45	348.24
3	Advance Against		
a.	Real Estate & Construction Business	37.19	66.05
b.	Housing	106.10	103.47
4	Advance against Shares & Debentures	Nil	Nil
5	Advances to Directors and their relatives, Companies / firms in which they are interested		
a.	Fund-based	13.56	0.44
b.	Non-fund based	Nil	Nil
6	Average Cost of Deposits	4.15%	4.37%
7	NPAs		
A	Gross NPAs	55.68	38.90
B	Net NPAs	29.68	14.44
C	% of Gross NPAs	7.95%	5.26%
D	% of Net NPAs	4.40%	2.02%
8	Movement of NPAs		
	GROSS NPAs		
A	Opening Balance	38.90	54.24
B	Additions during the year	43.43	21.46
C	Less: Closed / recovered / written off	26.65	36.80
D	Closing Balance	55.68	38.90
	NET NPAs		
A	At the beginning of the year	14.44	36.75
B	At end of the year	29.68	14.44
9	Profitability		
A	Interest income as percentage of working funds	7.18%	8.16%

पंचेचाळीसावा वार्षिक अहवाल २०२२-२०२३



	B	Non- Interest income as percentage of working funds	1.18%	0.89%
	c	Operating profit as a percentage of working funds	1.09%	1.79%
	d	Return on Assets	0.32%	0.48%
	e	Business (Deposits + Advances) per employee	7.54	7.52
	F	Profit per employee	0.02	0.03
10		Provision made towards		
	a	NPAs	9.00	17.86
	b	Depreciation in Investments	0.00	-7.50
	c	Restructured	0.00	3.72
	d	Standard	0.00	0.00
11		Movement of Provisions		
	a	Towards NPA		
		Opening Balance	24.46	17.50
		Provision during the Year	9.00	17.86
		Add: Transfer from Other Reserves	0.00	0.00
		Less: Closed / Recovered/Written off	7.46	10.90
		Closing Balance	26.00	24.46
	b	Towards depreciation on investments		
		Opening Balance	0.15	7.65
		Additions during the year	0.00	0.00
		Less Excess return back	0.00	7.50
		Closing Balance	0.15	0.15
	c	Standard Assets		
		Opening Balance	3.40	3.40
		Add: during the year	0.00	0.00
		Less: Transfer to BDDR	0.00	0.00
		Closing Balance	3.40	3.40
12		Foreign Currency Assets & Liabilities	NA	NA
13		DICGC premium paid up to	Sep-23	Mar-22

As per our report of
even date
For VPR & Associates
Chartered Accountants
FRN : 112665W

CA Manasi Kulkarni
Partner
Mem. No. 130558
Statutory Auditors
Thane.
Date: 01/06/2023

M. M. Gokhale
Chairman

R. R. Randive
Vice-Chairman & Chairman
of Board of Management

U. B. Joshi
Director

S. M. Pejavar
Chief Executive Officer



Part A : Business segments

(Amount in ₹ crore)

Business Segments	Treasury		Corporate / Wholesale Banking		Retail Banking		Other Banking Business		Total	
	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22
Particulars	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22
Revenue	44.36	38.07	31.57	58.30	34.54	29.02	17.08	18.65	127.55	144.04
Result	-9.73	-15.86	9.97	23.82	10.91	11.86	5.39	7.62	16.54	27.44
Unallocated expenses									-	-
Operating profit	-	-	-	-	-	-	-	-	6.83	10.41
Income taxes	-		-		-	-	-	-	1.80	3.00
Extraordinary profit / loss									-	-
Net profit	-	-	-		-	-	-	-	5.03	7.41
Business Segments	Treasury		Corporate / Wholesale Banking		Retail Banking		Other Banking Business		Total	
	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22
Particulars	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22
Other information:									-	-
Segment assets	767.41	714.10	316.90	432.08	383.36	307.17	110.97	107.54	1,578.64	1,560.89
Unallocated assets									4.96	7.80
Total assets									1,583.60	1,568.69
Segment liabilities	767.41	714.10	316.90	432.08	383.36	307.17	110.97	107.54	1,578.64	1,560.89
Unallocated liabilities									4.96	7.80
Total liabilities	767.41	714.10	316.90	432.08	383.36	307.17	110.97	107.54	1,583.60	1,568.69

Part B: Geographic segments

(Amount in ₹ crore)

	Domestic		International		Total	
	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22
(a) Revenue	127.55	144.04	-	-	127.55	144.04
(b) Assets	1,583.60	1,568.69	-	-	1,583.60	1,568.69

पंचेचाळीसावा वार्षिक अहवाल २०२२-२०२३



Regulatory Capital

Composition of Regulatory Capital

(Amount in ₹ crore)

Sr. No.	Particulars	2022-23	2021-22
i)	Common Equity Tier 1 capital (CET 1) / Paid up share capital and reserves (net of deductions, if any)	97.68	77.22
ii)	Additional Tier 1 capital / Other Tier 1 capital	0.00	0.00
iii)	Tier 1 capital (i + ii)	97.68	77.22
iv)	Tier 2 capital	8.07	29.50
v)	Total capital (Tier 1+Tier 2)	105.75	106.72
vi)	Total Risk Weighted Assets (RWAs)	744.25	779.03
vii)	CET 1 Ratio (CET 1 as a percentage of RWAs) / Paid-up share capital and reserves as percentage of RWAs	13.12	9.91
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	13.12	9.91
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	1.08	3.79
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	14.21	13.70
xi)	Leverage Ratio	NA	NA
xii)	Percentage of the shareholding of		
	a) Government of India	NA	NA
	b) State Government (specify name)	NA	NA
	c) Sponsor Bank	NA	NA
xiii)	Amount of paid-up equity capital raised during the year	0.68	0.43
xiv)	Amount of non-equity Tier 1 capital raised during the year	NA	NA
xv)	Amount of Tier 2 capital raised during the year	Nil	Nil

Maturity pattern of certain items of assets and liabilities

(Amount in ₹ crore)

Particulars	Day 1	2 to 7 days	8 to 14 days	15 to 30 days	31 days upto 2 months	Over 2 months and upto 3 months	Over 3 months and upto 6 months	Over 6 months and upto 1 year	Over 1 year and upto 3 years	Over 3 years and upto 5 years	Over 5 years	Total
Deposits	7.07	46.55	46.65	25.86	40.16	52.15	150.59	280.51	674.49	38.92	3.33	1,366.27
Advances	16.83	4.47	0.83	7.93	20.74	10.37	31.59	86.45	128.69	115.40	276.96	700.26
Investments	-	-	-	-	-	-	-	19.60	38.36	81.58	266.64	406.18
Borrowings	0.63	0.13	0.04	0.08	-	-	-	-	14.91	-	-	15.79
Foreign Currency assets	-	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency liabilities	-	-	-	-	-	-	-	-	-	-	-	-



Composition of Investment Portfolio as at 31/03/2023

(Amount in ₹ crore)

	Investments in India							Investments outside India				
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others	Total Investments outside India	Total Investments
Held to Maturity												
Gross	348.21	-	-	-	-	-	348.21	-	-	-	-	348.21
Less: Provision for non-performing investments (NPI)	-	-	-	-	-	-	-	-	-	-	-	-
Net	348.21	-	-	-	-	-	348.21	-	-	-	-	348.21
							-	-	-	-	-	-
Available for Sale												
Gross	19.60	-	0.01	-	-	38.36	57.97	-	-	-	-	57.97
Less: Provision for depreciation and NPI	-	-	0.01	-	-	-	0.01	-	-	-	-	0.01
Net	19.60	-	-	-	-	38.36	57.96	-	-	-	-	57.96
							-	-	-	-	-	-
Held for Trading												
Gross	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-	-	-	-	-
							-	-	-	-	-	-
Total Investments	367.81	-	0.01	-	-	38.36	406.18	-	-	-	-	406.18
Less: Provision for non-performing investments	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	0.01	-	-	-	0.01	-	-	-	-	0.01
Net	367.81	-	-	-	-	38.36	406.17	-	-	-	-	406.17

पंचेचाळीसावा वार्षिक अहवाल २०२२-२०२३



Composition of Investment Portfolio as at 31/03/2022

(Amount in ₹ crore)

	Investments in India						Investments outside India					Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others	Total Investments outside India	
Held to Maturity												
Gross	344.68	-	-	-	-	-	344.68	-	-	-	-	344.68
Less: Provision for non-performing investments (NPI)	-	-	-	-	-	-	-	-	-	-	-	-
Net	344.68	-	-	-	-	-	344.68	-	-	-	-	344.68
							-	-	-	-	-	-
Available for Sale												
Gross	11.00	5.00	0.01	-	-	-	16.01	-	-	-	-	16.01
Less: Provision for depreciation and NPI	-	-	0.01	-	-	-	0.01	-	-	-	-	0.01
Net	11.00	5.00	-	-	-	-	16.00	-	-	-	-	16.00
							-	-	-	-	-	-
Held for Trading												
Gross	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-	-	-	-	-
							-	-	-	-	-	-
Total Investments	355.68	5.00	0.01	-	-	-	360.69	-	-	-	-	360.69
Less: Provision for non-performing investments	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	0.01	-	-	-	0.01	-	-	-	-	0.01
Net	355.68	5.00	-	-	-	-	360.68	-	-	-	-	360.68



Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(Amount in ₹ crore)

Particulars	2022-23	2021-22
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	0.15	7.65
b) Add: Provisions made during the year	-	-
c) Less: Write off / write back of excess provisions during the year	-	7.50
d) Closing balance	0.15	0.15
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	1.37	1.37
b) Add: Amount transferred during the year	-	2.99
c) Less: Drawdown	-	2.99
d) Closing balance	1.37	1.37
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	6.99	27.35

Non-performing non-SLR investments

(Amount in ₹ crore)

Sr. No.	Particulars	2022-23	2021-22
a)	Opening balance	0.01	0.01
b)	Additions during the year since 1 st April	-	-
c)	Reductions during the above period	-	-
d)	Closing balance	0.01	0.01
e)	Total provisions held	0.01	0.01

Issuer composition of non-SLR investments

(Amount in ₹ crore)

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
		2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22
1	2	3	4	5	6	7					
a)	PSUs	-	-	-	-	-	-	-	-	-	-
b)	FIs	-	-	-	-	-	-	-	-	-	-
c)	Banks	-	-	-	-	-	-	-	-	-	-
d)	Private Corporates	-	5.00	-	-	-	-	-	-	-	-
e)	Subsidiaries/ Joint Ventures	-	-	-	-	-	-	-	-	-	-
f)	Others	38.37	0.01	-	-	-	-	-	-	-	-
g)	Provision held towards depreciation	0.01	0.01	-	-	-	-	-	-	-	-
	Total	38.37	5.01	-	-	-	-	-	-	-	-

पंचेचाळीसावा वार्षिक अहवाल २०२२-२०२३



Asset quality

Classification of advances and provisions held

(Amount in ₹ crore)

	Standard Total Standard Advances	Non-Performing				Total NPA	Total
		Sub- standard	Doubtful	Loss			
Gross Standard Advances and NPAs							
Opening Balance	700.35	21.40	17.50	-	38.90		739.25
Add : Additions during the year					43.43		43.43
Less : Reductions during the year*					26.65		26.65
Closing balance	644.59	35.93	19.75	-	55.68		700.27
*Reductions in Gross NPAs due to:							
i) Upgradation					5.71		5.71
ii) Recoveries (excluding recoveries from upgraded accounts)					13.48		13.48
iii) Technical/ Prudential ¹⁶ Write-offs					7.46		7.46
iv) Write-offs other than those under (iii) above							
Provisions (excluding Floating Provisions)							
Opening balance of provisions held	3.40	2.14	6.64	15.68	24.46		27.86
Add : Fresh provisions made during the year					9.00		9.00
Less : Excess provision reversed/ Write-off loans					7.46		7.46
Closing balance of provisions held	3.40	3.59	7.62	14.79	26.00		29.40
Net NPAs							
Opening Balance		19.26	10.86	-15.68	14.44		
Add: Fresh additions during the year					15.34		
Less: Reductions during the year					0.10		
Closing Balance		32.34	12.13	-14.79	29.68		
Floating Provisions							
Opening Balance							
Add: Additional provisions made during the year							
Less: Amount drawn down ¹⁸ during the year							
Closing balance of floating provisions							
Technical write-offs and the recoveries made thereon							
Opening balance of Technical/ Prudential written-off accounts							71.41
Add: Technical/ Prudential write-offs during the year							7.46
Less: Recoveries made from previously technical/ prudential written-off accounts during the year							7.87
Closing balance							71.00
Ratios (in per cent)	2022-23	2021-22					
Gross NPA to Gross Advances	7.95%	5.26%					
Net NPA to Net Advances	4.40%	2.02%					
Provision coverage ratio	46.69%	62.88%					



Sector-wise Advances and Gross NPAs

(Amounts in ₹ crore)

Sr. No.	Sector*	2022-23			2021-22		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector						
a)	Agriculture and allied activities	-	-	0	0.06	-	-
b)	Advances to industries sector eligible as priority sector lending	98.78	4.33	4.38%	118.13	5.31	4.50%
	*Of Which sub-sectors:						
	Mfg-Chemical Prodt/Paint/TestingKit	18.25			19.42	0.71	3.66%
	Mfg-Engineering/Fabrication	17.60	0.47	2.67%	22.80		
	Mfg-Forging/Casting/Valves/Pumps						
	Mfg-Textile/Garment/Hosiery Etc.				13.99		
	Real Estate	9.96	3.78	37.95%	14.79	3.78	25.56%
	Mfg-Electrical Goods/Transformer	10.95					
c)	Services	179.29	4.86	2.71%	212.70	12.30	5.78%
	*Of Which sub-sectors:						
	Real Estate				0.56	-	
	S-Leasing/Rentals/Co-Work P Provider	4.86			22.16	4.35	19.63%
	Wholesale / Retail Trader	59.93	1.26	2.10%	71.12	1.41	1.98%
	S-Hotel / Resort / Restaurant	24.16					
d)	Personal loans [Housing Loan, Housing Top-up, Gold Loan, Gold OD, Personal Loan, RMS Education Loan, FDR Loans / NSC KVP Loans (Up to Rs. 1 Lacs) and Term Loans on Individual Names)	39.33	0.71	1.81%	40.92	0.81	1.98%
	Subtotal (i)	317.40	9.90	3.12%	371.81	18.42	4.95%
ii)	Non-priority Sector						
a)	Agriculture and allied activities	-		-	-		-
b)	Industry	0.82	0.82	100.00%	3.88	3.76	96.91%
c)	Services	60.00	22.82	38.03%	93.83	10.15	10.82%
	*Of Which sub-sectors:						
	Real Estate	6.77	5.93	87.59%	37.84		
	S-Leasing/Rentals/Co-Work P Providr	18.19	9.95	54.70%	24.82		
	Wholesale / Retail Trader	3.23			11.08	9.38	84.66%
	S-Hotel / Resort / Restaurant	0.20					
d)	Personal loans [Housing Loan, Housing Top-up, Gold Loan, Gold OD, Personal Loan, RMS Education Loan, FDR Loans / NSC KVP Loans (Above Rs. 1 Lacs) and Term Loans on Individual Names)	322.05	22.14	6.87%	269.73	6.57	2.44%
	Sub-total (ii)	382.87	45.78	11.96%	367.44	20.48	5.57%
	Total (i + ii)	700.27	55.68	7.95%	739.25	38.90	5.26%

* During F.Y. 2022-23 Bank has purchased PSL - General Certificates amounting to Rs. 225.00 Cr. therefore advance under priority sector lending as of 31/03/2023 worksout to Rs. 542.40 Cr.

पंचेचाळीसावा वार्षिक अहवाल २०२२-२०२३



Details of accounts subjected to restructuring

(Amounts in ₹ crore)

		Agriculture and allied activities		Corporate (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22
Standard	Number of borrowers		-	1	1	16	35	340	440	357	476
	Gross Amount (₹ crore)	-	-	9.85	9.72	9.45	11.28	22.08	33.48	41.38	54.48
	Provision held (₹ crore)	-	-	0.49	-	0.91	-	2.21	-	3.61	-
Sub-standard	Number of borrowers	-	-	-	-	2.00	-	6	32	8	32
	Gross Amount (₹ crore)	-	-	-	-	0.26	-	0.11	0.41	0.37	0.41
	Provision held (₹ crore)	-	-	-	-	0.03	-	0.01	0.04	0	0.04
Doubtful	Number of borrowers	-	-	-	-	6.00	-	21	-	27	-
	Gross Amount (₹ crore)	-	-	-	-	0.38	-	6.68	-	7.06	-
	Provision held (₹ crore)	-	-	-	-	0.30	-	2.33	-	2.63	-
Total	Number of borrowers	-	-	1	1	24	35	367	472	392	508
	Gross Amount (₹ crore)	-	-	9.85	9.72	10.09	11.28	28.87	33.89	48.81	54.89
	Provision held (₹ crore)	-	-	0.49	-	1.24	-	4.55	0.04	6.28	0.04

Fraud accounts

(Amount in ₹ crore)

	2022-23	2021-22
Number of frauds reported	1	2
Amount involved in fraud (₹ crore)	5.60	0.15
Amount of provision made for such frauds (₹ crore)	-	-
Amount of Unamortised provision debited from 'other reserves' as at the end of the year (₹ crore)	-	-

Note: As there is no monetary loss to Bank, No provision is made.



Disclosure under resolution framework for Covid-19 related stress

(Amount in ₹ crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan– Position as at the end of the previous year (A)	Of (A),	Of (A)	Of (A)	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this year
		aggregate debt that slipped into NPA during the - year	a mount written off during the -year	amount paid by the borrowers during the - year	
Personal Loans-Covid Restructure 1.0	4.37	0.20	-	1.61	2.60
Personal Loans-Covid Restructure 2.0	13.49	0.65	-	2.66	10.46
Corporate persons*- Covid Restructure 1.0	9.71		-	-	9.85
Of Which MSMEs					
Corporate persons*- Covid Restructure 2.0					
Of Which MSMEs					
Others- Covid Restructure 1.0	9.67	7.38	-	1.67	0.62
Others- Covid Restructure 2.0	17.65	0.67	-	0.59	17.84
Total	54.89	8.90	-	6.53	41.37

Exposure to real estate sector

(Amount in ₹ crore)

Category	2022-23	2021-22
<i>i) Direct exposure</i>		
a) Residential Mortgages –	111.8	105.02
Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.		
b) Commercial Real Estate –	63.17	67.88
Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;		
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures –	1.05	-
i. Residential		
ii. Commercial Real Estate		
iii. Indirect Exposure	1.05	
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.		
Total Exposure to Real Estate Sector	176.02	172.90

Gold loan awaited by borrower for the purpose of house repairs/rennovations

पंचेचाळीसावा वार्षिक अहवाल २०२२-२०२३



Unsecured advances

(Amounts in ₹ crore)

Particulars	2022-23	2021-22
Total unsecured advances of the bank	95.25	78.69
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	-	-
Estimated value of such intangible securities	-	-

(Personal Loans backed by section 49 of MCS Act, Rs.72.95 Cr (Principal Outstanding) and Rs. 47.59 Cr for current year and previous year resp, which is included in total unsecured loans)

Concentration of deposits, Advances, exposures & NPAs

a) Concentration of deposits

(Amount in ₹ crore)

Particulars	2022-23	2021-22
Total deposits of the twenty largest depositors	112.33	121.26
Percentage of deposits of twenty largest depositors to total deposits of the bank	8.22	9.08

b) Concentration of Advances

(Amount in ₹ crore)

Particulars	2022-23	2021-22
Total Advances to the twenty largest borrowers	186.51	198.16
Percentage of advances to the twenty largest borrowers to the total advances of the bank	26.63%	26.80%

c) Concentration of exposures

(Amount in ₹ crore)

Particulars	2022-23	2021-22
Total exposure to the twenty largest borrowers/customers	198.15	228.75
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/ customers (Group Borrowers)	28.30%	30.94%

d) Concentration of NPAs

(Amount in ₹ crore)

Particulars	2022-23	2021-22
Total Exposure to the top twenty NPA accounts	49.64	32.69
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	89.15%	84.03%



Disclosure of complaints

Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

Sr. No	Particulars	2022-23	2021-22
	Complaints received by the bank from its customers		
1	Number of complaints pending at beginning of the year	2	2
2	Number of complaints received during the year	396	515
3	Number of complaints disposed during the year	388	515
3.1	Of which, number of complaints rejected by the bank	8	6
4	Number of complaints pending at the end of the year	10	2
	Maintainable complaints received by the bank from Office of Ombudsman		
5	Number of maintainable complaints received by the bank from Office of Ombudsman	10	7
5.1	Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	10	7
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	—	—
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	—	—
6	Number of Awards unimplemented within the stipulated time (other than those appealed)	—	—

Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase /decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
2022-23					
Ground – 1 (ATM/Debit Cards)	—	206	-45%	1	—
Ground – 2 (Internet/Mobile/ Electronics Banking)	2	190	39%	9	—
Ground – 3 (Loans & Advances)	—	5	0%	—	—
Ground – 4 (Chq. Draft Bills)	—	0	-100%	—	—
Ground – 5	—	—		—	—
Others	—	5	150%	—	—
Total	—	406	-22.22%		

पंचेचाळीसावा वार्षिक अहवाल २०२२-२०२३



Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase /decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
2021-22					
Ground – 1 (ATM/Debit Cards)	—	377		—	—
Ground – 2 (Internet/Mobile/ Electronic Banking)	2	137		2	—
Ground – 3 (Loans & Advances)	—	5		—	—
Ground – 4 (Chq. Draft Bills)	—	1		—	—
Ground - 5	—	—		—	—
Others	—	2		—	—
Total	2	522		2	

Disclosures on remuneration

(Amount in ₹ crore)

Particulars	2022-23	2021-22
Name of CEO	S M Pejawar	S M Pejawar
Salary & Ex-gratia	0.23	0.21
Employers Contribution to PF	0.01	0.01
Reimbursement of Driver	0.03	0.02
Total	0.27	0.25

Note: He is also covered in the policy taken by the bank from LIC, for Gratuity.



Business ratios

Particular	2022-23	2021-22
i) Interest Income as a percentage to Working Funds	7.18%	8.16%
ii) Non-interest income as a percentage to Working Funds	1.22%	0.89%
iii) Cost of Deposits	4.37%	4.37%
iv) Net Interest Margin	3.30%	4.39%
v) Operating Profit as a percentage to Working Funds	1.09%	1.79%
vi) Return on Assets	0.32%	0.48%
vii) Business (deposits plus advances) per employee (in ₹ crore)	7.54	7.52
viii) Profit per employee (in ₹ crore)	0.02	0.03

Bancassurance Business

(Amount in ₹ crore)

Particulars	Amount
Comm. On ICICI Lombard Insu.	0.01
Comm. Recd On Kotak Insu.	0.49
Total	0.50

Marketing & Distribution

(Amount in ₹ crore)

Particulars	Amount
Comm. On Franking Business	0.02
Comm. On Mutual Fund	0.01
Total	0.03

Disclosures regarding Priority Sector Lending Certificates (PSLCs) General

(Amount in ₹ crore)

Category	Purchase / Sale	Date	Ref No	Amount
PSLC General	Purchase	30/06/2022	PSLCP/2022	175
PSLC General	Purchase	29/03/2023	PSLCP/2023	50
Total				225

Provisions and contingencies

(Amount in ₹ crore)

Provision debited to Profit and Loss Account	2022-23	2021-22
i) Provisions for NPI	-	-
ii) Provision towards NPA	9.00	17.86
iii) Provision made towards Income tax	1.80	3.00
iv) Other Provisions and Contingencies (with details)		
a) Provision for Restructured Acs	-	3.72
b) Provision for Std Assets	-	-
c) Investment Dep. Reserve	-	-

पंचेचाळीसावा वार्षिक अहवाल २०२२-२०२३



Payment of DICGC Insurance Premium

(Amount in ₹ crore)

Sr. No.	Particulars	2022-23	2021-22
i)	Payment of DICGC Insurance Premium	1.64	1.61
ii)	Arrears in payment of DICGC premium	-	-

Disclosure of facilities granted to Directors & their relatives

(Amount in ₹ crore)

Sr.No	Total No. of Borrowers	San Amount	O/s Amount As on 31/03/2023	of which Overdue	Security Details
1	4	25.69	13.26	0	FDRs, Immovable Properties, Vehicle & Stock & Debtors

M. M. Gokhale
Chairman

R. R. Randive
Vice-Chairman & Chairman
of Board of Management

U. B. Joshi
Director

S. M. Pejawar
Chief Executive Officer

As per our report of
even date
For VPR & Associates
Chartered Accountants
FRN : 112665W
CA Manasi Kulkarni
Partner
Mem. No. 130558
Statutory Auditors
Thane.
Date: 01/06/2023



CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2023

(Rs.in Lacs)

PARTICULARS		31.03.2023		31.03.2022
CASH FLOW FROM OPERATING ACTIVITIES				
NET PROFIT AS PER PROFIT & LOSS A/C		502.81		740.55
ADD:ADJUSTMENT FOR				
PROVISION FOR INCOME TAX AND DEFERRED TAX	180.44		300.38	
PROVISION FOR BAD & DOUBTFUL DEBTS	900.45		2,157.89	
Dep. On G-Sec Shifted to HTM	23.22		235.60	
DEPRECIATION ON FIXED ASSETS	394.95		400.73	
AMORTISATION OF PREMIUM & DEPRECIATION ON GSEC	47.22		61.44	
LOSS ON SALE OF ASSET	16.69	1,562.96	9.14	3,165.19
LESS:				
INCOME FROM TREASURY OPERATION	138.57		(499.98)	
PROVISIONS & RESERVES WRITTEN BACK	-		750.00	
PROFIT ON SALE OF ASSET	-	138.57	-	250.02
ADD:				
INCREASE IN LOCKER RENT	(0.18)		0.59	
INCREASE IN NOMINAL MEMBERSHIP FEES	0.06		-	
INCREASE IN Entrance FEES	2.53		1.83	
INCREASE / (DECREASE) IN DEPOSITS	3,015.49		(1,852.85)	
INCREASE / (DECREASE) IN OTHER LIABILITY	87.78		213.91	
INCREASE / (DECREASE) IN ADVANCES	3,147.43		9,384.11	
INCREASE / (DECREASE) IN OTHER ASSETS	1,556.88		(1,358.35)	
INCOME TAX PAID	(171.60)	7,638.39	(500.00)	5,889.25
CASH GENERATED FROM OPERATING ACTIVITIES (A)		9,565.59		9,544.96
INCREASE IN SECURITIES	(3,524.56)		27,504.56	
INCREASE IN BORROWINGS	(3,159.60)		(32,138.96)	
INCREASE IN Lending at Call	(1,400.59)		(3,998.19)	
INCOME FROM TREASURY OPERATIONS	138.57		(499.98)	

पंचेचाळीसावा वार्षिक अहवाल २०२२-२०२३



		(Rs.in Lacs)	
PARTICULARS		31.03.2023	31.03.2022
INCREASE IN FIXED ASSETS	(239.14)		(204.73)
CASH GENERATED FROM INVESTING ACTIVITIES (B)		(8,185.33)	(9,337.30)
CASH FLOW FROM FINANCIAL ACTIVITIES			
DECREASE IN SHARE CAPITAL	(73.41)		(142.51)
INCREASE IN LTDs	-		-
DIVIDEND PAID DURING THE YEAR	(248.93)		(174.38)
CASH GENERATED FROM FINANCIAL ACTIVITIES (C)		(322.34)	(316.90)
NET INCREASE IN CASH & CASH EQUIVALENTS(A+B+C) (D)		1,057.92	(109.23)
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR (E)		7,217.51	7,326.74
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR (D+E)		8,275.43	7,217.51
CASH & CASH EQUIVALENTS		31.3.2023	31.03.2022
CASH		769.22	966.18
BALANCE WITH RBI AND OTHER BANKS		7,506.21	6,251.33
CALL DEPOSITS-CBLO/ TREPS			-
TOTAL		8,275.43	7,217.51

For Thane Bharat Sahakari Bank Ltd.

S. M. Pejawar
Chief Executive Officer

As per our report of even date
For **VPR & Associates**
Chartered Accountants
FRN : 112665W
CA Manasi Kulkarni
Partner
Mem. No. 130558
Statutory Auditors
Thane.
Date: 01/06/2023



बँकेचे सन २०२३-२०२४ चे उत्पन्न आणि खर्चाचे अंदाजपत्रक

(रु. लाखात)

तपशील	२०२२-२०२३		२०२३-२०२४
	अंदाजित	साध्य	अंदाजित
१) ठेवी	१,४२,५००.००	१,३६,६२६.८३	१,४२,५००.००
२) कर्जे	८७,५००.००	७०,०२६.५४	७७,५००.००
उत्पन्न			
१) कर्जे व गुंतवणूकीवरील व्याज	१२,३५०.००	१०,९०८.६८	११,७५०.००
२) इतर उत्पन्न	१२७५.००	१८४६.४२	१६५५.००
एकूण उत्पन्न	१३६२५.००	१२७५५.१०	१३४०५.००
खर्च			
१) ठेवीवरील व बाहेरील कर्जावरील व्याज	६,५००.००	५,८९६.९९	६,९७०.००
२) पगार व भत्ते	२,७००.००	२,६२४.३२	२,८५०.००
३) भाडे व कर	१,०००.००	८९८.२०	९२०.००
४) कायदे विषयक खर्च	१००.००	६४.६७	७५.००
५) तार, टपाल इ. खर्च	१७०.००	११४.९९	११०.००
६) हिशेब तपासणी शुल्क	५०.००	५१.१०	५०.००
७) घसारा	४००.००	३९४.९५	४००.००
८) जाहिगात, छपाई, लेखन सामुग्री इ. खर्च	१००.००	१०७.७८	१२०.००
९) इतर खर्च	८००.००	९४७.९७	१०००.००
एकूण खर्च	११८२०.००	१११००.९७	१२४९५.००
निव्वळ नफा	१८०५.००	१६५४.१३	९१०.००
१०) तरतुदी	९८७.००	९७०.८८	१६०.००
११) कर तरतूद	६८.००	१८०.४४	२००.००
कार्यरत नसलेले खर्च	१०५५.००	११५१.३२	३६०.००
१२) नफा	७५०.००	५०२.८१	५५०.००

पंचेचाळीसावा वार्षिक अहवाल २०२२-२०२३



Annexure A (परिशिष्ट अ)

NAME OF THE BANK	:	THANE BHARAT SAHAKARI BANK LTD. (Scheduled Bank)
HEAD OFFICE ADDRESS	:	SHATATARAKA, BAJI PRABHU DESHPANDE MARG, VISHNU NAGAR, NAUPADA, THANE 400 602.
DATE OF REGISTRATION	:	25-Sep-1978
DATE & NO. OF RBI LICENCE	:	ACD - MH-128 P DT. 19-4-1979
JURISDICTION	:	MAHARASHTRA STATE
Item		As on 31st March 2023
NO. OF BRANCHES		30
MEMBERSHIP	Regular	41906
	Nominal	226
		(Rs. in lacs where applicable)
PAID UP SHARE CAPITAL		2801.31
TOTAL RESERVE & FUNDS		13055.93
DEPOSITS	Current	15121.05
	Savings	44092.65
	Fixed	77413.13
ADVANCES	Secured	60501.70
	Unsecured	9524.84
	Total % of priority section	60.74%
	Total % of weaker section	1.65%
BORROWINGS		1579.30
INVESTMENTS	GOISTOCK	36780.66
	STATE & DISTRICT COOP. BANK & OTHER COOP.	151.62
	TERM DEPOSITS WITH PUBLIC SECTOR BANKS	6644.19
	TERM DEPOSITS WITH PRIVATE SECTOR BANKS	16288.33
	OTHERS	3837.02
OVERDUE (%)		3.69%
AUDIT CLASSIFICATION		"A"
PROFIT FOR THE YEAR (Appropriation)		503.76
SUB-STAFF		47
OTHER STAFF		227
TOTAL STAFF		274
PRODUCTIVITY PER STAFF		754.21
WORKING CAPITAL		151914.53



Annexure B (परिशिष्ट ब)

Existing Byelaw	Amendment Required	Reason
<p>6: Funds:</p> <p>a) Funds may be raised by the following means :</p> <ul style="list-style-type: none"> i) Share Capital ii) Entrance Fees iii) Subscriptions. iv) Deposits. v) Loans, Cash Credits, Overdrafts & Advances vi) Donations, Grants-in-aid, Subsidies and Contributions. vii) Profit. viii) External Commercial Borrowings (ECB). ix) Floating Secured/Unsecured Bonds. x) Refinance / Letter of Credit. Issue of non – convertible debentures or other instruments as permitted by the Reserve Bank of India. xi) Any other means as may be permitted by Reserve Bank of India, and/or the Registrar, Co-operative Societies from time to time. <p>b) The funds of the Bank shall be utilized to achieve the objects of the Bank.</p>	<p>6: Funds:</p> <p>a) Funds may be raised by the following means :</p> <ul style="list-style-type: none"> i) Share Capital ii) Entrance Fees. iii) Subscriptions. iv) Deposits. v) Loans, Cash Credits, Overdrafts & Advances vi) Donations, Grants-in-aid, Subsidies and Contributions. vii) Profit. viii) External Commercial Borrowings (ECB). ix) Floating Secured/Unsecured Bonds. x) Refinance / Letter of Credit. Issue of non – convertible debentures or other instruments as permitted by the Reserve Bank of India. xi) Any other means as may be permitted by Reserve Bank of India, and/or the Registrar, Co-operative Societies from time to time. <p>b) The Bank may, with the prior approval of Reserve Bank, issue by way of public issue or private placement or such other means:</p> <ul style="list-style-type: none"> i) equity shares or preference shares or special shares on face value or at premium. ii) unsecured debenture or bonds or other like securities with initial or original maturity of not less than 10 years to any member or any other person residing within its area of operation, subject to such conditions and ceiling, limit or restriction on its issue or subscription or transfer, as may be specified by the Reserve Bank 	<p>To bring Bye-laws in line with NOC given by Reserve Bank of India.</p>

पंचेचाळीसावा वार्षिक अहवाल २०२२-२०२३



	c) The funds of the Bank shall be utilized to achieve the objects of the Bank.	
<p>27. Death of member : On death of a member, the bank may pay to the person or persons nominated a sum representing the value of the member's interest in the society within 12 months from the date of intimation of death of the member. In the absence of nomination, the Bank may pay to such person or persons as may appear to the Board to be entitled to receive the same as heir or legal representative of the deceased member on his or their executing an appropriate deed of indemnity and on any other conditions as laid down by the Board.</p>	<p>27. Death of member : On death of a member, the bank may pay to the person or persons nominated a sum representing the value of the member's interest in the society within 12 months from the date of intimation of death of the member OR being admitted as a member if Board approves Nominee's application for membership. In the absence of nomination, the Bank may pay to such person or persons as may appear to the Board to be entitled to receive the same as heir or legal representative of the deceased member.</p>	To bring Bye-laws in line with NOC given by Reserve Bank of India.
<p>56. INVESTMENTS OF FUNDS: The Bank may invest or deposit its funds:</p> <p>a. In a State Co-operative bank, or Central Co-operative Bank, having audit class 'A' for last consecutive 3 years.</p> <p>b. In any of the securities specified in Section 20 of the Indian Trust Act or</p> <p>c. In the shares or securities or assets of a subsidiary institution or any other institution or</p> <p>d. In such other mode as may be prescribed or permitted by RBI.</p> <p>Explanation: Bank means any banking company as defined in the Banking Regulation Act, 1949 and includes ;</p> <ul style="list-style-type: none"> • The State Bank of India constituted under the State Bank of India Act, 1955 and the amendments thereto from time to time. • A subsidiary bank as defined in the State Bank of India (Subsidiary Banks) Act, 1959 and the amendments thereto from time to time. • A nationalized / scheduled commercial banks. • A corresponding new bank constituted under the Banking 	<p>56. INVESTMENTS OF FUNDS : The Bank may invest or deposit its funds :</p> <p>a. In a State Co-operative bank, or Central Co-operative Bank having audit class 'A' for last consecutive 3 years subject to the ceilings and any other conditions as may be prescribed or permitted by RBI for such investments or deposits.</p> <p>b. In any other mode, institution and shares or securities or assets of any other institution, in such manner and subject to such ceilings and conditions as may be prescribed or permitted by RBI for such investments or deposits."</p>	To bring Bye-laws in line with NOC given by Reserve Bank of India.



<p>Companies (Acquisition and Transfer of Undertakings) Act, 1970 or a corresponding new bank constituted under the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1980 and the amendments thereto from time to time. Any scheduled Co-operative Bank having profit for continuous period of last three years along with audit classification with "A" or "B.</p>		
<p>59. ACCOUNTS, RECORDS & AUDIT:</p> <p>a. Accounts & Records shall be maintained in forms prescribed or approved by the registrar & RBI. Any member of the bank may inspect any of the registers or records during office hours in so far as it relates to his own business transactions.</p> <p>b. The accounts of the Bank shall be audited by an auditor appointed from the panel of auditors approved by the Registrar, at least once in each year and the remuneration of auditors shall be fixed by the Bank or Registrar as the case may be.</p> <p>c. The appointment of the auditor and his remuneration shall be approved in the General Body Meeting of the Bank. The qualifications / disqualifications, powers, rights and duties of the auditor shall be as prescribed under the Act, and RBI guidelines.</p>	<p>59. ACCOUNTS, RECORDS & AUDIT:</p> <p>a. Accounts & Records shall be maintained in forms prescribed or approved by the registrar & RBI. Any member of the bank may inspect any of the registers or records during office hours in so far as it relates to his own business transactions.</p> <p>b. The accounts of the Bank shall be audited by an auditor appointed with the prior approval of RBI.</p> <p>c. The appointment of the statutory auditor and his remuneration shall be approved / ratified in the General Body Meeting of the Bank. The appointment, re-appointment or removal of an auditor/s shall be in accordance with and as per the procedure laid down in the Act, Banking Regulation Act, 1949, Rules, Reserve Bank of India (RBI) Circulars / Guidelines, Bye-Laws and any such other Applicable Laws as amended from time to time. The appointment of statutory Auditor should be done with prior approval of Reserve Bank of India."</p>	<p>To bring Bye-laws in line with NOC given by Reserve Bank of India.</p>

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ठाणे भारत सहकारी बँक लि.

शेड्यूल्ड बँक

केंद्रीय कार्यालय : 'सहयोग मंदीर', सहयोग मंदिर पथ, घंटाळी, नौपाडा, ठाणे - ४००६०२
फोन नं. : २५४०८०७६, २५४४७८१६ • फॅक्स नं. : २५३३३६४५
नोंदणीकृत कार्यालय : 'शततारका', विष्णुनगर, नौपाडा, ठाणे (प.)-४०० ६०२.

शाखा	फोन नं.	शाखा	फोन नं.
मुख्य	२५३३३६०४, २५४२९४३२ २५४२९४३३	डोबिंवली	(०२५१) २४३९९७३ / (०२५१) २४३९९७४
ठाणे (पूर्व)	२५३२३९५१, २५३२२६०८	भांडूप	२५९५ ८३०१, २५९५ ८३१०
पोखरण	२१७३६२६२, २१७३६२६३	दादर	२४३० ९०६२, २४३० ८२५२
चंदनवाडी	२५३३५२३७, २५४२६०७८	कळवा	२५४४ १३८६, २५४४१३८८
चेंदणी कोळीवाडा	२५४४२३६१, २५४४२३६२	पनवेल	२७४५२२०६, २७४५२२०७
श्रीनगर	२५८२७९५५, २५८२७९६३	बदलापूर (प.)	(०२५१) २६७४४७७, २६७४४७८
शिवाई नगर	२५८५४१६१, २५८८९२६२	पुणे	(०२०) २४४७५८५७
कल्याण	(०२५१) २३०५५९४	पेण	(०२१४३) २५२१८५/८६
मुलुंड	२५६५५९६०	शहापूर	(०२५२७) २७१८८९, २७३८८९
घाटकोपर (पु.)	२१०२१५६५, २१०२४६४९	कुर्ला	२५२२०३९३/९४
ऋतुपार्क	२५४४२३६३, २५४४०८६०	कर्जत	(०२१४८) २२०२८१/८२
घाटकोपर (प.)	६४५११३२६, २५१२०४३५	पालघर	(०२५२५) २५६७००, २५६७०१
ऐरोली	६५२० ७६६६, २७६९०२०६	चाकण	(०२१३५) २५९६६५ / ६६
घोडबंदर रोड	२५९७२७३७, २५९७२७२०	ठाकुर्ली	(०२५१) २४२१५१५
लोकमान्य नगर	२५८८२७७४, २५८८२७७२	बाळकुम	२५४०००३१, २५४०००३२

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(रविवार व दुसरा व चौथा शनिवार सुट्टी)

वेबसाईट : www.tbsbl.com